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LATE NEWS

Missiles Cut, Russian Asserts

HELSINKI (Reuters) — Yegor K. Ligachev, a leading member of the Soviet Politburo, said Thursday that the Soviet Union had pulled out all medium-range missiles from the Kola Peninsula in its northwestern region and some from the Baltic area and awaited reciprocal moves by the West.

Mr. Ligachev, currently visiting Finland, said that "we have not seen any adequate countermeasures taken" by the United States or by the North Atlantic Treaty Organization. He did not offer specifics on the number of missiles removed.

INSIDE TODAY

AP

Gholamreza Aqazadeh, Iran's oil minister, said he supports an interim price target of $18 a barrel for OPEC. Page 11.

GENERAL NEWS

■ An émigré family that returned to the Soviet Union asked to leave again. Page 5.

■ Ronald Reagan is planning new political and economic measures against Syria, according to U.S. officials. Page 2.

TRAVEL

■ Bull-running in the Camargue. Page 7.

BUSINESS/FINANCE

■ West Germany's economy grew strongly in the third quarter, the government said. It gave no figure. Page 11.

IN TOMORROW'S IHT

The Beeb celebrates 50 years. In Weekend.

Sandoz Promises Compensation for Rhine Pollution

Reuters

BASEL, Switzerland — The Swiss chemical company Sandoz AG promised Thursday to pay compensation for the pollution of the Rhine River resulting from a fire at one of its depots Nov. 1.

Local officials and Switzerland's neighbors have criticized the company and the Swiss authorities for their handling of the disaster that caused up to 30 tons of toxic chemicals to spill into the river.

The Sandoz technical chief, Hans Winkler, said at the scene of the accident in Basel that the company, one of Switzerland's largest, would pay any justified claims.

"Sandoz and the insurance companies concerned are ready to ensure effective treatment of demands for compensation which we receive," Mr. Winkler said.

He said it was too early to mention figures but added that the company had liability insurance "of a level that is normal for the industry."

Hans-Peter Sigg, a general manager of Sandoz, said: "We have assumed full and complete moral responsibility."

A European Community official warned, meanwhile, that other companies along the Rhine could take advantage of the pollution to dump toxic waste.

Stanley Clinton Davis, the EC environment commissioner, said in Strasbourg that governments would have to be make sure that other companies did not use the accident to mask dumping.

"The Swiss authorities must be in no doubt that we would view that matter most seriously," he said.

Mr. Clinton Davis added that he believed the Swiss had accepted too readily assertions from another Swiss company, Ciba-Geigy, that a second leak from that company a few days after the Sandoz fire was not harmful.

Mr. Clinton Davis and environment ministers from France, West Germany, the Netherlands and Luxembourg told Swiss officials in Zurich on Wednesday that they expected Switzerland to pay for the damage in what has been described as Europe's worst environmental disaster in a decade.

The head of the Basel city government, Hans-Rudolf Striebel, said that the fire had deeply shaken confidence in the safety of chemicals production, the main industry in the area.

It had caused "massive material damage and unquantifiable immaterial damage" to Basel and neighboring countries, he said.

Mr. Winkler denied claims by the West German environmentalist Greens party that Sandoz had had an insurance company report five years ago criticizing its safety provisions.

The Zurich Insurance Company had previously confirmed the existence of such a report, but Mr. Winkler said Sandoz had seen a copy for the first time Wednesday.

Mr. Winkler said Sandoz had invited the Zurich Insurance Co. to analyze potential dangers at the plant in July 1981. However, no formal report had ever been presented as Sandoz had transferred its coverage to another insurance company to obtain cheaper rates.

In Bonn, Environment Minister Walter Wallmann said a separate discharge of toxic chemicals into

An ecological disaster area 185 miles long. Page 6.

See RHINE, Page 6

Jim Hollander/Reuters

A Grim Lesson for Schoolgirls in the Gaza Strip

A group of young Arab students filed by on Thursday as Israeli soldiers searched Arab men in an area of the Gaza Strip where an Israeli was slightly injured Wednesday in a stabbing incident. Two other Israelis have been killed recently in similar assaults. Meanwhile, Israeli troops shot and killed an Arab man who broke through a roadblock shortly after the latest stabbing.

Key Leftist Killed in Philippines

Brutal Murder Adds to Tensions Facing Aquino

By Keith Richburg
Washington Post Service

MANILA — The militant leader of the largest Philippine trade union and chairman of a new leftist political party was found brutally slain Thursday in a Manila suburb.

The body of Rolando Olalia, chairman of the 500,000-member May First Movement and also chairman of the two-month-old People's Party, was found riddled with bullets near a highway in Antipolo, the police and other officials said. Mr. Olalia had been stabbed and apparently tortured.

The slaying Wednesday night appeared sure to open an uncertain and potentially violent chapter in the power struggle between leftists and the military, which have been battling to control the direction of President Corazon C. Aquino's government.

The left is planning to respond to the murder with demonstrations and possibly a general strike, which could further disrupt the economy.

The murders overshadowed Mrs. Aquino's return Thursday night from a successful trip to Japan. There was no immediate comment from the president's office on the slaying.

Mr. Olalia was wearing only his formal *barong* shirt and underpants, and newspapers had been shoved into his mouth.

The body of his driver was found nearby. He, too, had been shot several times.

Mr. Olalia disappeared late Wednesday night along with his car and driver while on his way home from a labor group meeting, according to his wife and aides who held an afternoon press conference to plead for information on his whereabouts.

Mr. Olalia was one of the most prominent leaders of the legal left and the son of a prominent leftist unionist. His murder comes after days of increasing speculation that dissident elements in the military were preparing some kind of a crackdown on perceived Commu-

Aid to the Philippines worth $980 million was pledged or committed during the Aquino visit to Japan. Page 11.

See MANILA, Page 2

Iran's UN Envoy Denies Bartering for Hostages

By Elaine Sciolino
New York Times Service

UNITED NATIONS, New York — The highest-ranking Iranian official in the United States has strongly denied that his government was involved in trading American hostages for military equipment. He also made it clear that Iran would welcome improved relations with the United States.

At a news conference on Wednesday, Said Rajaie-Khorassani, Iran's chief delegate to the United Nations, also confirmed that Iran was receiving American military matériel.

Mr. Rajaie-Khorassani said: "We don't have any arms deal or any other kind of deal with regard to the release of the hostages with the United States or with anybody else."

He was responding to questions about reports that the United States has been arranging for the shipment of American-made military equipment to Iran in return for its help in obtaining the release of American hostages held by Iranian-backed guerrillas in Lebanon.

Mr. Rajaie-Khorassani added, "It is not our affair to set any conditions for release of hostages in Lebanon and it has never been before."

He called the arrival of American-made equipment in Iran shortly before an American hostage was released "purely coincidental."

But he conceded that Iran would consider it a positive step if the United States returned to Iran funds frozen at the time of the hostage crisis and delivered arms that Iran has already paid for.

"Of course," Mr. Rajaie-Khorassani said, "the fulfillment of the United States obligation would be interpreted by us and the Moslem people of the region as a positive step toward the abandonment of its hostilities toward the Moslems of the region and would consequently ease up the anti-American sentiments in the region."

In fact, he said that Iran would have "no objection to establishing relations with the United States" if these conditions were met: a change in the Reagan administration's policies toward Iran, an abandonment of its anti-Islamic attitudes, recognition of the right of the people of Lebanon, and repayment of what the United States owes Iran.

Mr. Rajaie-Khorassani said: "I don't deny the receipt of arms from the United States because we are buying our armaments that are needed for the American items of our military hardware from the free

See IRAN, Page 6

Reuters-UPI

Said Rajaie-Khorassani

Reagan Schedules Speech on Iran Issue

Reuters

WASHINGTON — President Ronald Reagan was to address the American people Thursday evening on U.S.-Iranian relations and related matters, the White House said.

Tehran's Secret Network: How the Arms Got There

By Jeff Gerth
New York Times Service

WASHINGTON — The secret movement of U.S. military equipment to Iran over the last 18 months was accomplished through an international network of ships, planes, middlemen and companies, according to U.S. and Israeli officials, participants and Iranian dissidents.

The operation, linked to the release of American hostages in Lebanon, involved the use of phony passports, travel under assumed names and flights from Israel and Europe by American and Israeli pilots, according to the sources.

A role also has been played by a Danish ship and by mysterious fronts such as a now-defunct Nigerian company based in Brussels.

Three shipments of military equipment to Iran have become known: deliveries by plane in September 1985 and last July, and a shipload a few weeks ago. The three deliveries, believed to contain millions of dollars in military matériel, coincided with the release of American hostages.

While details continue to emerge, several questions remain: Who financed the operation? How many shipments occurred? What were the contents of the shipments? Who chartered the ships and planes?

Although the White House has insisted that the dealings violated no laws, outside legal experts said that any final determination required more information.

While little has emerged about the contents of the military shipments, it is possible to reconstruct Iran's priorities from federal criminal cases involving schemes to sell arms to Iran and from an examina-

Robert McFarlane invokes a precedent to secret U.S. actions in Iran. Opinion, Page 5.

See NETWORK, Page 6

India, Pakistan Fight War of Words

When Old Foes Trade Warnings, Citizens Get Nervous

By Richard M. Weintraub
Washington Post Service

NEW DELHI — Last week, Prime Minister Rajiv Gandhi of India used the occasion of a political speech in Kashmir once again to warn an unnamed country that it would come up short as it had on three other occasions if it tried to attack.

On Sunday, Indian news agencies carried brief stories saying a number of trains in the sensitive Punjab-Haryana region suddenly were being canceled until further notice.

By Monday, when yet another train scheduled to run near the Pakistan border was taken off the schedule, stock prices in Calcutta and Bombay began to tumble and newspaper and government offices were besieged with calls from a nervous public.

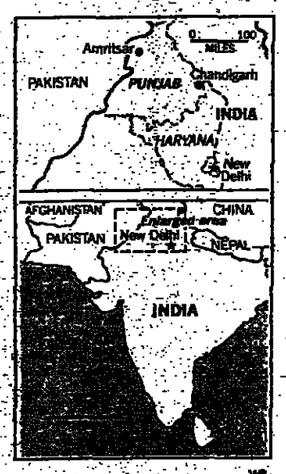
"Have you looked into these train reports?" a banker asked in a whisper. "You know what that means around here."

Prompted by mutual suspicions of meddling in their internal affairs, India and Pakistan warn each other frequently these days that the other will be taught a lesson if it starts something. Each warning gets front-page headlines and, unsurprisingly, the public now tends to believe the worst.

How much of this rhetoric is intended to deflect attention from internal problems and how much is wildly based remains unclear, but the difference clearly becomes blurred in the public mind.

Pakistani newspapers carried large headlines this week on the border situation.

Almost half of the city dwellers in Pakistan questioned in a poll last month said they believed that a war with India was possible, and 37 percent said that conflict was very likely, according to results released Tuesday. Only 12 percent said they thought there was a slim chance of war.



WP

While the Delhi press was more focused on reports about Pakistan's nuclear program and the possible U.S. sale of an airborne early warning system to Islamabad, India was not immune to the more immediate consequences of almost endless warnings about a conflict.

Officials in one Indian ministry, well aware of the rhetorical patterns that each side has adopted, talked jokingly of war when they saw the small story about the train cancellation in the morning papers early this week. By the afternoon, however, they were scrambling to knock down "solid reports" emanating from the same ministry.

By midweek, officials were trying to put things back in perspective. "It's a routine railway matter," said a spokesman for the Home Ministry. "People are trying to read things into it."

Normal fall and winter exercises, said the Defense Ministry. "If something was up, all trains would be stopped," a spokesman said.

Seasoned observers of the military in the two countries said it was normal for India to begin maneuvers at this time of year, once the hot season had ended and troops could spend extended periods in the deserts and plains that make up the India-Pakistan border.

President Mohammed Zia ul-Haq of Pakistan, returning from an Islamic conference in Saudi Arabia, said Wednesday at a news conference in Karachi that Indian diplomats, when asked about the press reports, had assured Pakistan that the troop movements were only part of normal winter exercises.

"India is not going to attack Pakistan," General Zia finally said.

Continuing a trend in which neither side completely gives the other the benefit of the doubt, at least publicly, General Zia is said nevertheless to have scheduled a meeting with senior commanders on Friday.

Pakistan is fully capable of defending every inch of its territory, he said Wednesday. But he added that he hoped India would "not let the situation get more complicated."

New Drug for Alzheimer's Is No Cure, Scientists Warn

By Lawrence K. Altman
New York Times Service

NEW YORK — Researchers who used an experimental drug to reduce the symptoms, sometimes dramatically, of a small group of people with Alzheimer's disease strongly caution that much more research is needed to determine whether the drug was safe and how long its effects might last.

Use of the drug on a small group of people in a preliminary study, the researchers say, improved their memories and temporarily reduced the symptoms of Alzheimer's disease, a devastating illness of old age.

The drug, tetrahydroaminoacridine, called THA, is not available except to physicians using it experimentally in medical centers whose ethics committees have approved its use.

In addition, it is likely that THA "will cease to have effects as Alzheimer's disease progresses," said Dr. William Koopmans Summers, who conducted the study with a team of researchers working with patients at Huntington Memorial Hospital and Las Encinas Hospital in Pasadena, California. The study was reported Friday in The New England Journal of Medicine.

Alzheimer's disease, an untreatable degenerative disease named

See DISEASE, Page 6

Church of England Takes Unity Step

By Brian Mooney
Reuters

LONDON — The ruling body of the Church of England took a further step Thursday toward reunification with the Roman Catholic Church by overwhelmingly approving a motion that envisages some kind of papal authority in a reunited church.

The General Synod, a 565-member parliament of clergy, laity and bishops, voted 344-137 for the church to engage in more exploratory talks with Rome on the issue of papal authority and primacy.

The motion stated that the dialogue between the two Christian churches now had reached "sufficient convergence on the nature of authority in the church for our communions together to explore further structures of authority and the exercise of collegiality and the primacy in the church."

The churches split when England repudiated Rome's authority in 1534.

The General Synod, which meets three times a year, had before it two reports from the Anglican-Roman Catholic International Commission that suggested the pope should act as "universal primate" in any union between the two churches.

During a sometimes heated debate several speakers questioned how the Church of England, the mother Church of the 70-million worldwide Anglican Communion, could ever accept the authority of Rome.

Opponents of Rome referred to the dispute within the Roman Catholic Church over the disciplining by the Vatican of Archbishop Raymond G. Hunthausen of Seattle for what church officials said was a too liberal attitude toward homosexuality, divorce and dispensing absolution for sin to large groups.

Others said that Anglicans found unpalatable the doctrine of papal infallibility and the teaching of the Roman Catholic Church on artificial birth control.

"The decree of 1870 proclaiming the infallibility of the bishop of Rome would have astonished everyone in the first 1,000 years of Christianity," said Bishop David Edward of Southwark.

But the Archbishop of Canter-

See SYNOD, Page 6

David Viggers/Reuters

Pope John Paul II and Archbishop Robert Runcie in Assisi.

U.S. Catholic Bishops Adopt Letter on Treatment of Poor

The Associated Press

WASHINGTON — Roman Catholic bishops in the United States, approving a major statement Thursday on national economic policy, strongly criticized the way the country treats its poor.

"That so many people are poor in a nation as rich as ours is a social and moral scandal that must not be ignored," the National Conference of Catholic Bishops said in a report approved on a 225-9 vote.

The bishops acknowledged that the U.S. economic system had raised standards of living for millions of people. But they also said that "alleviating poverty will require fundamental changes in social and economic structures that perpetuate glaring inequalities."

They took no one to task by name, but the basic remedies they proposed go directly against Reagan administration policies in such major areas as job creation, welfare spending and diversion to the poor of funds spent for the military.

The bishops stopped short of any specific recommendation for redistribution of the nation's wealth.

However, they said that "the concentration of privilege that exists today results far more from institutional relationships that distribute power and wealth inequitably than from differences in talent or lack of desire to work."

The bishops already had been applauded and criticized over the past two years for the drafts of their pastoral letter on Catholic social teaching and the U.S. economy.

The document declares that both the government and private business, as well as well-meaning individuals, must do more to provide jobs for the unemployed and to help the poor by giving them more power as well as handouts.

American bishops compromised in their stance on a liberal archbishop. Page 3.

China, Pushing Arms Exports, Is Seen as a Tough Competitor

By Daniel Southerland
Washington Post Service

BEIJING — A major exhibition of weapons for export that ended here this week has provided numerous signs that China is preparing a more aggressive effort to sell its arms overseas.

Prime Minister Zhao Ziyang said in an appearance at the show that China would increase its arms trade. Observers said this was the first open endorsement of such a policy by a top Chinese leader.

Western arms salesmen who visited the exhibition predicted that the Chinese would make tough competitors for overseas weapons sales in coming years, especially in the developing world, where poor countries cannot easily afford expensive Western weapons.

China's six major arms manufacturers displayed their products alongside those of 15 other nations at the weeklong exhibition, the first time the Chinese have displayed weapons intended for all three branches of the armed forces — army, navy and air force.

"I think the Chinese will be dangerous competitors in perhaps 10 years," said a French military expert. "In five or 10 years, they will export more and more at such cheap prices that nobody will be able to say no."

The Chinese weapons on display at the show were not particularly impressive compared with those at the French, Italian, British and American pavilions. But, foreign experts said, Chinese arms have the advantage of being sturdy, relatively cheap and easy to operate.

Zhang Xiaozhou, director of exhibitions for China North Industries Corp., an arms maker, said the Chinese had paid travel expenses for 80 people from 21 nations to attend the exhibition. Representatives of several Middle Eastern and South Asian nations, including Algeria, Libya and Pakistan, were seen at the exhibition.

The official Xinhua news agency reported last week that the Chinese-made F-7M fighter plane and the A-5 attack jet had been exported already to a dozen countries. The agency said China also was offering to sell air-to-air and naval missiles, plus pilotless aircraft, ocean patrol planes and helicopters.

Xinhua quoted a Chinese engineer as saying that the F-7M, a light, tactical, single-seat fighter, is an advanced version of the F-7 jet that has served China for many years.

The A-5 is a single-seat, supersonic, twin-engine jet widely used in China. Beijing is offering it for export with new electronic equipment. China and Italy have begun a 30-month program to improve the A-5's electronics and firing systems, the agency said.

Foreign analysts said that, until 1980, China was giving weapons to friendly developing nations. Then, as part of an effort to earn foreign exchange for the modernization of their armed forces, the Chinese began selling weapons.

The Chinese made their first appearance at a European military exhibition in October 1984. They are reported to have sold weapons to several African countries and are considering sales to Latin American nations, one foreign analyst said.

Reagan to Announce New Measures Against Syria, U.S. Officials Say

By Bernard Gwertzman
New York Times Service

WASHINGTON — President Ronald Reagan is expected to announce a list of political and economic measures against Syria this week, administration officials said.

They said Wednesday that the move was intended to demonstrate American anger over Syria's reported support of terrorism.

The officials said that the decision had been recommended strongly by Secretary of State George P. Shultz and that it would be used to counter criticism that the administration's secret dealings with Iran had weakened its anti-terrorist stance.

Charles E. Redman, the State Department spokesman, said Monday that the United States would institute measures against Syria. On Wednesday, he said he stood by that statement.

Other officials said that the United States would act in concert with European countries and that the measures could be rescinded if it were determined later that Syria had ceased support for terrorism.

The move, the officials said, will underscore the administration's decision to stop avoiding public criticism of Syria.

For months, the administration has sought to maintain good relations with Syria in the hope that this would prompt Damascus to use its influence in the region to gain the release of American hostages in Lebanon.

But Washington has concluded that the Syrians cannot be counted upon for help, a high-ranking State Department official said.

"We've been waiting for months for the Syrians to do something for us," a State Department official said, "but they have consistently said they were unable to produce any of the hostages."

The imposition of sanctions may raise new problems, State Department officials said.

They said Syria might retaliate by seeking to delay further the release of any of the five American hostages in Lebanon, or even to support terrorist attacks against U.S. interests.

The Syrians are believed to work closely with Iran, and it is sometimes unclear which country is closest to a particular group holding hostages.

The list of sanctions recommended by Mr. Shultz to Mr. Reagan is said to be "fairly lengthy," according to a State Department official. But the options are said to fall short of breaking diplomatic relations, as Britain did.

The list calls for selective economic sanctions and not a complete trade embargo, the official said. The administration wants to make its moves public before Prime Minister Margaret Thatcher of Britain meets with Mr. Reagan on Saturday at the presidential retreat at Camp David, Maryland.

But the steps go further than those taken Monday by the European Community, officials said. The Europeans agreed not to provide arms to Damascus and to increase surveillance of Syrians.

On Oct. 24, after the conviction in London of a Palestinian with Jordanian citizenship, Nezar Hindawi, of plotting to blow up an Israeli jumbo jet in April, Britain broke off relations with Syria, citing evidence introduced in the trial and other information, not made public, that linked Mr. Hindawi to the Syrian government.

On the same day, the United States withdrew its ambassador, William L. Eagleton Jr., as a sign of solidarity with Britain.

Mr. Shultz has said that the Syrians were "caught red-handed" in a serious terrorist act and that the United States would retaliate strongly once the Europeans had acted.

The United States does a small amount of trade with Syria. In 1985, the United States exported to Syria goods valued at $106 million while importing $2.9 million worth of Syrian products.

200 Cross to West Bank From Jordan for Peace

Reuters

ALLENBY BRIDGE, Israeli-Occupied West Bank — Two hundred Christians held hands and sang as they crossed the River Jordan to the Israeli-occupied West Bank on Thursday in response to Pope John Paul II's recent appeals for world peace.

The walk for peace across the bridge, which links Jordan to the West Bank, was coordinated by Israeli and Jordanian authorities. Israeli officials said. The bridge is kept open despite the official state of war between the two nations.

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Donna Budd Gray/Reuters

Nineth de García, the leader of the Mutual Support Group for missing Guatemalans, was barred from entering the hotel where the OAS is holding its annual conference.

OAS Panel Cites Abusers of Rights

The Associated Press

GUATEMALA CITY — More than 100,000 civilians have been killed in Central American civil strife over the past two decades, according to a human rights report by a commission of the Organization of American States.

The report, submitted Wednesday to a general meeting of the 31-nation organization, said that abuse of human rights was the Western Hemisphere's gravest problem.

Of the eight member nations singled out as abusers of rights, three are in Central America: El Salvador, Guatemala and Nicaragua. Also cited were Chile, Cuba, Haiti, Paraguay and Suriname.

Delegates at the OAS meeting are to vote Friday on whether to accept the 211-page report by the Inter-American Commission on Human Rights.

While the foreign ministers debated the report, a group of Guatemalans known as the Mutual Support Group protested outside the hotel where the meeting is being held. They demanded that the civilian government of President Marco Vinicio Cerezo of Guatemala account for people who were kidnapped and presumably killed by previous military regimes.

Guatemalan human rights activists estimate that 38,000 people, mostly civilians, have been kidnapped or killed by the military in a quarter-century of fighting between government troops and leftist rebels.

In El Salvador, at least 62,000 people, most of them noncombatants, have died since 1979 in the civil war between leftist guerrillas and the government.

Nicaragua's deputy foreign minister, Victor Hugo Tinoco, said Wednesday in a speech at the OAS meeting that 33,000 people have been killed in the war waged against the Sandinist government by U.S.-backed rebels.

The commission reported that rights abuses had fallen sharply in Guatemala since Mr. Cerezo was inaugurated in January. But it said that Guatemala still had serious human rights problems.

Thierry Le Luron, 34, French Comedian, Dies

The Associated Press

PARIS — Thierry Le Luron, 34, a comedian known for his impressions of French politicians and singers, died Thursday of cancer.

Mr. Le Luron died at a clinic near Paris after an illness of several months. The comedian had scheduled a comeback performance last month in Paris, but suffered a relapse and was forced to cancel the event.

He achieved fame while still in his teens with an appearance on television, and left school to pursue a cabaret career.

Mr. Le Luron was known for his imitations of such singers as Yves Montand and Charles Aznavour and of French presidents from De Gaulle to François Mitterrand.

Another "victim" of his satirical impressions, former Prime Minister Raymond Barre, said that the French people "admired his talent, but they loved him above all because he merited their love." Mr. Barre added, "They will keep his memory faithfully."

In 1984, Mr. Le Luron rented Carnegie Hall in New York at his own expense for a one-night show, becoming the first French comedian to appear there.

"In the 18th century I might have built myself a little château," he said. "Nowadays, I have another way to buy my passage into the *temple of celebrity*."

AP

Thierry Le Luron

Yuri Suhl, Artist, Author and Poet

NEW YORK (NYT) — Yuri Suhl, 78, an author and artist, died of a cerebral hemorrhage Saturday in Martha's Vineyard, Massachusetts.

Mr. Suhl was born in Galicia, a region of Poland that was then a part of the Austro-Hungarian Empire, and came to the United States in 1923, settling in Brooklyn. In 1932 he graduated from Jewish Workers University, a two-year night school, and took a job in the Bay Ridge section of Brooklyn, teaching the children of Yiddish-speaking, working-class immigrants.

During this period, the first of Mr. Suhl's four volumes of Yiddish poems was published. He subsequently wrote a number of children's books in English, including "Simon Boom Gives a Wedding," "The Man Who Made Everyone Late" and "On the Other Side of the Gate."

He also wrote two autobiographical novels, "One Foot in America" and "Cowboy on a Wooden Horse." One of his best-known books was "They Fought Back: The Story of Jewish Resistance in Nazi Europe."

■ *Other Deaths:*

Leona Marshall Libby, 67, a scientist who worked on Enrico Fermi's first nuclear reactor, Monday in Santa Monica, California, after a long illness. At 23, she was one of the youngest members of and the only woman on the Manhattan Project, which developed the atomic bombs later dropped on Hiroshima and Nagasaki in World War II.

Alan Hewitt, 71, a stage, screen and television actor who made his acting debut more than half a century ago with Lunt and Fontanne, of cancer Nov. 7 in New York. His biggest successes on Broadway were in William Saroyan's "Love's Old Sweet Song" and John Steinbeck's "Moon Is Down."

Robert A. Nye, 61, a poet and critic, of a heart attack Nov. 4 in Brooklyn, New York.

Malay Court Overturns Ban On Asian Journal, Reporter

Agence France-Presse

KUALA LUMPUR — The government lifted Thursday a three-month ban on the circulation of The Asian Wall Street Journal and said one of the paper's correspondents expelled in September could return to work in Malaysia.

State Attorney Xaleha Zahari said, "We concede to the fact that there was a procedural lapse in that we failed to give The Journal and its correspondent a hearing."

Following a High Court hearing, Judge Harun Hashim revoked the circulation ban and also overturned an Immigration Department order revoking the work permit of Raphael Pura, a Malaysia-based correspondent.

Mrs. Zahari said the government was adhering to a Supreme Court ruling Nov. 3 that its expulsion of another Journal reporter, John P. Berthelsen, was illegal.

The government canceled Mr. Pura's and Mr. Berthelsen's work permits and suspended The Journal's circulation permit in late September, saying that the two reporters were security risks. Another court ruled this month that the government had acted illegally in canceling Mr. Berthelsen's permit without giving him an explanation.

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Gorbachev Will Visit India

Reuters

NEW DELHI — The Soviet leader, Mikhail S. Gorbachev, will arrive in India on Nov. 25 for a five-day visit.

South Africa Denies Soviet Charge on Jet

The Associated Press

FUNCHAL, Madeira — The foreign minister of South Africa denied Thursday Soviet allegations that South Africa used a powerful radio signal to draw the Soviet-made plane carrying the president of Mozambique off course and into a mountainous region where it crashed, killing him.

"I really believe this is an attempt on the Soviet side to hide the inadequacy of their instruments," said the minister, R.F. Botha.

Mr. Botha said the investigation was continuing into the Oct. 19 crash in which President Samora Machel died.

Mr. Botha is accompanying President Pieter W. Botha on what has been termed a private visit to this Portuguese island in the eastern Atlantic.

The Tu-134, with a Soviet crew, crashed in South Africa near the border with Mozambique, killing 34 of the 44 persons aboard.

Mr. Machel, 53, had led the Marxist government of Mozambique since independence from Portugal in 1975.

The Soviet Civil Aviation Ministry said Wednesday that South Africa used a radio jammer to interfere with the plane's instruments and draw it off course.

Ivan F. Vasin, the Soviet deputy aviation minister, said the plane had followed a radio beacon to the airport at Maputo until it was about 60 miles (96 kilometers) north of the Mozambican capital, when it veered 35 degrees to the southwest and crashed.

"With the help of a powerful radio source on the territory of South Africa, operating on the frequency used by Maputo airport," Mr. Vasin said, "the plane was drawn to the mountainous region."

The Soviet ministry also termed "a hateful lie" South African allegations that flight personnel may have been drinking alcoholic beverages before the crash.

Foreign Minister Botha, contacted at his hotel room, said the Soviet plane's radio equipment was outdated, being 20 to 30 years old.

He said Soviet, Mozambican and South African experts were investigating the "whole matter."

The Bothas have met here with officials of the semi-autonomous regional government of Madeira, but Portuguese authorities in Lisbon have distanced themselves from the visit.

More than 300,000 Madeiran emigrants live in South Africa, slightly more than the population of the island itself.

■ U.S., U.K. Shun Inquiry

A South African aviation official said Thursday that the United States and Britain were reluctant to take part in the investigation into the plane crash, Reuters reported from Johannesburg.

Japie Smit, chief director of civil aviation, said South Africa had asked Britain, the United States and some other countries to join the investigation. He did not name the other countries.

"The response in most cases was unfavorable," Mr. Smit said. "For obvious reasons, they did not want to be involved on their own."

South Africa wants independent experts to help decode the Tupolev jet's flight recorders in an effort to determine why it crashed.

Military, Opposition Discuss Pact In Santiago

By Malcolm Coad
Washington Post Service

SANTIAGO — Two members of President Augusto Pinochet's military junta met Chilean opposition leaders last week to hear proposals for a return to democracy, according to one of the opposition leaders.

The meetings were between the commanders of the national police and navy, General Rodolfo Stange Oelckers and Admiral José Toribio Merino, and representatives of the National Christian Democratic and Socialist parties.

They were among the first direct contacts between armed forces commanders and the opposition since the military coup that brought General Pinochet to power 13 years ago.

According to Jorge Molina, a leader of the more-moderate wing of Chile's divided Socialist Party, the military chiefs were handed copies of an 87-point political pact signed in September by 13 opposition parties ranging from the political right to the moderate Marxist left.

The pact proposes changes to the military government's constitution to allow free elections.

Mr. Molina, who was present at the meetings, said: "We received signals that these commanders-in-chief were interested in receiving the document, and the meetings were arranged."

He would give no details of what was discussed at the meetings. However, but it has been known for several months that the four-man military junta, except for its army member, who also is General Pinochet's personal representative, had doubts about supporting the president beyond his current term. The term ends in 1989.

There even have been indications that they would like to see open elections that year.

General Pinochet, 70, has said he would like to serve a second eight-year presidential term that would extend his rule to 1997.

Recently, Admiral Merino, General Stange and General Fernando Matthei Aubel, the air force commander, indicated that they would favor making contact with the non-Marxist-Leninist opposition.

These moves were called off in mid-October, however, so as not to clash with a similar proposal by Interior Minister Ricardo García Rodríguez, a moderate.

The contacts appear to have been restarted after General Pinochet imposed conditions on Mr. García's meetings. The opposition rejected the conditions.

MANILA: *Leftist Murdered*

(Continued from Page 1)

nists and their sympathizers inside and outside of government.

His brother, Bernardo M. Olalia, appealed for calm before a crowd of about 100 people who gathered outside the city's morgue, where the body lay only partially covered on a stretcher.

"Right now, I think we have no idea who did it," Bernardo Olalia said. "But I hope whoever did it will pay for it."

Mr. Olalia's aides and supporters blamed the military.

"I think this is the most serious thing yet from the military and the right-wing forces," said Leandro Alejandro, secretary-general of Bayan, an alliance of leftist groups. Mr. Olalia was a national board member of Bayan, which mounted an unsuccessful boycott of February's presidential elections.

"This in particular is a declaration of war, because they have gone as high as they could in the progressive labor movement," said Mr. Alejandro, choking back tears as he spoke outside the city's morgue.

"In the past," he said, "the tactic of the military was to liquidate our regional leaders. This is the first time they've gone national."

He predicted "very drastic action" on the part of Mr. Olalia's militant union.

When Mr. Olalia was first reported missing, military officials denied knowledge of his whereabouts. Late Thursday night, repeated telephone calls to Camp Aguinaldo in Quezon City, which houses the Defense Ministry and the armed forces general headquarters, went unanswered.

Defense Minister Juan Ponce Enrile was asked earlier Thursday about Mr. Olalia's disappearance and reportedly replied: "Why do they have to blame the military for everything?"

Since Mrs. Aquino left Monday to visit Tokyo, rumors have been widespread that restive middle-level officers close to Mr. Enrile would stage a coup or would launch "surgical strikes" against prominent leftists in the Aquino cabinet.

More recently, rumors have circulated in Manila that the military dissidents were set to strike at leftist leaders.

Mrs. Aquino appeared to hint, meanwhile, that she might be prepared to make some changes in her cabinet, one of several demands posed by Mr. Enrile as his price for ending his campaign of public criticism.

At a news conference before leaving Tokyo, Mrs. Aquino said when asked about cabinet changes: "We will be taking under due consideration whatever improvements we can make."

WORLD BRIEFS

Kremlin Revises Law on Emigration

MOSCOW (UPI) — The Soviet Union published details Thursday of a new law designed to streamline emigration procedures, outlining reasons for possible refusals and setting specific time limits for the handling of applications both for temporary travel aboard and permanent emigration.

Tass said the law marked the first time that exact procedures for emigration had been published. Previously, procedure was covered by departmental directives rather than national law. The law, which takes effect Jan. 1, listed reasons for refusal of applications as knowledge of state secrets or information that might endanger state security, infringement of the rights or interests of other citizens, and commitments, either financial or moral, not discharged by applicants.

Applications for both temporary visits abroad and permanent residence abroad must be acted on within a month from the date of submission. In the case of an application for final emigration, the term may be extended up to six months "if additional study is warranted." Current directives do not lay down any specific time limit for the processing of applications. There have been cases of persons waiting years to be told their application had been refused.

5 Cuban Dissidents Reported Arrested

NEW YORK (NYT) — Cuba has arrested five more human rights activists and expelled two European journalists who interviewed one of them, a human rights group has charged.

Americas Watch, a group that monitors human rights in Latin America, said Wednesday that there were now nearly 100 members of the Cuban Committee for Human Rights in a Havana prison.

The group said that some prisoners had been denied medical treatment, tortured and forced to spend long stretches in solitary confinement. In September, one of the members of the committee was arrested after speaking to reporters from Agence France-Presse and Reuters, according to Aryeh Neier, vice chairman of Americas Watch. The reporters were arrested and later expelled from Cuba, he said.

French Test Nuclear Bomb on Atoll

WELLINGTON, New Zealand (AP) — France detonated a nuclear bomb on Mururoa atoll in the South Pacific, a New Zealand government spokesman said Thursday.

Warwick Smith of the seismological observatory in Wellington, said the underground blast was recorded Wednesday by monitoring equipment at Rarotonga in the Cook Islands. Mr. Smith said the explosion could signal a new round of French tests. "The pattern established before suggests there could be another three or four by the end of the year," he said.

Mr. Smith added that the bomb was equivalent to 20,000 tons of TNT, or about the same size as the bomb detonated at Hiroshima in 1945. The largest blast recorded at Mururoa was a 140-kiloton bomb, the equivalent of 140,000 tons of TNT, in 1979.

Herbert Knosowski/Reuters

UP FROM THE DEPTHS — Chancellor Helmut Kohl of West Germany, left, and Labor Minister Norbert Blüm, their faces blackened by coal dust, emerged Thursday from a trip down a mineshaft in Haltern.

German-Dutch Drug Ring Broken Up

MANNHEIM, West Germany (Reuters) — The West German police and U.S. criminal investigators detained 40 persons, including 15 American soldiers and civilians, in breaking up a drug ring, customs officials said Thursday. They said the Dutch police seized 70 persons in the Netherlands as part of the same operation.

The arrests of 40 persons in the Mannheim, Heidelberg and Frankfurt areas followed house-to-house searches. Three American soldiers were charged with drug offenses and turned over to the U.S. military police. The others were released after questioning.

Habré Reveals Contacts With Rebels

ABIDJAN, Ivory Coast (Reuters) — President Hissène Habré of Chad said on Cameroon radio that contacts were under way with the rebel forces of former President Goukouni Oueddei to end their civil war.

In an interview broadcast by Radio Yaoundé and monitored by the British Broadcasting Corp., Mr. Habré said: "I confirm now that Goukouni's forces are no longer in the service of Libya and contacts are under way to make a rapid reconciliation possible."

For the Record

Britain's Conservative Party had a 39-percent approval rating in a public opinion poll published Thursday, three points ahead of the opposition Labor Party and its best showing since January 1985. *(UPI)*

Lane Kirkland, president of the AFL-CIO labor federation in the United States, will be the new chairman of the Trades Union Advisory Committee of the Organization for Economic Cooperation and Development, officials of the organization said Thursday in Paris. *(Reuters)*

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Travel Note

■ **Italian air and train travel faced disruption** as workers prepared for a series of strikes. About 20,000 rail workers planned to begin action Thursday night that would delay and cancel trains this weekend. A pilots union is to strike for 12 hours Monday while another is to begin a week of three-hour morning stoppages affecting Alitalia and ATI. *(Reuters)*

DOONESBURY

Bishops' Stance Satisfies Backers of Hunthausen

American Clerics Walk a Narrow Line On Liberal Disciplined by the Vatican

By Russell Chandler
Los Angeles Times Service

WASHINGTON — American bishops of the Roman Catholic Church appear to have struck a compromise that has pleased strong supporters of Archbishop Raymond G. Hunthausen, a liberal, as well as prelates who advocate close Vatican control of the American hierarchy.

The bishops expressed concern and support Wednesday for Archbishop Hunthausen, whose author-

NEWS ANALYSIS

ity the Vatican has curbed, but they refused to step into his dispute, saying their first allegiance must be to the pope.

The bishops, who are holding their annual meeting here, said that the Vatican's limitation of the popular archbishop's authority followed church law and "deserves our respect and confidence."

But the statement said that in removing much of Archbishop Hunthausen's pastoral authority for not enforcing strict Catholic teaching, the Vatican had caused pain, dismay, confusion and suffering among American Catholics.

"We are prepared to offer any assistance judged helpful and appropriate by the parties involved," the prelates said.

But although they did not criticize the archbishop, neither did they defend his case, as some of his supporters had hoped.

Nevertheless, Archbishop Hunthausen released a brief statement Wednesday saying the bishops' position was "a very hopeful sign for me."

He added: "It is the kind of assurance I was seeking. It addresses the issues in a manner that respects our identity as a conference of bishops united with each other and with the Holy Father."

The bishops also released documents provided by Archbishop Hunthausen to support his position, a move widely interpreted as giving additional backing to him, because his account contradicted on many points the version released earlier by Archbishop Pio Laghi, the Vatican's representative in the United States.

The bishops' statement was read by the outgoing president of the National Conference of Catholic Bishops, Bishop James W. Malone, of Youngstown, Ohio. It was greeted by a standing ovation from the assembled hierarchy.

Its release followed hours of private meetings in which the prelates sought to affirm the ministry of their fellow bishop without offending the pope, who is scheduled to visit the United States next year.

The paper, in its final form, represented at least a partial victory for Hunthausen supporters, according to sources familiar with an earlier version of the document.

The first draft, distributed Tuesday, included a sentence that said that Rome's discipline of Archbishop Hunthausen "was just and reasonable." Some bishops perceived this as taking the Vatican side, and the sentence was later dropped.

Another shift was the addition of the sentence offering the bishops' help to Archbishop Hunthausen and his auxiliary bishop, Donald Wuerl, according to Archbishop Roger M. Mahony of Los Angeles.

In September, Archbishop Hunthausen announced that the Vatican had reassigned his authority in five sensitive pastoral areas to Bishop Wuerl.

According to information released later by the Vatican, church authorities faulted Archbishop Hunthausen for not enforcing orthodox Catholic doctrine in such matters as divorce, ministries to homosexuals, the training of priests, and health care in Catholic hospitals.

The bishops' group made public on Wednesday two papers by Archbishop Hunthausen that were presented during the hierarchy's executive session.

One explained the archbishop's version of the events that led to his disciplining. The other contained the archbishop's pleas to the bishops' conference to help him.

Reuters-UPI

The newly elected president of the National Conference of Catholic Bishops, Archbishop John May of St. Louis, left, with the outgoing president, Bishop James W. Malone of Youngstown, Ohio. Archbishop May, who had been serving as vice president, received 164 of the 280 votes cast.

Both papers included references to Archbishop Hunthausen's previous offers to Vatican officials to resign "rather than bring dishonor to our church in any way."

But sources close to Archbishop Hunthausen said Wednesday that it was unlikely the archbishop would step down in light of the support expressed for him here.

"I am particularly grateful for the conference's expression of fraternal support for Bishop Wuerl and me as we return to Seattle to continue our ministry," Archbishop Hunthausen said in his response to the bishops' statement.

Father Richard McSorley, director of the Center for Peace Studies at Georgetown University and a Hunthausen supporter, said he was pleased with the statement presented by Bishop Malone.

"That's strong and that's enough," he said. "You get the message across by saying 'holy father, we obey you.'"

In his own paper, Archbishop Hunthausen defended his actions and declared that he was not a dissenter from church teachings.

He came into national prominence in the early 1980s for his activism in the anti-nuclear movement. Father McSorley and other church liberals have accused the Vatican of singling out Archbishop Hunthausen for discipline because church conservatives have objected to his peace leadership.

While the Vatican has cited specific abuses that it said Archbishop Hunthausen committed, the archbishop in his paper here said that the irregularities either had never existed, had been corrected or were based on misunderstandings or "judgment calls."

At least one bishop here said he feared further Vatican crackdowns on what Rome authorities consider to be practices that are too liberal.

"Bishops are going to be looking over their shoulders now," said Auxiliary Bishop Thomas Gumbleton of Detroit, "and that's not a healthy way to walk."

Scientists Bypass U.S. to Test Viral Vaccine

By Keith Schneider
New York Times Service

WASHINGTON — Researchers at Oregon State University say they have successfully conducted field trials on a gene-altered viral vaccine in New Zealand, bypassing U.S. regulations on such tests.

The field tests this year were financed by the Department of Agriculture and were approved by two New Zealand government agencies.

The prototype vaccine, a genetically engineered combination of two animal viruses, was injected into dozens of farm animals last spring at a research center near Wellington, the capital of New Zealand.

The announcement Wednesday by the Oregon scientists came two days after a prominent biomedical institution in Philadelphia, the Wistar Institute, confirmed that it had tested another gene-altered vaccine in Argentina without the knowledge of the Argentine government. In that case, researchers said they, too, were bypassing U.S. regulations.

Federal scientists and administrators said Wednesday that the two cases that have come to light might be a sign that American scientists were becoming more aggressive about taking their field trials overseas.

The government's program for regulating gene-altered microbes is coming to be regarded by many American scientists as a barrier, rather than a benefit, for the development of the biotechnology industry.

The veterinarians who developed the vaccine said the field trial was conducted in New Zealand to avoid the "complicated, unclear and inordinately slow" program in the United States for reviewing and approving such tests.

The development of the gene-altered vaccine began in early 1984, according to Dr. Alvin W. Smith, a professor at Oregon State University's College of Veterinary Medicine in Corvallis.

Researchers at the school isolated a single gene from the Sindbis virus, a common insect-borne animal virus, and added it to the genetic code of the vaccinia, or cowpox, virus, which was used 200 years ago to produce the first vaccine for smallpox.

Dr. Smith said the gene-altered vaccine was to be used as a research tool. In a laboratory test on two calves in December 1984, he said, it produced an immune response.

After reviewing the results, he said, the research team decided to test the live vaccine in more animals. He said the larger field trials were approved by the university's institutional biosafety committee, a group of scientists charged with overseeing genetic engineering research at Oregon State.

But the researchers did not apply to the U.S. Department of Agriculture or any other federal agency for approval. Instead, Dr. Smith and his colleagues decided in 1985 to seek permission from New Zealand, where an Oregon State veterinarian, Dr. E. Edward Wedman, was spending a year on sabbatical.

Final approval was granted by the New Zealand government in February. In April, Dr. Wedman inoculated 37 calves, 16 chickens, and 4 sheep at the Agriculture Ministry research station outside Wellington.

The test was entirely successful, he said. The inoculated animals produced antibodies to the vaccine, and the vaccine itself did not cause diseases in the animals.

"I think the results are further proof that recombinant DNA vaccine are a safe method of producing vaccines," Dr. Wedman said. "There are advantages here over conventional vaccines.

"The potential exists here for producing a vaccine that can provide immunity to a number of disease agents at once," he added. "But I am concerned because much of this work could take place outside the United States."

U.S. Wildlife in Peril, Study Says

By Philip Shabecoff
New York Times Service

WASHINGTON — Except for game animals valued by hunters, American wildlife is "in serious trouble," according to a report by the Defenders of Wildlife, a Washington-based conservation group.

U.S. and state wildlife agencies "are so narrowly focused on game species that they have all but forgotten the rest of our wildlife," Joyce M. Kelly, president of the group, said Wednesday as the report was made public.

Because little money has been spent, there is a lack of solid information about the state of "nongame" birds and mammals, according to the group.

But it said that what evidence was available showed that many nongame species, including loons, barn owls and wood storks, were declining because of loss of habitat and other threats.

Dr. Albert M. Manville 2d, a wildlife biologist for the group, said that many songbirds, including the Eastern bluebird, have lost breeding grounds in North America or winter habitat in South America.

Mrs. Kelly said that unless attention were given to protecting nongame species now, in 10 years the nation might have to devote "extraordinary time and money to preventing their extinction."

Although Congress passed legislation in 1980 requiring each state to prepare plans for managing nongame wildlife, no money was ever appropriated for carrying out the law, the report noted.

There are 3,700 vertebrate species in the United States, only 10 percent of which were classified as game, Mrs. Kelly said. But more than 90 percent of the approximately $500 million spent annually by U.S. and state wildlife authorities is devoted to managing game species, the report said.

Mrs. Kelly called for a new federal and state effort to raise $50 million a year to protect nongame species, with the amount gradually rising to $100 million a year over four years.

She suggested that the money could come from such sources as a tax on binoculars, cameras and other equipment used by birdwatchers and animal photographers.

2 Jetliners Carrying 175 Nearly Collide in U.S.

New York Times Service

WASHINGTON — Two Boeing 727 jetliners carrying a total of 175 people nearly collided Wednesday in the air north of Atlanta after a stuck cockpit microphone prevented an air traffic controller from talking to either plane, spokesmen for the federal government said.

The planes, one belonging to Braniff Airways and the other to United Airlines, were flying at 35,000 feet (10,700 meters) when they passed each other perpendicularly. Industry sources said the planes might have been as close as 500 feet.

Voice of America Decides Not to Halt Radio Broadcasts to Western Europe

By John M. Goshko
Washington Post Service

WASHINGTON — The Voice of America, which had planned to halt its 24-hour-a-day broadcasts to Western Europe, tentatively has reversed that decision after encountering strong protests from congressional leaders who believe that the broadcasts have helped to improve the image of the United States among younger Europeans.

The experimental program, known as VOA-Europe, was initiated last year on the assumption that younger West Europeans, unlike the generation that remembers World War II, have a distorted view of American security, trade and cultural ties with Europe.

VOA-Europe's news and entertainment programs, which have been broadcast in English so far, have drawn considerable praise from members of Congress and U.S. diplomats in Europe.

But earlier this fall, Charles Z. Wick, director of the U.S. Information Agency, the Voice of America's parent organization, ordered that the experiment be discontinued on the ground that it was not economical at a time when agency was struggling to comply with new U.S. budgetary restraints.

Sources familiar with the situation said that the Voice of America did not start to have second thoughts about Mr. Wick's decision until its director, Richard W. Carlson, met Oct. 28 with aides to two Democratic congressman from Florida, Representative Dante B. Fascell, who is chairman of the House Foreign Affairs Committee, and Daniel A. Mica, the chairman of the panel's Subcommittee on International Operations.

A memorandum summarizing the discussion was prepared by one of Mr. Carlson's aides. It said that the congressional aides sharply criticized the planned shutdown of VOA-Europe as an arbitrary decision that was made without consulting Congress or U.S. agencies involving foreign policy about its negative effects.

They also rejected Mr. Wick's budgetary arguments, asserting that ending the European project would result in savings of less than $1 million.

The House aides said that the two congressmen favored continuing the broadcasts to Western Europe for at least another year at a funding level of $2.7 million, the same as in fiscal 1986.

In its first year, VOA-Europe, which has a European headquarters in Munich, broadcast around the clock on cable radio networks in six West German cities and on FM radio in France. It can be heard in a number of major cities, including Paris, Munich, Rome and Geneva.

Feedback from American diplomatic missions indicated that the project was winning an audience among younger Europeans.

Nevertheless, sources familiar with the situation said, the project has not been popular with Mr. Wick, who is described by many Information Agency officials as more interested in developing the possibilities of television as a propaganda medium.

Vitamin E Seems to Cut Cancer Risk

The Associated Press

BOSTON — Smokers whose bodies contain high levels of vitamin E and beta-carotene are much less likely than those with low amounts to get lung cancer, according to a study published Friday in the New England Journal of Medicine.

Vitamin E is found in foods such as vegetable oils and whole grains. Beta-carotene is a nutrient found in green vegetables and carrots.

The study supported the growing belief that diet can help ward off cancer, but the researchers cautioned that it did not prove the theory, and smokers were told that eating foods high in vitamin E and beta-carotene should not be considered a substitute for giving up smoking.

"It would be a very good idea for people to eat a healthy diet, such as green leafy vegetables, yellow-orange vegetables and fruits," said Dr. Marilyn S. Menkes, who directed the study. "But I would hesitate to promote the taking of vitamins."

He said that healthy foods might contain substances besides vitamins that are protective. Doctor Menkes's research found that people with low levels of vitamin E were two and one-half times more likely than those with high levels to have lung cancer. Those with low levels of beta-carotene had four times the risk of squamous-cell carcinoma as those with high levels.

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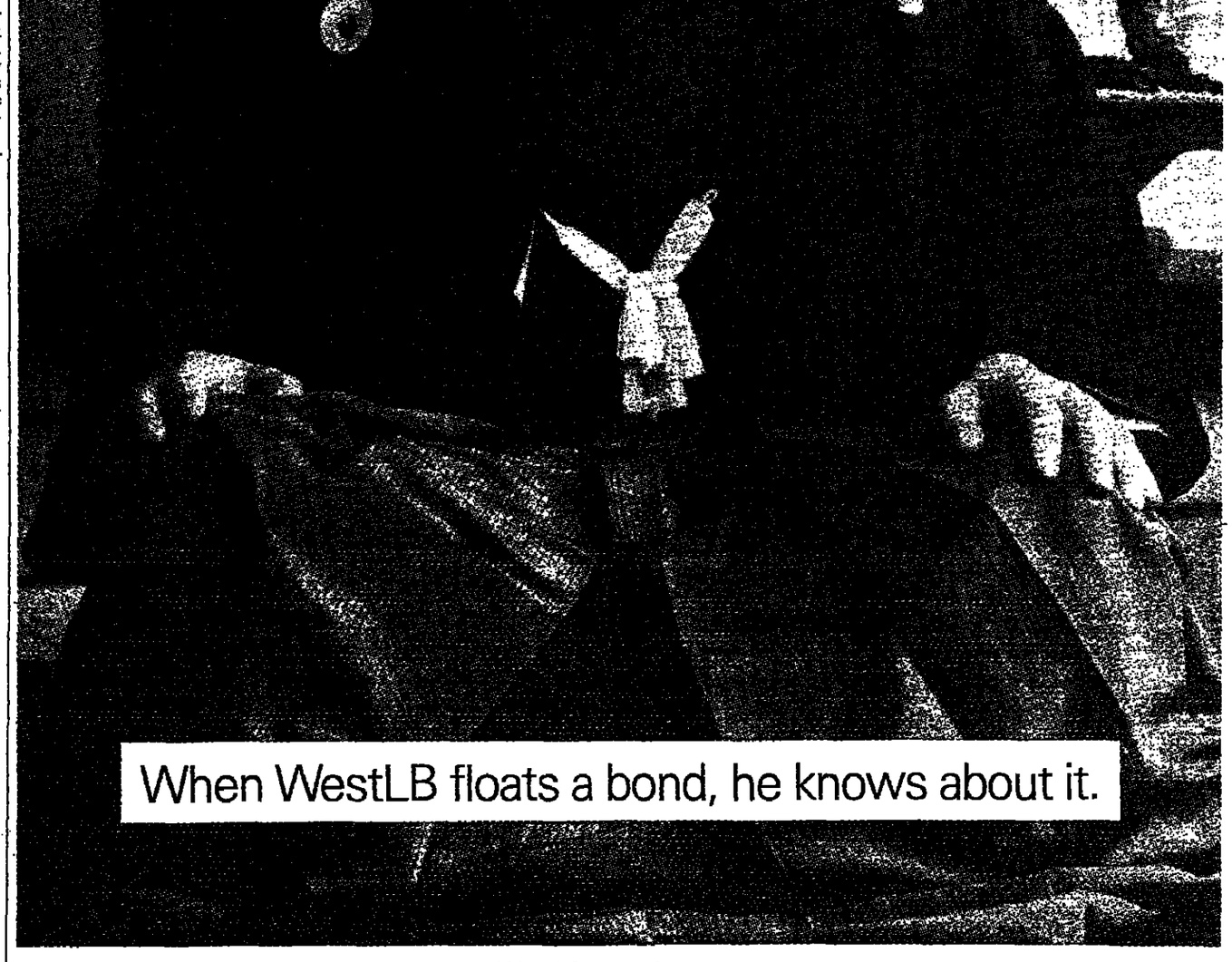

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Herald INTERNATIONAL Tribune
Published With The New York Times and The Washington Post

The New Way Ahead

A month after the excitements of Reykjavik, the condition of arms negotiations is being described in somber tones: impasse, failure, no progress, mistrust. Certainly the going was tough at last week's Shultz-Shevardnadze meetings in Vienna. The delegations reportedly screamed at each other and exchanged allegations of "liar." The Americans put a good face on the round of Geneva talks that ended on Wednesday, but the Soviets were determinedly sour.

Still, we need not surrender prematurely to despair — or accept the notion that all blame falls on the American side. Too much was attempted at Reykjavik, on both sides. The Russians tried to sweep Ronald Reagan off his feet, and Mr. Reagan yielded to what he evidently saw as an opportunity to make come true, fast, his stirring but impractical vision of a threat-free world. Since the summit, the Russians have continued their political blitz tactics. Wisely, however, the Americans have chosen to slow down and to tuck American policy back within more realistic and, especially to the allies, acceptable bounds, even though it opens Mr. Reagan to the damaging charge that he is taking back his summit words.

It is on the taking back, even more than on the Strategic Defense Initiative, that the Soviets are concentrating their fire these days. Full of Mikhail Gorbachev's new confidence in their ability to manipulate Western opinion, they are piggybacking on Western criticism of Mr. Reagan's Reykjavik performance and zeroing in on the difference between eliminating all ballistic missiles and eliminating all strategic offensive arms, neither of which, by the way, is exactly a hot prospect for the near future.

This is a clever tactic that poses difficulties in an alliance of democracies; but it is familiar and, surely, manageable. It helps to keep in mind the Soviets' penchant for manufacturing poses. Earlier they had pronounced Mr. Reagan beyond redemption. Then they detected some theretofore overlooked capacity for reason in him. Now they are using a particularly unattractive mocking tone, but it, too, may pass.

It may pass, that is, if the United States can move intelligently through the familiar goals of limiting medium-range missiles and nuclear tests toward the new challenges, including reductions of offensive missiles and controls on defensive systems, that were charted at Reykjavik. That is the way to meet the political requirement of treating the different anxieties — war-fearing, Soviet-fearing — of Western opinion and the strategic requirement of strengthening alliance-wide deterrence and exploring the potential of defense.

— THE WASHINGTON POST.

Linkage? Not Necessarily

Which is it on human rights? Does the Reagan administration believe that arms control and other issues should come first in its dealings with the Soviet Union? Or does it believe there can be no real progress on arms control without improvement in Soviet behavior on human rights? The administration appears to have flip-flopped, now favoring linkage, a position powerfully reinforced by prominent Soviet émigrés. The tangle needs clearing up before it obstructs progress on both issues.

When President Reagan came into office he embraced the concept that President Nixon and Henry Kissinger had made famous. You can't talk about arms control when Soviet behavior in other areas is unacceptable, Mr. Reagan said. "In other words, I believe in linkage."

When George Shultz became secretary of state, he held that linkage had limitations. There would be times, he said in a speech in October 1984, when it might be appropriate, but on the whole "linkage as an instrument of policy has limitations" and "we should not sacrifice long-term interest in order to express immediate outrage." Now Mr. Shultz seems to have turned back toward linkage. In a speech in California on Oct. 31 he said, "Until there is substantial Soviet progress in the vital area of human rights, advances in other areas of the relationship are bound to be constrained."

Soviet leaders should have no doubt that improvement in overall relations is retarded by their behavior on human rights. But limits should not become barriers. It is a mistake to have a policy of linking sensible progress in one arena to battles going on in others. Arms control, in particular, is not something to be awarded or delayed depending on Soviet behavior. The common interest — indeed the universal interest — lies in managing and containing the hostility produced by the deep differences.

Natan Shcharansky, the Jewish dissident who discarded his Russian first name, Anatoli, when he left the Soviet Union early this year, is right: "Lasting disarmament that will reduce the threat of a nuclear holocaust can be achieved only if the basic mistrust between the superpowers is allayed."

Still, other, lesser progress than disarmament is possible in a relationship marked by mistrust, and it too must be pursued just as progress on Soviet human rights must be pursued: as fully and intelligently as possible. Human rights and arms control are fundamental concerns of the American people. Holding one hostage to the other does a disservice to both.

— THE NEW YORK TIMES.

Bad Hostage Theater

The White House spokesman, Larry Speakes, was telling reporters last week about the release of David Jacobsen from his Lebanon captivity when one of them asked him whether the president might not make political use of the hostage's release. Mr. Speakes was annoyed by the question. He said that no, the president certainly did not intend to "play politics with this issue." He added, however, that Mr. Reagan would "speak with pride" of the release.

Let us review what generally happens in these hostage incidents, which have been a regular feature of this decade, beginning with the long drawn-out Tehran embassy affair. An American (or a Frenchman, or some other foreigner) in a Middle Eastern country is kidnapped and held for ransom by criminals. He is kept in demeaning and demoralizing conditions for a long time and, perhaps, coerced into making a videotape denouncing his government's failure to meet the demands of the kidnappers. Finally the U.S. government does meet some of the criminals' demands, maybe in a way that increases their ability to attack Americans and American interests in the future. The kidnappers are not brought to justice but get clean away with whatever it is they have extorted, and the hostage comes home.

What's to be proud of? At best this would seem a distasteful business, and the less fuss made about it the better. It is reason for quiet gratitude over one man's freedom and his family's joy, but not a matter to occasion much pride in anyone involved.

And yet a certain sort of flag-waving celebration has become institutionalized — hordes of news people, an exhausting round of appearances before banks of microphones and perhaps a triumphal visit to the White House. In addition to creating a false glow, these celebrations tend to confer respectability on all involved in each release, making it look as if the kidnappers, their accomplices and the American government are all reasonable folk who have finally managed to work out a solution to an unfortunate misunderstanding.

The government cannot order an end to the celebrating, to the hometown parades or the media's obsessive interest in hostage releases. But it could help tone things down a bit by passing up the White House photo opportunities and telling the next freed hostage that if he would like to go straight home from that military hospital and get some rest, the plane is waiting.

Unfortunately it seems that the administration is cranking up for yet another of these baths of self-congratulation if the currently held American hostages are released, just as the French government is commending itself and the Syrians for their responsible approach to freeing the French captives. The very idea is an inversion of the truth and a betrayal of values. There is no cause for congratulation, nothing to be proud of. The governments that finally help effect these "liberations," which they are able to do because they have been in varying degrees complicit with the hostage-takers, are the last people who deserve our praise.

— THE WASHINGTON POST.

Other Comment

Why All the Double-Talk?

High-level secret contacts with the "great nests" of terrorism that are condemned in public do not merely tend to free hostages and to avert bombs in one's fatherland. Ayatollah Khomeini is old, aged 86, and weakened by periodic heart attacks. The Americans are trying to establish contacts with his successors. And the West tries to prevent total collapse of its relations with Syria, which, despite its involvement with terrorists, is governed by a "secular" regime — a dam against Moslem fundamentalism, which threatens to overflow, as Iraq has trouble holding out against the ayatollahs' Iran. All this is not scandalous. It is part of the international game. So why this "great hypocrisy" vis-à-vis allied governments and international opinion, as if they were minors incapable of grasping a reality that is, after all, not that hard to understand?

— Bernardo Valli in La Repubblica (Rome).

Those wonderful folks at the National Security Council who in rapid succession have spun such improbable yarns as "Gadhafi's Evil Empire Strikes Back" and "Who is Eugene Hasenfus and Why Is He Saying Nasty Things About Us?" have produced another whopper to strain the American public's credulity: "Indiana McFarlane: Gunrunner to the Temple of Doom."

— The Atlanta Constitution.

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OPINION

The Risks Are Unnecessary and Often Unacceptable

By Sadruddin Aga Khan

The writer, United Nations high commissioner for refugees from 1965 to 1977, is founder-president of the Geneva-based Groupe de Bellerive, which promotes dialogue and action on scientific and social issues, and vice president of the Worldwide Fund for Nature International (formerly the World Wildlife Fund).

GENEVA — It is with a depressing sense of déjà-vu that one reads about the follow-up to the fire at the Sandoz chemical depot near Basel. The disaster has generated a new set of images and created a new combination of victims — distorted eels, tens of thousands of dead fish, debilitated wildlife on long stretches of despoiled riverbanks, large numbers of people unable to rely on their water supply. We see industry experts, government officials, environmentalists, corporate lawyers, insurance agents and many others shocked into action, scurrying about in an attempt to cope with yet another catastrophe.

There is a grim sense of familiarity behind the detail. As with Chernobyl and, before that, Bhopal and many other forgotten accidents, this one occurred in a highly populated area of concentrated industrial activity. It was unexpected. We learn that appropriate means for containment were lacking or their whereabouts unknown. Authorities on the spot were unable to cope.

The Swiss government was no better prepared, and indeed has been accused of failing to admit the disaster promptly enough. No international agency, European or UN, was at hand to intervene. Again the poisons released by a disaster, this time chemical, are showing no respect for state frontiers or national sovereignty.

How many times have we seen all this before? And how many times will we do so again? Perhaps the announcement by Ciba-Geigy of spillage into the Rhine of 400 liters of weed killer is an indicator. Our ancestors would be shocked by our failure to take account of even the most obvious portents around us.

For the dangers that these disasters pose are becoming more and more stark. Our own as well as our children's health is at risk. Our enjoyment of the simple recreational pleasures in life can no longer be taken for granted. The political ramifications, even in the most open democracies, are disturbing: disasters, and their likelihood, seem to be making governments, business and science less rather than more accountable to people.

To cap it all, we know, even if we do not care to admit it, that the number of industrial accidents is increasing steadily. Our energy, chemical and other industrial plants are growing older and the problems of maintenance are multiplying. We know, too, that our ability to control and to make safe the technology we create is limited by human fallibility — capitalist or Communist.

And yet, in the interests of "progress" or "prosperity," we continue to create new technological mega-wonders, a Channel tunnel here and a power plant there, with scant regard for the lessons — environmental, political, economic and humanitarian — that cry out to be learned.

Governments, business, industrialists and the public have a joint responsibility to address a situation staring us in the face: the certainty that there will be more equally serious accidents, especially the ones that are deemed by the experts to be "impossible." Industry has a particular responsibility to admit this, to set aside the prospect of immediate gain in the interests of long-term security and health.

The first priority must be to improve our ability to respond to disasters. This needs to be tackled at governmental level, ideally through an effective United Nations body. It could involve a highly mobile disaster response force with a pre-recognized mandate from, and pre-established contacts within, governments to step into disaster situations in order to coordinate response and relief operations.

In the long term, prevention is the only answer. As the consequences of accidents are international, the approach must be international.

Existing safety provisions and regulations in industry need to be improved and enforced by suitably mandated and universally recognized bodies. Future plants and workplaces should be sufficiently decentralized, sensibly constructed and located in a way that makes ecological sense and does not ride roughshod over regional concerns. There is a catalogue of steps that could be taken both to minimize the possibility of accidents and to protect the people and the environment vulnerable to them.

The lesson of Basel, like its precedents, is that we are taking unnecessary and often unacceptable risks. And for what? Economic development and prosperity for some in some parts of the world at the expense of basic rights and of the environment that ultimately sustains us all. We must pause to reflect on the nature of our development. But can we find the time to do so?

International Herald Tribune.

The Three Pillars of Europe's Security Are Suspect

By Christoph Bertram

HAMBURG — In politics as in life, it never rains but pours. That is what Europe, and especially West Germany, is experiencing today as a series of events are forcing politicians and military men to rethink the very basis of European security.

For almost three decades, that security rested on three pillars: the American nuclear "umbrella" signifying the readiness of the United States to threaten retaliation with nuclear weapons against any major attacker; the presence of large numbers of allied forces in West Germany to demonstrate that any attack on West Germany would be an attack on the Atlantic alliance as a whole; and strong Federal German forces, today Western Europe's largest, of almost half a million men. In each of these three pillars, cracks are showing, and they are becoming bigger.

With nuclear deterrence and conventional defense both in doubt, a painful reassessment is inevitable.

Nuclear deterrence has come under siege from various quarters. The peace movement sowed deep and lasting doubts in the minds of many citizens over the wisdom of relying on nuclear weapons to protect them. The British Labor Party, which has a fair chance of winning the next general election, has tied itself to a strategy of total nuclear renunciation.

When President Reagan announced his Strategic Defense Initiative to make nuclear weapons obsolete and provide a "moral" alternative to deterrence, he prompted the new Soviet leadership to respond by proposing a nuclear-free world, a vision that he seemed to endorse at Reykjavik. While cosmetic operations are underway to reformulate what exactly the president said and meant in Iceland, this ultimate vision is not in question. But how can the security of Berlin and West Germany be assured once nuclear deterrence has lost its credibility?

The future of allied troop deployments in West Germany also is in doubt. Britain is reducing funds for conventional forces and the French continue to give priority to nuclear over conventional forces.

In the United States, concern over the budget deficit and irritation with European allies has prompted such men as Henry Kissinger and Zbigniew Brzezinski to call for American troop withdrawals from Europe. And President Reagan's ability to resist these calls has been weakened by the outcome of the midterm elections. But how can the integration of Western defense with the fate of West Germany be maintained if all three major allies contemplate cuts in their conventional forces here?

Finally, due to rapid population decline, West German forces will soon be able to count on only half the present number of conscripts, who today account for half the total forces. Major decisions on the future of the Bundeswehr will soon have to be made. It is already clear that this will mean fewer ready forces, more dependence on costly reserves and less money for modern equipment.

In isolation, each of these three problems — the unraveling of nuclear deterrence, the thinning out of allied forces and the shrinking of the Bundeswehr — could find more or less satisfactory answers. In combination, they put the whole basis of West European defense in question.

If money and manpower were in sufficient supply, Western Europe might be able to make up for a decline in nuclear deterrence by increasing its conventional defenses. If nuclear deterrence were not under assault, it might compensate for the shrinking of allied and West German conventional forces. But with nuclear deterrence and conventional defense now equally in doubt, a painful reassessment is inevitable.

This reassessment will be even more agonizing because West European governments have failed to prepare themselves for the event. In the debate with the peace movement over the Euromissiles, they relied on the promises of arms control and shied away from justifying the deployment on the basis of continued deterrence. Their reaction to President Reagan's Strategic Defense Initiative has wavered between opportunism and pusillanimity. And on conventional forces, they have all too often convinced themselves that, if the crunch comes, someone else — the Americans or the West Germans — would somehow make up the deficit.

It is only now, after Reykjavik, that senior West European civil servants are getting together, at the invitation of the Bonn government, to try to formulate a common position.

The Iceland summit, Horst Teltschik, Chancellor Helmut Kohl's senior foreign policy adviser, has argued, was "a healthy shock."

Perhaps. European governments usually have been able to get their act together only after the risks of inaction became obvious to all. Perhaps they can still, at this late point, define together a strategy for coping with the challenges they face. At any rate, the situation is serious — and for none more than for West Germany.

The writer is diplomatic correspondent for the weekly Die Zeit. He contributed this comment to the International Herald Tribune.

Vietnam Needs an Economic Miracle

By Murray Hiebert

This is the second of two articles.

WASHINGTON — Vietnam's new Communist Party chief, Truong Chinh, in a speech to Hanoi party officials late last month, painted a bleak picture of the economy, saying that "unemployment is rising, prices are fluctuating wildly and life is unstable."

Mr. Chinh attacked recent economic policies, charging that officials had "committed serious shortcomings and mistakes in economic leadership." He accused the party of putting too much emphasis on developing heavy industry, clinging too long to costly state subsidies and to "bureaucratic centralism" whereby the central government makes all the decisions, and moving too quickly to abolish "non-socialist economic components."

The party is "fond of doing things at a faster pace and on a larger scale than our capability permits," he said. After mistakes, "we become conservative and sluggish . . . and lack the courage and determination to correct them."

Mr. Chinh said that "mistakes" had caused a drop in "productivity, quality and efficiency." The country's latent potential as well as the great assistance of the Soviet Union . . . have been seriously squandered and face the danger of gradually being exhausted," he said.

Mr. Chinh described Vietnam's economic woes in graphic terms, but he offered no solutions. He said these would have to wait for the party congress, due next month. He stressed, however, that Vietnam would continue implementing the so-called eighth plenum reforms, introduced in June 1985, which loosened government control over factories, ended costly subsidies to state enterprises and abolished the ration system for government employees. A chaotic currency change followed those measures.

The reforms were intended to stimulate the economy, but mistakes in carrying them out provoked spiraling inflation. Many prices have increased tenfold in the past year. A bowl of soup, which cost four dong (27 U.S. cents) when the money was changed, sells for 40 dong ($2.70) today.

This rapid inflation eroded the standard of living for civil servants and city dwellers and caused discontent. Last January the government had to reintroduce rationing for basic commodities.

Many factories have still not found managers capable of implementing the reforms. Some old managers are reportedly reluctant to change their old management style. According to government figures, many factories still operate at half capacity for lack of essential raw materials and energy.

New problems also seem to be surfacing in agriculture, which has been considered one of the economy's bright spots since farm reforms introduced five years ago. Farmers have been producing more — a record 18.2 million tons of staples last year — since they have been allowed to sell surplus goods they produce above government quotas on the free market.

However, according to recent Vietnamese press accounts, farmers are becoming disgruntled because the government has been slow in meeting its fertilizer obligations to peasants, forcing them to buy on the expensive free market. Farmers also complain that the state keeps changing the prices it offers for farm products, paying less than it costs to produce them.

As a result, peasants in some areas are reportedly leaving their rice fields and looking for other jobs, while in other cases they have stopped producing pigs, pulled tobacco plants out of the ground and destroyed their sugarcane.

Very few new ideas on how to stimulate the economy have surfaced publicly in six months of party meetings. One idea officials tell visitors about is that the government will pass a new foreign investment law late this year and set up experimental export processing zones. The law will apparently allow foreign investment in joint ventures of as high as 99 percent, up from 49 percent in the current law.

But Vietnamese economists and foreign businessmen in Vietnam predict that it will be years before even a generous new investment law brings in much income. They point out that Vietnam lacks an economic infrastructure, including banks, trained managers, roads and communications. They say that Vietnam has so few goods to trade — mostly farm and sea products — and such a small volume that it is not profitable for large foreign companies to deal with the country.

The writer is editor of Indochina Issues. He contributed this comment to the International Herald Tribune.

Golf Scores Don't Trim The Deficit

By Hobart Rowen

WASHINGTON — The Business Council, that blue-ribbon collection of more than 100 chief executive officers of America's largest corporations, recently invited Richard Darman, the number two man in the Reagan Treasury, to one of their famous "work and play" meetings in Hot Springs, Virginia. That turns out to have been a mistake.

The experience helped confirm a growing conviction in Mr. Darman's mind that many of America's most important CEOs are more interested in play than in work, which in effect makes them patsies for their more aggressive competitors from abroad.

Deputy Secretary Darman believes that many CEOs like to focus only briefly on serious issues such as the Japanese lead in research and development. They they fire a few broadsides at the government bureaucracy — whichever party is in power — and go off to play golf.

Mr. Darman's indictment of American business leadership, spelled out in a speech last week to the Japan Society of New York, was cleared in advance with Treasury Secretary James Baker.

The speech contains a familiar list of serious charges: American managers concentrate on short-term profits rather than long-term investment; they have failed to learn about other cultures and markets, in effect conceding gains both at home and abroad "to the Japanese, Koreans and others"; and they have pursued an effort to retain the investment tax credit, often a naked subsidy for outmoded equipment that avoids the need to finance innovative ideas.

In all of these areas, Mr. Darman pointed out, the competitors are risk-takers: They look to the long term and carefully study American culture and markets. Corporate wheeler-dealers "earning over $1 million a year [should] be held to a higher standard of efficient and creative performance than has generally been demonstrated," Mr. Darman said.

"The American culture these days shows signs of being too laid back and mellowed out," he added. Business leaders, once pace-setters for the globe, have become "bloated, risk-averse, inefficient and unimaginative." Therefore if America is getting whipped by competition from Japan and Europe, Mr. Darman points an accusing finger at over-paid managers. Many, he said, "climb to the top of the corporate ladder on the strength of their demeanor and a failure to make observable mistakes."

Mr. Darman agrees with the chairman of Sony, Akio Morita, who said recently that "the remarkable thing about management is that a manager can go on for years making mistakes that nobody is aware of."

What was Mr. Darman's purpose in laying down this anti-establishment barrage at the precise time when some observers, like Robert Hormats, a vice president of Goldman, Sachs & Co., are saying that American business is mending its ways? Mr. Hormats contends that many of the problems have their roots in the overvalued dollar, which can be blamed on Reagan administration policy. He argues that the business community "has responded quite well to the new requirements of global competition."

But Mr. Darman, while he and Mr. Baker have pursued an effort to get the dollar overvaluation corrected, believes that business puts too much faith in exchange rates to resolve the American trade deficit.

Mr. Darman sees the prospect of a new surge of protectionism to combat what will be portrayed as foreign takeovers of American industry and jobs. There must, he feels, be some countereffort to deal with what he labels a destructive populist poison leading to protectionism.

He believes the only way to shake American business out of its lethargy is to get the American people angry at elitist business managers who are not fulfilling their responsibilities.

"Instead of ascribing all evils to foreigners, we ought to take a look at ourselves, to look at our culture more generally," Mr. Darman says. That would include a serious re-evaluation of the quality of the nation's entire educational system, including its neglect of Oriental languages.

Mr. Darman stresses that reshaping American management is only one piece of a broader problem. There is the matter of over-consumption in America and under-consumption in Japan, and the question of how to assure international cooperation when domestic political considerations take precedence. Even before he tackles these issues, he has already done a service by propelling this dialogue into the public arena.

The Washington Post.

IN OUR PAGES, 75 AND 50 YEARS AGO

1911: Turks Seek Peace

ATHENS — Several Constantinople telegrams received here affirm that the Porte is disposed to treat with Italy with a view to peace. It is beginning to be admitted in Constantinople that the Turks and their Arab allies in Tripoli have been everywhere repulsed with heavy loss, and that prolonged resistance is useless. And although reinforcements have been sent to the Turkish islands in the Aegean, they could not in any way hamper an Italian landing. The situation in far-away Tripoli has already badly shaken the authority of the Young Turk Committee, and the capture of the islands at the very doors of Constantinople would bring about a revolution. The Turkish Government is inclined to accept the good offices of the Powers, and has even asked for an armistice, which Italy has refused.

1936: Soviets See Plot

BERLIN — Violent attacks on Soviet Russia figured in the German press [on Nov. 13] following the protest of the German Embassy in Moscow against the arrest of seven Germans in connection with the "Fascist plot" which the Soviet authorities claim to have discovered. Over 100 arrests are reported to have been made by the Soviet secret police, and the swoop is still proceeding. Among those held, besides the seven Germans, are two Englishmen, nine Poles and two Swedes. The remainder are Russians. The [foreigners] are understood to be Socialists or Communists who had gone to Russia for the October Revolution celebrations recently, but the Soviet secret police alleges that they had come to establish liaisons between Trotskyite organizations in Russia and foreign countries.

OPINION

Now Comes Retribution for the Binge

By George F. Will

WASHINGTON — Does that elderly, angular gent of dishevelled aspect, leaning on yonder lamppost, look familiar? He should. He is Uncle Sam. He may be standing tall, but he would not be standing at all were it not for the lamppost. He has been on a two-month toot and is in for a fearful hangover.

The decision to approach Iran, with an eye on the post-Khomeini era, was defensible, if perhaps premature. It was made last year. Recently it became entangled with, and subordinated to, the project of releasing hostages. And here the plot thickens, and perhaps sickens.

America's foreign policy bender began in September with the administration seized by another hostage obsession. The Nicholas Daniloff debacle culminated in an improvised summit meeting at which the gravest issues — elimination of ballistic missiles, elimination of nuclear weapons — were raised in a manner so slapdash that no one seems sure what happened.

If the administration really believes that it came close to world-transforming agreements in Iceland, then either it has an unconservative tendency to exaggerate the tractability of the world or it has a dangerous penchant for improvisation and chaos in its policy-making procedures. And chaos begets chaos.

Within days of the Daniloff swap, hostage David Jacobsen was seen on videotape denouncing the administration for not doing as much for Americans held in Lebanon as was done for Mr. Daniloff. Hostage-takers are encouraged by successes of the sort the Soviet Union had in jerking around the Reagan administration. Imagine the brisk business in hostages, now that weapons are the coin of that commerce.

The Iranian episode has come to light just as Democrats are coming to power in the Senate. The power of investigation, even more than of legislation, may soon be the principal Senate thorn in the administration's side.

There is going to be a long, lively row about the wisdom of trading arms for hostages, and of trading with the Iranians through Israeli intermediaries. Certainly by paying for hostages in the coin of military materiel, U.S. policy spares Iran the necessity of making a policy choice. It can get necessities and remain hostile to the United States.

What especially demands scrutiny is the riddle of how United States policy, whatever it is, is made.

In "Cadillac Jack," a picaresque novel about, among other things, Washington mores, Larry McMurtry describes Washington as "a graveyard of styles," a city of museums in which the defining attitudes are curatorial. In the Iranian episode, someone seems to have rummaged in the Smithsonian's attic and dusted off not only a Henry Kissinger insight but also a Kissingerian style.

Iran is, in Mr. Kissinger's formulation, "the China of the nineties." That is, Iran will be what China was in the seventies: a large, important nation contiguous to the Soviet Union and therefore in need of Western friendship.

That formulation is timely coming from Mr. Kissinger, who, as national security adviser, did a sweeping end run around an unaware Secretary of State William Rogers in preparing the opening to China 15 years ago.

Rumors that the dealings with Iran have, or had, Secretary of State George Shultz distressed to the point of considering resignation raise three questions: What did he know, when did he know it, what did he do about it? And episodes like this are reminders that America's national attic contains few specimens of resignation styles.

It was a policy concerning hostages and Iran — Jimmy Carter's attempt to rescue the hostages — that provoked the most recent policy-related resignation of a senior official, Cyrus Vance lost an argument within the Carter administration concerning what he considered a core value, and departed with dignity.

If two instances can be said to constitute a pattern, there is a pattern, albeit sketchy. In June 1915, Woodrow Wilson's secretary of state, William Jennings Bryan, resigned. As historian Henry May wrote, Bryan was perhaps the only devout Christian pacifist ever to be foreign minister of a great power. He resigned over a policy involving a core value: U.S. movement away from neutrality after the sinking of the Lusitania.

Now a senior Republican senator (Richard Lugar of Indiana, chairman of the Foreign Relations Committee) says Mr. Shultz claims he was "not conversant" with important aspects of the Iranian connection. Mr. Lugar says important details "obviously apparently were" kept from Mr. Shultz. Because U.S. policy and the process that produced it are unclear, it is impossible to say which is worse, the policy or the process.

Given the passion Mr. Shultz has invested in the principle of not dealing with terrorists, he may now feel like resigning not because he was responsible for what was done, but because he was not. In any case, someone should sober up Uncle Sam before he staggers into another of the world's sharp edges.

Washington Post Writers Group.

McFarlane Invokes a Precedent

The following is the text of a letter to The Washington Post from Robert C. McFarlane, the former White House national security adviser and reported chief go-between in arranging arms shipments to Iran in return for release of Americans held hostage in Lebanon.

WASHINGTON — Let me ask you to take part in a decision-making exercise such as takes place in your government often. This theoretical problem will involve whether or not to take a risk that if successful will provide enormous benefits for the country, but which if unsuccessful and misunderstood could result, at a minimum, in great embarrassment and, more likely, in a considerable setback to U.S. relations with allies and to your relations with Congress. This kind of situation — where the potential gain is very high but where information is incomplete and risks are high — is not uncommon in government. But let's get on with the scenario.

It begins with the arrival in your office one day of a foreign diplomat who reports that a third government of great strategic importance with whom you have no relations has expressed an interest in dialogue to determine whether or not common interests exist that may make possible a modus vivendi, a renewal of stable relations.

You are concerned, for this involves a country whose government has recently gone through a very violent revolution in which the government killed literally hundreds of thousands of its own people and where there is no certain basis for confidence that the people you might deal with carry real authority, or will be able to make good on their commitments. Furthermore, it is a government that at this very moment is involved in supporting elements in third countries that are engaged in killing Americans.

And the diplomat urging you to do this also makes clear that there will undoubtedly be a quid pro quo involved — you will have to pay something for this, probably in the domain of security assistance of some kind, for the country in question is locked in a strategic struggle with its neighbor.

At the same time, there is no question but that if such a dialogue were to develop and be kept clandestine for long enough to identify a set of milestones for renewing stable relations, the strategic interests of the United States would benefit enormously.

The question for you is: Would you agree to go to a first meeting as suggested by this foreign diplomat?

It isn't too presumptuous to assert that most of the readers of this column, given the events of the past few days, would cluck self-assuredly at this scenario and say, "Of course not, what do you take me for?"

Of course the scenario isn't theoretical; it has happened, and the government decided to go ahead with the clandestine contacts. The country was China, and today most people credit the secret diplomacy of Dr. Henry Kissinger with giving us one of the most dramatic diplomatic triumphs ever achieved in the history of the United States.

My point here is not to assert the China experience as a perfect analogue to recent efforts toward Iran. But the basic issue was the same.

Nurturing a strategic reorientation in a country's policy requires discretion, judgment and patience.

And it is never free of risk.

The old man and the sea.

LETTERS TO THE EDITOR

Recall the Achille Lauro

When the Italian government negotiated with terrorists for the liberation of 300 hostages on the ship Achille Lauro, many Americans accused Italy of caving in to the terrorists. Now we learn that President Reagan is allegedly sending arms (and Robert McFarlane) to the Iranians in order to free hostages.

The moral of this sad story is that the Americans should stop accusing the Italians for trying to save lives. At the same time they should learn how to be more realistic and Machiavellian themselves. Nothing wrong with that: When lives are at stake there is really no difference between the behavior of Presidents Carter or Reagan and of our own Prime Minister Bettino Craxi. If your daughter were a hostage, would you not agree?

VALERIO STEFANI.
Rome.

Right Time, Wrong Place

On Nov. 5, Soviet Foreign Minister Eduard Shevardnadze invited the nations of the Conference on Security and Cooperation in Europe to attend a "humanitarian" forum in Moscow. They should accept this invitation, but only if another location can be chosen.

The Soviet government demonstrated its ability to sanitize Moscow of all dissenting and unattractive elements during the 1985 International Youth Festival and the 1986 Goodwill Games. Both events provided the KGB with ample practice. All known dissidents were shipped out and only KGB-approved individuals were allowed to enter the capital. If a CSCE "humanitarian" forum were held in the city, the same procedures would be instituted.

Mr. Shevardnadze claimed that he wanted the CSCE nations to see the true nature of the Soviet government. I think Rezekne, Latvia, would offer a more accurate view. It is the home of a KGB labor camp for political prisoners.

ERIC SWENSON.
Glen Ridge, New Jersey.

An Appreciated Hostess

I found Thomas C. Hayes's article on Caroline Hunt Schoellkopf, "The Richest Woman in the U.S." (Oct. 31), very interesting. My husband and I are frequent visitors to Mrs. Schoellkopf's Bel Air Hotel in Los Angeles. I can confirm that she is indeed gracious and unassuming. And she has restored the hotel beautifully, without sacrificing any of its former charm and atmosphere.

EILEEN SCHLESINGER.
Zurich.

Farsighted Porteños

You state in "Argentina Leads in Move to Improve Soviet-Latin American Relationship" (Nov. 5): "The people of Argentina were treated in mid-October to a sight they had never seen before: an Argentine president in Moscow." It must have been a very clear day.

JON MERRICK DONALD.
Ferney-Voltaire, France.

Frank Smut in the Mailbox Courtesy of Postman Sam

By Jonathan Yardley

WASHINGTON — It said it right out front on the envelope that landed in our mailbox the other day: "SEXUALLY ORIENTED MATERIAL." Who could resist so tempting an invitation? Certainly no 12-year-old, but we haven't one of those in residence these days so I took it upon myself to see what delights awaited me — or, more accurately, my wife, to whom this missive was addressed — in the envelope from VRP Corp. Inside I found a letter that began as follows:

"Hi friend.

"My name is Vincent Richard Pace . . . AND I HAVE A CONFESSION.

"I happen to be the most insatiable hard-core porn watcher in the country.

"It's not unusual for me to watch hours and hours of video porn in a three-day weekend. In fact, I build my whole social life around it. I put a hot tub in the TV room and you'll find 5 to 10 guys and gals joining me as the porno marathon goes on — fortified with good food and good booze."

That was just the beginning. Vincent Richard Pace went on to explain that the trouble with porn films is that there is "a lot of rewinding and changing and wasted time and interruptions," not to mention too much "junk and padding," all of which "interferes with my pleasure." But now, he tells us, he has found a solution, and not merely has it brightened his own life, he is willing to share it.

Yes, for only $49 plus $5 "for discrete (sic) priority handling, mailing and postage," we too can own "two dazzling, heart-pounding, gut-churning hard-core action long-play mode cassettes." VHS or Beta: Take your choice. Either way, you'll get (by my count) about 18 hours of nonstop porn, and if you order within 10 days, VRP Corp. will throw in, gratis, "History of the Blue Movie," by "the famous Alex deRenzy."

Talk about treats! Your 18 hours will include "Valley Girls" ("One taste is all these hungry Val Gals need as their awesome sexual appetite takes them through scene after scene of totally cranking sex!"), "Lust in Space," "Debbie Duz Dishes," "Loreli" and "Thrill St. Blues" ("Hookers! all deliciously different and waiting for you at Thrill St. Bordello"). Only $54 — charge cards accepted — to VRP Corp.

VRP Corp. would appear to be a kissing cousin — well, something like that — of Kalbrus, which some time ago sent us an even raunchier offer. This one was also addressed to "S Yardley," and bore a mailing label precisely identical to that from VRP Corp. The big difference — and the crucial one — is that while VRP Corp. just filled its envelope with words, Kalbrus laid on the pictures: Pictures of the boxes in which its eight "Full Length Feature Hard-Core Videos" are packaged. Not precisely full frontal nudity, but enough to give you a good idea of what "Inside Georgina Spelvin," "The T & A Team," "First Time at Cherry High" and "Sex Styles of the Rich and Famous" are all about.

We could have capitalized on "this incredible offer" for "just $58," not exactly the bargain VRP Corp. offers, but then, as Kalbrus (a "leading New York distributor") points out, "At other times these same videos have been sold in retail stores for as much as $60 each." Somehow we resisted the offer, perhaps because "Little Muffy Johnson" and "Flash Pants" would seem out of place on our video shelf. Or perhaps because we just don't have a spare $54, or $58, for wholesome family entertainment.

So VRP Corp. and Kalbrus have struck out at our house, but not for lack of trying. Right in the privacy of our own residence, they laid sales campaigns on us that would cause shock and indignation were they broadcast over television or published in general-circulation publications. Thanks to the good offices of the U.S. Postal Service, which sure does know how to move that junk mail — VRP Corp.'s envelope made the 200 miles from New York to Baltimore in two days, though it has taken as much as a week for my paycheck to travel the 45 miles from Washington to Baltimore — we had the inexpressible pleasure of examining quasi-pornographic material we hadn't even had the sense to order.

It's too bad the kids are grown and gone; as fifth- or sixth-graders, they would have leaped at the chance to contemplate the prospective joys of "Older Men With Young Girls" and "Scooter Trash." But no doubt other households fortunate enough to be on the VRP Corp. and Kalbrus mailing lists have youngsters who will get their kicks from looking over the goodies they offer. Perhaps these kids will even write Mom's MasterCard number on the order form, forge her signature and get the goodies themselves. If children have figured out how to dial the phone for pornographic messages, filling out an order form should be a piece of cake.

Our neighbors, whose children are 9 and 14, are cursing the fates. The poor folks did not make the mailing list. We have told them that we will be happy to pass along the next shipments.

It is really wonderful, when you get down to it. No need to go to the neighborhood porn store anymore: Uncle Sam will bring it to you; don't even have to ask. If such material offends you, well, that could be a bit of a problem, but you're probably just a prude whose horizons will be broadened by the mere thought of "Marina Heat" or "Taboo III." So get with it; who knows what tomorrow's mail may bring.

The Washington Post.

General News

EUROPEAN TOPICS

Soviet Again Issues Adverse Statistics

MOSCOW — After 12 years of silence, the Soviet Union has resumed releasing statistics on infant mortality, which show that the Soviet level has remained much higher than the West's. This follows the recent release of official data on the size of the 1985 grain harvest, the first such data since 1980.

The announcement of adverse socioeconomic indicators coincides with a policy of greater openness by Mikhail S. Gorbachev, the Soviet leader, and with a government campaign against fraudulent production figures.

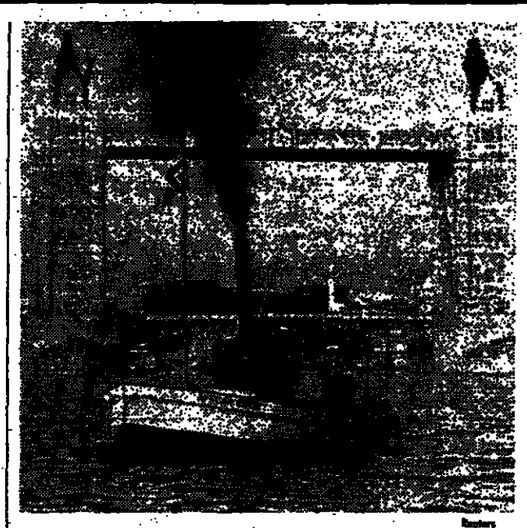
The figures on infant mortality, published in the weekly Ekonomicheskaya Gazeta, showed that for every 1,000 live births in 1985, 26 infants died before their first birthday, compared with 25.3 in 1983. The last reported figure had been 27.9 in 1974. Figures for infant mortality in the Western Europe and the United States range from about 7.5 to just over 14 deaths per 1,000.

The Soviet grain report showed a 1985 harvest of 191.7 million metric tons, well below the target of 238 million tons but better than the figures for most of the previous four years, which also were published. Last week, Moscow announced a record 1986 harvest of 210 million tons.

Two Faces Proposed For Italy's Penal Code

ROME — Just 10 days after a major penal code reform came into force here providing for reductions of life sentences and for yearly vacations for model prisoners, the Italian government is debating emergency legislation that would lengthen the periods of time that suspects may be held in preventive custody. Justice Minister Virginio Rognoni proposed the bill to keep 468 Mafia suspects in prison during their current trial in Palermo.

At present, suspects can be detained up to six years without trial, and for one year between each stage of Italy's complex judicial process. Mr. Rognoni proposes prolonging detention periods during the in-between stages to up to 18 months for Mafia, terrorism and drug-trade suspects.



Reuters

AFRICAN QUEEN RETURNS — The steamboat African Queen, featured in the 1951 movie of the same name, headed up the Thames near the Tower Bridge in London on Thursday. The boat, which was built in the city in 1912, is to appear in a boat show in January.

He also recommends that days spent on trial not be counted as part of preventive custody. This measure has been designed to close a loophole in the system that became evident at the Mafia trial: The defendants' lawyers had demanded that the 700,000 pages of documentation be read aloud in court, which would have taken until next spring, when the alleged *mafiosi* could have been freed.

Around Europe

AMSTERDAM — A Dutch homosexual-rights group is planning to build a monument commemorating the thousands of homosexuals who were imprisoned and killed by the Nazis during World War II. The group has scheduled an all-night party on Dec. 7 at the Amsterdam Concertgebouw with the aim of raising the 200,000 guilders ($87,000) still needed for the 400,000-guilder triangular pink-marble monument, recalling the pink triangles that homosexual prisoners were forced to wear in the Nazi death camps. Underwritten by government and private donations, the monument will be placed in central Amsterdam.

BONN — Mikhail S. Gorbachev is more popular than Ronald Reagan among West Germans, according to a survey published by the weekly Der Spiegel. On a popularity scale of 0-5 points, the Soviet leader scored 1.4, with the U.S. president fetching only 0.4. Of those polled, 25 percent said that Mr. Gorbachev knows more about disarmament than Mr. Reagan, who was chosen by only 15 percent, with the remaining 60 percent calling it even or giving no opinion. For sincerity, Mr. Gorbachev scored higher, 27 percent to 24 percent. Nevertheless, 27 percent said they had more confidence in the U.S. president, against 25 percent for the Soviet leader. The poll also showed that the percentage of West Germans who said they worry about being threatened by the East bloc countries had dropped from 55 percent in 1981 to 40 percent now.

KIRUNA, Sweden — Fallout from the Soviet nuclear-plant explosion at Chernobyl in April contaminated about 75 percent of Lapland reindeer, the Lapps' staple food, prompting U.S. Indians and Eskimos to launch "Operation Berrylift," a campaign to send them berries, salmon and wild game in time for Christmas. But the Lapps are in no danger of starving, said Lars Anders Baer, chairman of the Nordic Council of Samis, as the Lapps call themselves. He said that the Lapps appreciated the gesture of solidarity, and might accept one nuclear-free salmon.

—SYTSKE LOOIJEN

Back 4 Days, Russians Ask To Emigrate

The Associated Press

MOSCOW — An émigré family that returned to the Soviet Union from the United States on Monday has changed its mind and decided to leave the country once again because its two teen-age children are unhappy, their mother said Thursday.

Faina Gonta said she had been informed by the U.S. Embassy that the family would be allowed to leave Saturday on a British Airways flight to London.

But she said they had not yet received tickets and had not been issued exit visas by the Soviet authorities.

An U.S. Embassy spokesman, Jaroslav Verner, confirmed that the Gontas had contacted the embassy seeking to return. But Mr. Verner and other embassy press officers were not available when telephoned later for confirmation that the Gontas would fly to London on Saturday.

Mrs. Gonta and her husband, David, who emigrated from the Ukraine 10 years ago with their two children and her mother, arrived in the Soviet Union on Monday.

They said that in the United States, they were "eternal immigrants" and that their children were treated badly by schoolmates.

The event was publicized by the official press as part of a renewed campaign over émigrés who were unhappy in the United States. The Foreign Ministry telephoned Western journalists Monday suggesting they go to the airport to meet the Gontas.

Mrs. Gonta said in a telephone interview: "Everything is fine, except the children. They grew up in the U.S.A. and they want to continue their education in America."

Drunken Truck Driver Kills 7 in Soviet Union

Reuters

MOSCOW — Seven persons were killed and six injured when a drunken driver plowed his truck into a line of 20 persons outside a shop, the newspaper Trud said Thursday.

The driver had drunk four bottles of wine before the incident last month in Saratov, 450 miles (700 kilometers) southeast of Moscow, it said. The press has carried many reports of alcohol abuse since Mikhail S. Gorbachev, the Soviet leader, started a campaign against heavy drinking.

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On Rhine, a 185-Mile Disaster

But in Northern Stretches, More Life Forms Survived

By John Tagliabue
New York Times Service

BONN — Scientists say that about 185 miles (300 kilometers) of the Rhine River, from Basel, Switzerland, to Mainz, West Germany, has suffered serious ecological damage because of the accidental release of poisonous chemicals.

They said Wednesday that the impact on other areas further along the Rhine, as it winds its way northward to the North Sea, would be negligible, with little lasting effect on the life forms that abound in the waterway.

The most bitter complaints came from experts who said that the chemical spill had virtually wiped out decades of work to restore wildlife in the Rhine.

The new spill, which followed a fire Nov. 1 at a warehouse of the chemical company Sandoz AG in Basel, introduced millions of gallons of water laced with highly toxic herbicides, pesticides and mercury compounds into the river.

"Much of the work of the last 10 years has been destroyed," said Ragnar Kinzelbach, a professor who heads a team of experts on Rhine River wildlife at the Department of Zoology of the Technical University in Darmstadt.

The Rhine had been declared all but devoid of oxygen by experts who studied the river in the late 1960s. Mr. Kinzelbach, speaking by telephone from his home on the river in Mainz, said that scientists had succeeded in reintroducing 15 types of fish into the river in recent years, including delicate varieties of trout.

But he said that many fish, including trout, carp and eels, were killed last week and that large numbers of other organisms such as snails, mussels, water fleas and crabs probably were also wiped out.

Some environmentalists said the poisons had added yet another serious pollutant to the North Sea waters along the Dutch seacoast.

Representatives in Netherlands of the environmentalist group Greenpeace said that some of the heavy metals, such as mercury, that swept along the 515 miles of river from Basel to Rotterdam would likely show up in edible fish of the region for years to come.

Toni Sprong, an official at the Service for Water Management in Lelystad, north of Amsterdam, which managed international surveillance of the spill, said that the Netherlands had protected its drinking water supplies from the poisons by closing floodgates that shut off tributaries and canals from the Rhine.

The Netherlands transport and public works minister, Neeli Smit-Kroes, said earlier that the government had approved that measure "with a heavy heart," because it meant that large amounts of poisoned effluents would be discharged into the North Sea.

Experts said that the long-term damage of the spill would vary.

The authorities in Basel and others along the southern stretches of the Rhine in southern Germany said the effects had been disastrous and would take years to overcome.

But officials along the northern stretches of the river, in northern Germany and the Netherlands, said the only effect registered was the destruction of small organisms, such as water fleas and crabs, that fish feed upon.

Fish ordinarily eat less in cool weather periods, and their supply of natural prey would likely be replenished when temperate weather returns in the spring. By then, those authorities said, the river's rapid flow will have flushed it of most of the toxic wastes.

In cities and towns in West Germany and the Netherlands where wells along the river supply drinking water, warnings about the spill generally came early enough for water officials to switch from wells to storage tanks or other facilities.

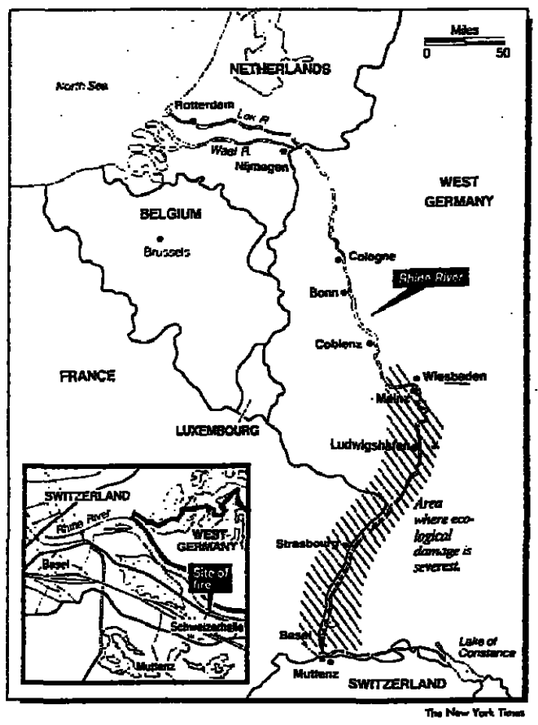
Government ministers from several European countries met in Zurich to discuss the political consequences of the fire at the Sandoz chemical warehouse near Basel.

The authorities disclosed Tuesday that a second spill, at the Ciba-Geigy chemical works, also in Basel, caused about 100 gallons (380 liters) of a solution of Atrazine, a highly poisonous herbicide, to enter the river.

A major problem afflicting the Rhine, Mr. Kinzelbach said, is the presence of heavy toxic metals, such as mercury, lead and cadmium, on the riverbed because of industrial pollution. That would be exacerbated by mercury discharges from the spills.

Sandoz, Switzerland's third-largest chemical company after Ciba-Geigy and Hoffmann-La Roche & Co., released a two-page list of chemicals it said were among those stored in its warehouses.

The list included such highly toxic substances as phosphoresters and nitrophenols, which are used for the manufacture of insecticides and herbicides; large amounts of organic mercury compounds used for producing fungicides; and assorted coloring agents and dyes.



The New York Times

RHINE: *Sandoz Pledge*

(Continued from Page 1)

the Rhine by Ciba-Geigy had been more serious than first reported.

He told the Bundestag that either the discharge of the weed-killer Atrazin had been larger than the 105 gallons (400 liters) reported by Ciba-Geigy or the liquid had been more concentrated.

Sandoz officials said around 1,246 metric tons of chemicals had been stored at the Basel site, of which 934 tons were agricultural chemicals.

About 12 tons of a mercury compound named Trillex, equivalent to 1.9 tons of pure mercury, as well as paraffin- and oil-based fertilizers were among the main potential pollutants stored.

Huge amounts of contaminated water were released into the Rhine at the time of the accident but pollution levels had since dropped to below two micrograms per liter, the officials said, adding that extensive tests had failed to show any negative effects on the local population.

Sandoz stock, which came under severe pressure on the Zurich bourse after the accident, rose Thursday as bargain-hunters sought to take advantage of its lower prices.

NETWORK: *Secret Shipments*

(Continued from Page 1)

tion of Iran's military situation in the war with Iraq.

From these sources, it appears that Iran's needs include spare parts for its force of F-4 and F-14 fighters, anti-tank and anti-aircraft missiles, and parts for electronic equipment.

Since September 1985, three American hostages in Lebanon have been released: the Reverend Benjamin Weir on Sept. 14, 1985, the Reverend Lawrence M. Jenco on July 26, 1986, and David P. Jacobsen on Nov. 2.

The releases coincided with shipments of arms to Iran. In the meantime, additional American hostages have been taken in Lebanon.

On Sept. 14, 1985, the day Mr. Weir was released, a DC-8 cargo plane en route from Iran to Spain made an unscheduled stop in Israel. American officials said the plane had delivered military equipment to Iran from Israel as part of the hostage negotiations.

Shortly before the mission, the DC-8 had been bought from a Florida dealer by International Air Tours of Nigeria Ltd., based in Brussels, according to public records. The dealer, Richard R. Wellman, said last May that he took back the plane, the only one owned by the company, because it had defaulted on payments.

Mr. Wellman also said that the American and Nigerian authorities had inquired about the plane, but that he had no idea who had chartered the flight.

On July 3, according to information developed by Iranian dissidents in the United States, a Boeing 707 cargo jet left Rijeka, Yugoslavia, with 23 tons of military equipment, labeled as medical supplies. The shipment, intended for the Iranian Air Force, landed in Tehran the next day, according to Ali Safavi of the Moslem Iranian Students Society. Later that month, Father Jenco was released.

Mr. Safavi said that documentation obtained from inside Iran indicated that the plane was registered in the United States and that a former Iranian citizen, Farhad Azima, was involved in the shipment. Records on file with the Federal Aviation Authority show that the plane is owned by Mr. Azima and leased to a company headed by his brother, Farzin Azima.

Farhad Azima, who is based in Kansas City, Missouri, is out of the country, according to his secretary. In the past, his planes have been flying in the Middle East, have flown for the United States government and have been used to transport military equipment, according to associates of Mr. Azima.

SYNOD: *Step Toward Unity*

(Continued from Page 1)

bury, the Most Reverend Robert Runcie, spiritual head of both the Church of England and the Anglican Communion, spoke in favor of the motion and said that Anglicans could no longer ignore the reality of the papal scene.

Recalling the gathering of religious leaders with Pope John Paul II in Assisi last month, Archbishop Runcie added, "The other great communities of faith regard the pope as somehow the main spokesman for Christianity whether we like it or not."

Archbishop Runcie said people still maintained the myth that Rome never changes but he said that in Assisi he had seen the possibility of a new style of papal leadership.

He said that "there were lots of things wrong with the Roman Catholic Church" and referred in particular to Rome's treatment of some liberal theologians. But he made clear that he believed that Rome and Canterbury, which began their dialogue for reconciliation 20 years ago, were set firmly in the direction of reconciliation.

IRAN: *Envoy Denies Hostage Deal*

(Continued from Page 1)

market in different parts of the world."

He said it was not clear to him whether the American-made equipment had been delivered from the United States "on the basis of their previous debt to us, or we just bought them and carried them home as we have been doing for the past seven years."

U.S. officials knew about the shipments of American-made military equipment from both inside and outside the United States in most cases, he said, because the American authorities confiscated or prevented some of the shipments.

Mr. Rajaie-Khorassani neither confirmed nor denied that Iran had played a part in the release of American hostages.

"This is not the issue," he said. "The issue was whether there was any arms deal between Iran and the United States to receive arms by Iran on the one side in exchange for supporting the release of the hostages. This I'm strongly denying. I'm not denying anything else."

■ Reagan Explanation

President Ronald Reagan told congressional leaders Wednesday that the operation to ship military equipment and spare parts to Iran began as part of a larger effort to support dissident factions vying for power in Tehran, administration officials said, The Washington Post reported from Washington.

In a White House meeting, the president and other top officials detailed the origins and subsequent operation of the controversial covert program run by presidential aides.

The program helped gain the release of three U.S. hostages held by pro-Iran extremists in Lebanon.

Officials said that Vice Admiral John M. Poindexter, the national security adviser, told the congressional leaders that arms shipments to Iran, which contradicted a long-standing U.S. policy to isolate Iran and remain neutral in the Iran-Iraq war, were justified in part to help dissident factions that could assume power after the death of Ayatollah Ruhollah Khomeini.

The congressional leaders were told that the negotiations for release of the hostages came about as a "by-product" of the earlier efforts, the officials said.

DISEASE: *Alzheimer's Drug Is No Cure, Scientists Say*

(Continued from Page 1)

after the German scientist who discovered it, destroys brain cells and eventually causes death. It can cause a variety of symptoms that progress from forgetting items such as names and dates to confusion, inability to speak clearly and severe loss of mental powers.

The cause is unknown; and no therapy to arrest the deterioration is currently available.

Dr. Kenneth L. Davis, an expert in Alzheimer's disease who was an author of an editorial accompanying the report, said he was not as optimistic about THA as the California researchers.

Dr. Davis, a psychiatrist and expert in drugs at Mount Sinai Medical Center in New York and the Bronx Veterans Administration, said in an interview that one reason for his caution was that earlier studies and tests of the same drug had not shown similar dramatic results.

Another reason for caution, he said, was that the more severely affected patients in the California study responded least well to THA.

"We are not talking about a drug at this time that everyone who has a mother or father with Alzheimer's disease should be running out to get," Dr. Davis said.

"What we have got to do now," he said, "is to do more studies to define the subgroups of patients whose lives will probably be benefited. But our challenge is to define that subgroup and to define it in such a way that we don't produce false hopes for the majority of people who probably won't be helped" by the drug.

The study involved 17 patients who received THA in increasing doses.

According to Dr. Summers's team, some of the patients showed "dramatic" improvement.

The researchers said they found "no serious side effects attributable to THA."

During the study, Dr. Summers's team found that when they stopped administering the THA, the patients' symptoms returned.

Researchers have noted that Alzheimer's disease reduces the body's ability to make acetylcholine, a chemical that carries messages among nerve cells in the brain.

Dr. Davis said there are three strategies for developing drugs to increase the transmission of acetylcholine in the brain: to increase the amount of acetylcholine produced or released; to protect against its degradation, or to act directly at the receptor site where the compound acts on brain cells.

Shcharansky Says He Was Duped Into PLO Talks

The Associated Press

TEL AVIV — Anatoli B. Shcharansky said Thursday that he had been duped into meeting with Palestine Liberation Organization supporters, and he described the PLO as "an organization of cutthroats."

In quarter-page advertisements in the English-language Jerusalem Post and the daily Maariv, Mr. Shcharansky called PLO members "wild animals," and said, "Both the purpose and the barbarous methods of this organization of cutthroats violate every human standard."

It was his first public statement relating to the Israeli-Arab conflict since he arrived in Israel from the Soviet Union in February after an East-West prisoner exchange.

Rightist religious nationalists criticized Mr. Shcharansky on Wednesday after Maariv reported that he had met secretly with Faisel Husseini, a prominent PLO supporter. Sources close to Mr. Shcharansky said that he thought he would be meeting only with the head of the Palestinian Journalists Association, Adil Abu Raya, not with PLO representatives.

Mr. Husseini said that he had sought Mr. Shcharansky's support in fighting the expulsion of Akram Haniyeh, the editor of the East Jerusalem daily Al Shaab.

Guard in Scotland Is Freed

Reuters

PETERHEAD, Scotland — A prison guard who had been held hostage by Scottish convicts for five days was released Thursday. About 50 prisoners had seized John Crossan, 25, to protest alleged brutality at Peterhead prison.

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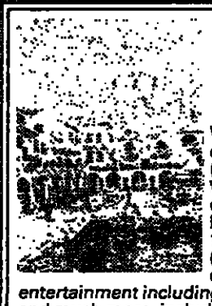

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International Herald Tribune

TRAVEL

- The Bulls of Nimes
- An Irish Inheritance
- Real Business Class

TRAVELER'S CHOICE

Yellowstone in the winter

■ Although most travelers think of the United States' oldest national park as a summertime vacation destination, Yellowstone is a magnificent site for a winter holiday. With its mantle of fine, dry snow, it offers excellent cross-country skiing, and its geothermal activity draws bison, moose, elk, coyotes and smaller animals, making it a splendid setting for wildlife photography. Two tours planned to take advantage of this setting are scheduled for February, limited to eight people each. "Yellowstone Tour," Feb. 1-8, will offer three days of cross-country skiing and exploration around Old Faithful. "Yellowstone Camp," Feb. 16-24, begins with two days of touring the area around Old Faithful, followed by two nights of camping in the Yellowstone back country, with an opportunity to bathe in the park's hot springs. Each costs $900 for ground transportation and transfers, meals, lodging, cross-country ski instruction and guide services; travel to Bozeman, Montana, north of Yellowstone, is not included. Participants should bring skis, boots and poles. The Mountain Workshop Inc., Box 625, Ridgefield, Connecticut 06877.

Journey to Etruscan Italy

■ A 15-day tour scheduled for next May, led by a classical scholar, will focus on Etruscan civilization from bases in Florence, Perugia, Orvieto, Orbetello and Rome. Professor Larissa Bonfante of New York University will conduct excursions May 17-31 to the Archaeological Museum in Florence, the Tarquinia Museum in Tarquinia and the Villa Giulia in Rome, as well as various ruins, tombs and temples. In Tuscany and Umbria the tour will stop at Volterra, known for its alabaster workshops in Etruscan times, as well as Arezzo, Cortona, Perugia, Todi, Norchia, Bomarzo and Tuscania. The cost of $2,972 a person includes round-trip air fare from New York, accommodations, most meals, sightseeing and tips. The organizer, Archaeological Tours Inc., specializes in group tours led by scholars to areas such as Indonesia, Sicily and southern Italy, China, Israel, India, Turkey, Thailand and Burma, Egypt and Peru. 30 East 42d Street, Suite 1202, New York, N.Y. 10017.

Front row at Paris-Dakar

■ Fans of the Paris-Dakar auto rally, Jan 1-22, can follow the race for real thanks to Africatours, a Paris travel agency that has been one of the organizers of the rally since it was begun in 1978 by Thierry Sabine (left), who was killed in a helicopter accident during this year's race. One can go along for the ride in an all-terrain vehicle with driver provided by Africatours. Depending on the progress of the rally, participants may choose to leave the route for sightseeing. The price starts at 58,800 francs ($8,900), including insurance, meals, boat to Algeria, three nights in a hotel in Dakar and air fare back to Paris. Arrangements can be made to follow only part of the race. Reservations by Nov. 30 to Africatours, 9-11 avenue Franklin-Roosevelt, 75008 Paris.

Newsletter for the privileged

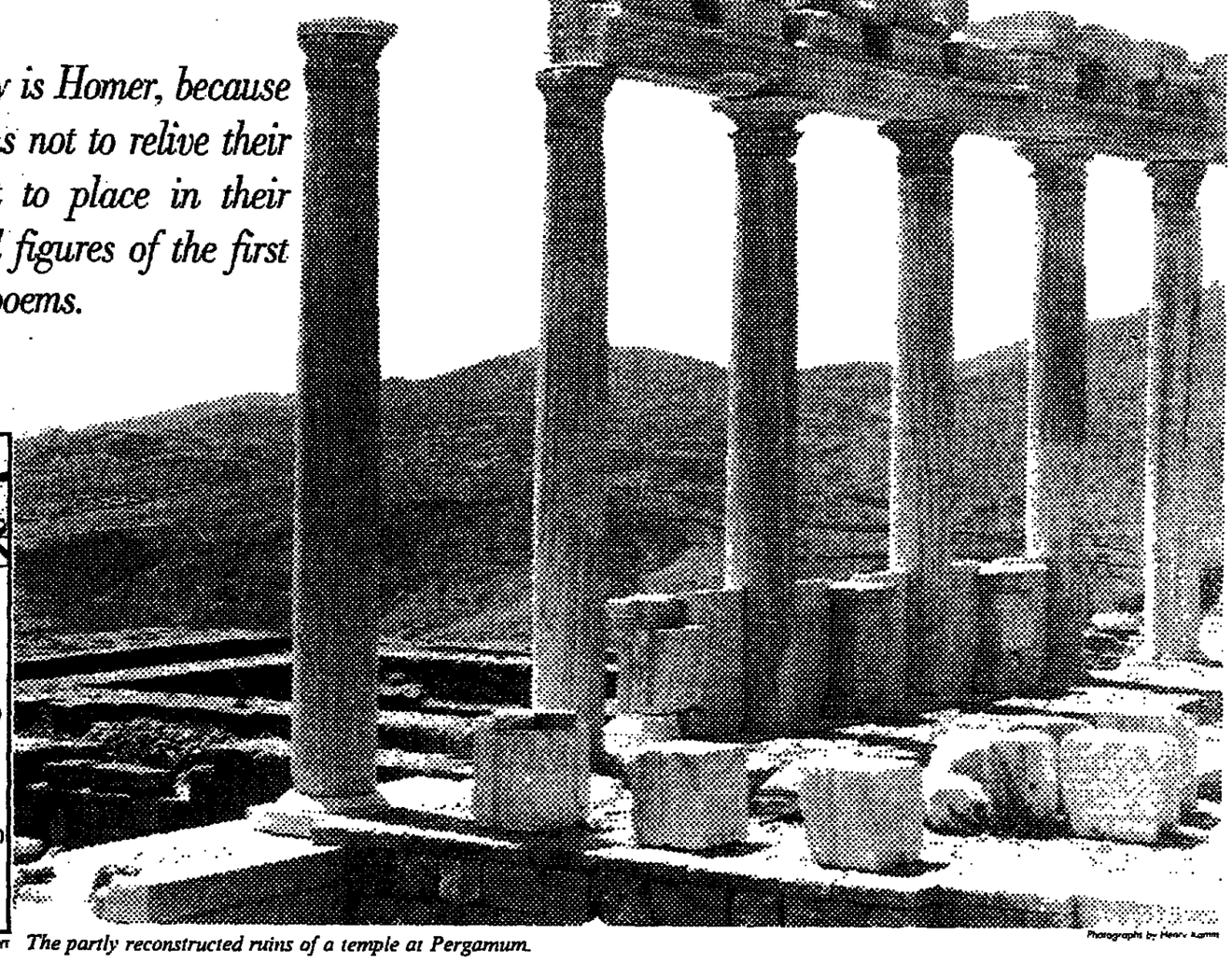
■ A new newsletter called The Privileged Traveler, published every two months, specializes in tips for the well-heeled, from shopping services in Hong Kong and Vancouver (Riggs Shoppers in Hong Kong, $90 for three hours, including transportation and a drink; in Vancouver, Born to Shop, $400 for up to four shoppers, including limousine and lunch). Other articles have included upbeat suggestions for moneyed visitors to Australia, Italy, Scotland, British Columbia and Arizona, and a downbeat report about a round-trip excursion by train between New York and Chicago. Two annual special editions are planned: "Sunspots Around the World" and "Shopping Finds." Introductory subscription, $43 (regular price, $65), by check, money order or American Express card, to 42 Usonia Road, Pleasantville, N.Y. 10570.

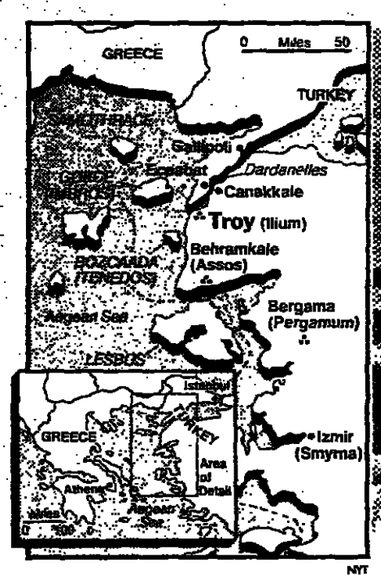
Not for the fainthearted

■ Two-week tours of New Zealand for those who enjoy such rugged endeavors as climbing an active volcano, white-water rafting, horseback riding across a high plateau and walking wilderness trails, have more than 20 departures from Auckland and Christchurch until April 25. These holidays are described by the operator as "not for the fainthearted." One day, for example, includes a "bone-shattering journey" in a four-wheel-drive vehicle and 20 river crossings. Information on "Treks to Adventure," from New Zealand Tourist and Publicity Offices.

Troy Revisited

The guide to Troy is Homer, because we seek out the ruins not to relive their prosaic history, but to place in their setting the imagined figures of the first and greatest of epic poems.





NYT

The partly reconstructed ruins of a temple at Pergamum.

Photographs by Henry Kamm

by Henry Kamm

A HUGE wooden horse, a grotesque, modern Turkish gift, guards the entrance to the site of ancient Troy, or Ilium, stifling any vision of that epic deception that a visitor's imagination might have conjured up. It is like a Disney fantasy that falls flat when imposed on the real thing.

But on this fabled hillock, near where the Dardanelles, Homer's Hellespont, pours into the Aegean Sea, nothing else blinds the mind's eye from seeing the 10-year siege and the heroic struggles of men and their Olympian masters of which Homer sang.

Below, as one surveys the view from the ruins Heinrich Schliemann was the first to excavate, stretches the Trojan plain, flat and expansive enough to let one visualize the ebb and flow of the clashes between the armies of the Achaean, or Greek, attackers and the beleaguered Trojans. Or to imagine it strewn with the bodies left "as carrion for the dogs and passing birds" where "soul-devouring death" felled them.

Three miles beyond lies the shore where the Dardanelles and the Aegean meet. There lay tied up throughout the siege the 1,000-strong invasion fleet of "beaked ships" commanded by King Agamemnon. When the Greeks sailed home after sacking the city, they left behind legions of slain heroes, but carried with them to Sparta the beautiful Helen, she of "the face that launched a thousand ships." Her abduction by Paris, son of King Priam of Troy, had united the Greeks to cross the strait to set her free.

The Scamander, Menderes in Turkish, the river whose god tried to drown Achilles because he clogged its course with the bodies of the many Trojans he had slain, still meanders through the plain. The range to the southeast is Mount Ida, from whose peaks Zeus watched and mocked the mortals who fought below. Its Turkish name is Kaz Dagi.

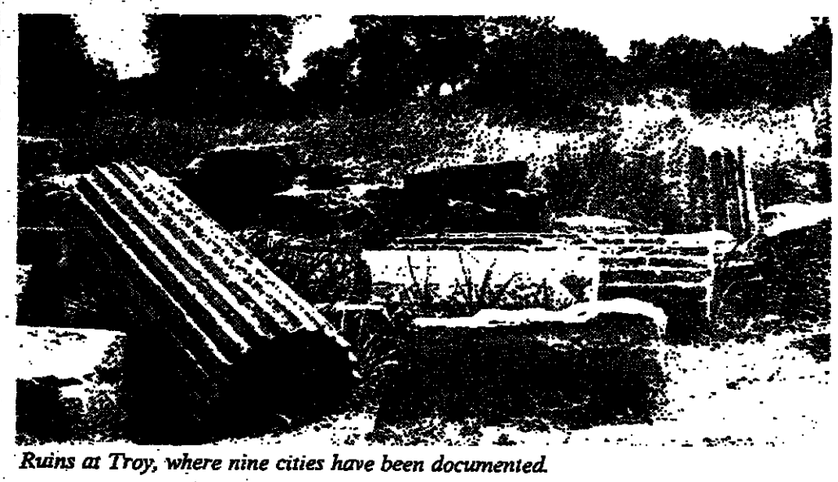
The southernmost Aegean island visible is Tenedos, Turkish Bozcaada, from where Apollo sallied forth at crucial moments to intervene in the struggle on Troy's behalf. To its north is "rugged Imbros," Gokce in Turkish. The northernmost island that can be seen on a clear day is the Greek Samothrace, from where Poseidon, brother of Zeus and god of the sea, watched the battle perched "high on the topmost peak" before siding with the invaders.

And a visitor comes to understand why so many times Homer speaks of "windy Ilium." Twenty-seven centuries after the poet's time, the leaves of the olive and cypress trees on the hill and its surroundings rarely cease to rustle in breezes that often turn into buffets of wind that make their branches tremble. The persistence of the simple natural phenomenon strangely acts to narrow the vast gap between the most ancient of poets and a present-day reader. No matter that almost everything of the splendor that was Troy has been reduced to rubble, the winds of its heroic age still blow.

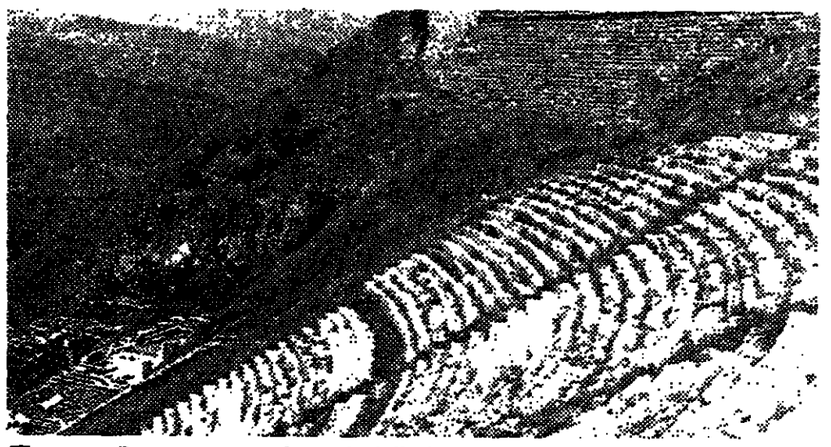
Little indeed remains of a city of which archaeologists have traced an existence of more than three millennia, from about 3000 B.C. until 400 A.D. The site is surpassed in physical beauty by many others of the remnants of antiquity in the Mediterranean world, two of them so marvelous and so near that any visitor to Troy would cheat himself if he did not include them in his Trojan itinerary. They are the famous Pergamum and little-known Assos.

But Troy had Homer, who, it is assumed, wrote the Iliad and Odyssey about 700 B.C., 500 or 600 years after the war that kindled his imagination and made him elevate what may well have been a crass conflict between Greece and Asia Minor for control of the Dardanelles into an epic of gods and men. It is not the

Continued on page 8



Ruins at Troy, where nine cities have been documented.



Theater at Pergamum carved into the hillside.

SHOPPING

Montreal: Creating New Clothes in an Old Tradition

by Rochelle Lash Balfour

MONTREAL — When Don Johnson, detective, heartthrob and fashion plate of television's "Miami Vice," sported a wardrobe by Parachute this fall, Montreal's garment industry felt a tremor. The industry's roots in the city date from the 17th century and today clothing accounts for more than 40 percent of all manufacturing jobs. That tradition, plus the fashion and style of the primarily French-speaking metropolis, have nurtured a highly competitive and creative community of designers of men's and women's clothes.

Although some designers have gained acceptance — and big orders — from department stores, most sell in low volume from their own boutiques. The informal, youthful merchandise matches the style of the district where many independent designers have set up shop — the Plateau Mont-Royal, an old residential and commercial quarter that sprawls east and south of Mount Royal, the 500-acre park at the heart of Montreal.

Montreal's new fashion pacesetters range from small entrepreneurs such as John Izzo of Fureur, with a one-room store, to Parachute, a company with $22.4 million Canadian (all prices given are in Canadian dollars) in 1985 retail sales of hip clothes, designed and mostly manufactured in Montreal and sold through licensees, franchises and shops all over the world.

Parachute (3526 St. Lawrence Boulevard) is the nine-year-old brainchild of two Montrealers, the British-born designer Nicola Pelly and Harry Parnass, an architect and professor of urban planning from California, who branched into clothing to see his designs come alive in two weeks, rather than two years or two decades.

Parnass and Pelly live and work together in a rambling Tudor house in the area called Westmount.

The Parachute boutique on Montreal's stylish St. Lawrence Boulevard is a sparsely decorated, airy space with a rough concrete floor, ceiling and walls, and rusted steel shelving. The heavily textured silk, cotton and woolen clothing, much of it for men and women, is displayed on sloping banks of stainless steel.

Parachute's theatrical *samurai* look of recent years has given way to a Russian influence: bold shapes, fitted torsos and high necks. A woman's tweed suit jacket is starkly simple in brown tweed, zipped straight up the front and worn over a short skirt ($315). A khaki bomber jacket ($210) is done in thick, wadded cotton, and clothes for children of fashion-conscious parents are miniatures of grownups' garb — a blouson windbreaker ($70) in gray cotton tops baggy drill pants ($56).

In contrast to the international scale of Parachute is Fureur (4391 St. Denis), whose owner, John Izzo, employs three seamstresses in an atelier behind a one-room shop. Izzo's wife taught him how to sew when they were high school sweethearts, after she tired of making his clothes. His first designs were glitzy costumes for friends to wear to discos. Today, at his year-old boutique, simple, understated, fitted dresses and tunics over skirts show how dramatically his style has changed. The shop is spacious and white, with high-tech aluminum racks and big film-studio-style lights. The clothes, ranging from $56 to $140 for individual pieces, are shown in subdued tones of gray, beige and purple, in comfortable cotton jersey for fall and woolens for winter.

The leatherwear designer Robert Krief (5226 St. Lawrence Boulevard) displays a sophisticated sense of fashion, an understanding of comfort with his roomy shapes and firsthand knowledge of Montreal's four distinct seasons with his jackets, trousers, skirts and coats of velvety, lightweight lambskin for men and women.

Krief, 28, represents the third generation of his family to work leather, and his technical expertise is apparent in carefully finished seams, pleats and fastenings as well as in simplicity of design.

Bare red brick walls, wood floors and a high ceiling create warmth in his two-level shop. Customers may buy off the rack or order (delivery takes about four weeks) from imaginative styles in 12 colors of soft leather, including caramel, khaki, peacock blue and black.

For women, a short jacket ($610) and a swingy, ankle-length full skirt ($637) are lined in French cotton from the Boussac company, as is all the indoor leatherwear. Supple leather trousers, for men or women, are approximately $365, and a relaxed blouson, for country walks, is $627. For coldest days only, a $1,150 greatcoat is lined with sheepskin and wool.

A new boutique, Revenge (3852 St. Denis), fights the tide of imports by carrying only Montreal designs and displaying press clippings and fashion catalogs of the designers. The owners, Daniel Lussier, Régis Thibeault and Francine Fontaine, chose an English name for the shop in anticipation of their expansion to English-speaking Canada and the United States.

Lussier and Thibeault also design and manufacture under the label Dagisco. Their clothes are sold at Revenge, and this fall they feature tough-looking black or navy denim separates such as a long, lean duster coat ($182) and a tight, shirred and ruffled skirt ($105).

Crise (4067 St. Denis and 3613 St. Lawrence Boulevard, caters to a young clientele with clothing by a team of designers sold under the label Lou Gaetan. Fuzzy fake fur boleros in ice cream colors of pistachio, cerise, banana and strawberry sell for $112 and dark. Japanese-inspired jackets of heavy cotton ($140) top baggy jodphur pants ($133).

Ten years ago, Ariane Carle switched from designing costumes for films to creating high-fashion knitwear. Her shop, Les Tricots d'Ariane (207 Laurier Avenue West), reflects Carle's own style with its gray carpeting, walls and velvet furniture. A branch shop called Le Special Effect is scheduled to open in December in Oxnard, California, with the same collection of more than 50 co-ordinating tops, skirts, trousers and jackets ($35 to $350) in basic colors such as black, white, red, khaki and denim blue, all in a washable, year-round cotton and acrylic blend.

Among those encouraged by Parachute's success is Jean-Claude Poitras, whose spring collection showing (sponsored by a French fabric company, La Maison du Lin) was at a fashionable new Montreal nightclub called l'Esprit. "Parachute has proven to us all that an anti-Canadian prejudice can be overcome," he said.

Poitras's first collection for women in 1977 seemed an impractical dream. His large padded shoulders and extravagant lengths were then too avant-garde, but they are now the best-selling Montreal designs, moving right along with the big names from the United States and Europe at department stores such as Eaton and the Bay on St. Catherine Street West, and Holt Renfrew & Company at Sherbrooke and Mountain streets.

At its seven-story main Montreal store, one of 240 branches of the 316-year-old Hudson's Bay Company, the Bay promotes new local designers with Couturiers Québécois sections for men and women. For example, wedged between fall designs for women from Calvin Klein and Ralph Lauren, are selections from the Montreal designers Edwin Birch, Alain Thomas, Claude Gagnon and Christine Gervais. ■

Rochelle Lash Balfour, a writer who lives in Montreal, wrote this article for The New York Times.

George S. Zimbel/Monkmeyer Press Photo

Style-hunting on St. Lawrence Boulevard, Montreal.

TRAVEL

THE FREQUENT TRAVELER

High Standards in Economy: New Lufthansa Business Class

by Roger Collis

"WE feel that many of the so-called European business class services are a fake, especially when they separate the cabin with a movable curtain divider," said Franz Schoiber, vice president for sales and marketing at Lufthansa in Cologne. "Sometimes if you pass the other side of the curtain, you can't tell the difference — even the seat pitch is the same. We would like to give everyone a business-class service."

Lufthansa is doing just this. On Nov. 1 it introduced a new business class that replaces economy on all short-haul flights within Europe. The economy cabins on its European fleet of Boeing 737s, 727s and Airbus A-310s have been upgraded *with more comfortable seats, seat* pitch extended from 32 to 34 inches and more space between rows as well as more cabin staff. There are full meals and free drinks on every flight, served with real cutlery and glass. Both full fare economy and discount passengers enjoy the same in-flight service, but the former have a separate check-in counter and can make seat reservations when they book their tickets.

Lufthansa is the last but one of the major carriers to offer a European business class. Austrian Airlines has yet to do so, although it would be hard to improve on the high standards of its present economy service (34- to 36-inch seat pitch, drinks free except for champagne, *and similar ground facilities* for full economy passengers). An Austrian Airlines spokesman in Vienna said: "A survey we did last year said we shouldn't change anything. We think our economy is better than business class."

Swissair, a reluctant entrant into the business-class market in 1984, also finds its economy service a tough act to follow in front of the movable curtain (everyone gets 34-inch pitch in its DC-9s, free drinks, and real cutlery and glassware).

It is no coincidence that these airlines (along with Iberia, which *has a three-tier cabin) are the only* carriers offering first class on short-haul flights in Europe. Unlike some airlines with business class that squeeze discount passengers in the back of the plane (a 31-inch pitch is common), they have kept high standards in economy cabins.

Business class originated about nine years ago with the demise of first class on many short-haul routes and the burgeoning of discount fares. The idea was to reward *the full-fare business traveler with* a separate cabin and more distinctive service, such as more cabin attendants, free champagne, priority check-in, advance seat reservation and executive lounge.

> The new class is like old times

But many travelers feel they are being short-changed by some airlines' *so-called business class, especially* when they are asked to pay a surcharge just to sit in a curtained-off section of an economy cabin with a free drink.

The amount of surcharge for business class in Europe can depend on the route traveled as well as the airline. Over the last year, competitive pressures have forced the majority of carriers to drop surcharges and put anyone who pays full economy fare into business class. A *notable exception is* Air France, which charges a premium of 12 to 15 percent. At least you sit in a "dedicated" cabin with a seat pitch of 36 inches. But whatever the pitch, you are still squeezed into a narrow economy seat.

In many ways, Lufthansa's new business class is a return to old times, restoring standards of comfort and service that all passengers enjoyed in economy cabins a decade ago.

You can't please everyone, though. Jan Carlzon, president and chief executive of SAS, seems to think that Lufthansa has betrayed the class system.

"They haven't learned the strategy of differentiating products and prices. Unless the business traveler can see he's getting more value by paying full fare, he's likely to fly tourist class," Carlzon said. "Lufthansa is afraid this is what will happen, so they're going to have to keep their tourist fares high. By calling their mixed class 'business class' [it] shows they've been forced to do the same as us *without understanding why they're* doing it."

SAS claims that if it can convince enough people to fly business class (which with SAS means everyone paying the full fare), thereby boosting its revenue per flight, it can then afford to reduce all fares.

"If in the next five years we can fill 60 percent of our seats at the full fare and the rest of the plane with discount passengers, we may be able to lower the full fare by 25 *to 30 percent*," Carlzon said.

Lufthansa's Schoiber believes that the business traveler paying full fare does not mind sharing the same in-flight service as discount passengers. "Research has shown that a separate cabin is quite low on his list of priorities," Schoiber said. "What ranks higher are punctuality, advance seat reservation, comfort and leg room and separate check-in. And don't forget, we're giving him the choice of sitting anywhere in the cabin."

On long routes, business class has been a much more uniquivocal success than within Europe, becoming the fastest-growing segment of service in the airline industry. This is because there is much *more scope to offer a distinctive* product under the stimulus of competition, especially on the North Atlantic. Standards of comfort and service in some business-class cabins are almost as good as first class was in the early 1970s before the wide-body jets.

For example, in 1984 KLM installed its old-type first-class seats in its long-haul business class. Some airlines, such as Pan Am and TWA, have converted their seat *configuration from eight abreast to* six abreast in their 747s.

It's a mystifying arena of seat pitches, self-adjusting footrests, angles of recline and cabin configurations. British Airways and TWA claim to have the widest seats in the sky. Virgin Atlantic offers a 55-inch seat pitch with a 59-degree recline. Frills include free helicopter and limo service.

It all means a bewildering smorgasbord of options for the business *traveler. Some light has been cast* into the jungle by Hogg Robinson, a London-based firm specializing in business travel. It is preparing the 1987 edition of its booklet "A Question of Class," comparing business and first class of 38 airlines for European and long-haul flights. The booklet does not get into the question of fares, nor does it compare economy-class services, but it's useful to have when you're shopping for class. ■

A Tale of Two Cities, One Collection

by Thomas Mallon

DUBLIN — A few blocks from busy O'Connell Street, the Abbey Theater last summer was offering John B. Keane's "Sive," which concerns the suicide of a poor rural girl sold by her guardians into a profitable marriage with a lecherous old man. The guardians are meant to be unsympathetic but not purely evil: How much, after all, can love count for in the midst of scarcity?

Watching "Sive" in the theater that Yeats did so much to sustain, one was likely to recall another famous Irish battle over luxury, one that pitted money not against love but art. In 1908, Sir Hugh Lane, the nephew of Yeats's (and the Abbey's) patron Lady Augusta Gregory, promised to give the city of Dublin a collection of 39 paintings by Continental artists (Corot, Degas, Ingres and Manet among them), if the Municipal Corporation would build a gallery to house them. During the next five years a number of designs were proposed, but the Corporation never could bring itself to finance any of them, helping prompt Yeats, in December 1912, to address a bitter poem about philistinism "To a Wealthy Man Who Promised a *Second Subscription to the Dublin Municipal* Gallery If It Were Proved the People Wanted Pictures":

You gave, but will not give again
Until enough of Paudeen's pence
By Biddy's halfpennies have lain
To be "some sort of evidence,"
Before you'll put your guineas down,
That things it were a pride to give
Are what the blind and ignorant town
Imagines best to make it thrive.

In October 1913 Lane, disgusted, decided to give the pictures to the National Gallery in London instead. Nineteen months later he died in the sinking of the Lusitania. A codicil to his will dated Feb. 3, 1915, would set Dublin and London to fighting over the pictures after his death. The appended clause stated "that the group of pictures now at the London National Gallery, which I had bequeathed to that Institution, I now bequeath to the City of Dublin, providing that a suitable building is provided for them within five years of my death."

Not until 1959 was an agreement made to have groups of the pictures rotate every five years between the two cities. Twenty years after that, through renegotiation, Dublin gained ground, being permitted to display 30 pictures to London's eight. The 39th and perhaps most popular picture had special provision made just for it in this new 14-year agreement: "Renoir's 'Les Parapluies' will be lent to Dublin for the first period of seven years and will return to London for the second." This arrangement (so much like ramshackle proposals for legal reform in the North) must be renegotiated in 1993.

Dublin never built a new gallery for the Lane pictures, but by 1933 the Corporation had provided funds for the conversion of Charlemont House, an old Georgian residence in Parnell Square, into the Municipal Gallery of Modern Art. An empty room was set aside for the eventual return of the Lane pictures from London, something that wouldn't occur, and then only in part, for more than 20 years.

A visitor last summer (to what is now the Hugh Lane Municipal Gallery of Modern Art) could see almost none of the Lane pictures because of extensive renovations being made to Charlemont House, renovations paid for by the present Dublin Corporation. A sign informs visitors that "Dublin Corporation, which is carrying out this work, recognizes the historic, architectural and artistic value of the building which houses the Lane collection and the Municipal Collection of Modern Art."

The Lane room may get new ultraviolet light to limit the sunlight coming in (London has not been completely satisfied with Dublin's maintenance of the pictures), and its paintings will be furnished with individual alarms. Most of the gallery's rooms meanwhile remain open amid the hopeful smell of paint. Not far from a bust of George Bernard Shaw, the visitor can look at pre-World War I watercolors of the galleries that were proposed but never built for Lane's pictures, including one for an Uffizi-like arcade over the Ha'penny Bridge across Dublin's Liffey River. Antonio Mancini's extraordinary portrait of Lane is across the room, its brushstroke so crusty in places that some of the painting seems like a collage of flower petals or bits of ribbon. The slight, aesthetic-looking subject poses against heavy green curtains.

Maxwell's Photo Agency, Dublin

Antonio Mancini's portrait of Sir Hugh Lane, and (inset) of Lady Gregory.

With many of Lane's pictures temporarily unavailable, the current visitor is likely to set off in search of the gallery's other famous set of paintings, those mentioned in Yeats's poem "The Municipal Gallery Revisited," written in 1937, two years before his death and a quarter-century after the first battles over Lane's donation.

In that great poem, Yeats reacts to the likenesses of some of the figures in the fight for Ireland's independence and its modern literary revival. One finds Sir John Lavery's portrait of the politician Arthur Griffith (1871-1922) and inspects it to see if Yeats was right about the subject's look of "hysterical pride." (More an expression of impatience, one thinks, or moderate anger — the whole effect somewhat harrumphing, like one's image of the older Teddy Roosevelt.) One finds, too, Mancini's painting of Lady Gregory, which Yeats's poem reports as "'Greatest since Rembrandt,' according to John Synge." Not being so rash as Synge, one nevertheless feels in the presence of something remarkable, indeed something very like a Rembrandt self-portrait, with its bronzes and browns, and half the subject's face in deep shadow.

But where are the others? The archbishop "blessing the Tricolor"? The unnamed woman who was in fact Lady Beresford ("Beautiful and gentle in her Venetian way./I met her all but fifty years ago/For twenty minutes in some studio.")? John Synge himself? And where is Roger Casement, that unlikely tragic hero, at his trial?

Most of them are hidden upstairs. "We're *stretched to the limit for space*," says Ethna Waldron, the gallery's curator. Despite many requests from visitors to see the pictures in the poem, the gallery can't keep them out all the time and still display its other treasures. Waldron promises at least a temporary exhibition of them all together when the renovations are complete. (They are scheduled to end late next year.) For now, though, Lady Beresford must stay in an office, and the blessed colors be jammed with other canvases against an unregarded wall. But might she let me see Lavery's painting of the Casement trial? Waldron arranges to have it brought out and leaned against a wall downstairs.

Like Charlemont House itself, this particular work of art was undergoing restoration. New drops of red paint refilled cracks upon the canvas; the frame was to be repaired as well. Yeats describes the *painted defendant* as being "half hidden by the bars" of the prisoner's dock in the Court of Criminal Appeal. In fact, he's barely visible at all, his head just a small, distant oval on a line where sun and shadow meet upon a wall. The draftsmanship is more like something by the Victorian caricaturist Spy than a heroic history painting. It surprises me. Waldron says it has been on loan to the home of Ireland's president, where, she speculates, it must provoke a good deal of conversation.

Waldron says her own wish is "to see the gallery presented as a gallery of modern art." Indeed, the relationship in which it stands to Dublin's National Gallery should be roughly analogous to that of the Museum of Modern Art and the Metropolitan Museum of Art in New York. Still, Waldron understands the *desire for the familiar. There is, in fact, some* restoration work going on upstairs that will provide "a more domestic type of setting" for the "19th-century big guns," as she calls them, so the visitor will be able to see Corots and Courbets once past the Alexander Calder downstairs.

I ask her about the back-and-forth movement of the Lane paintings. She tells me it's an "enormous insurance problem," and that all the changes of temperature don't do the canvases any good. I ask her if she thinks this particular problem between England and Ireland will ever be finally resolved. "I'm hoping so," she says, patiently. ■

Thomas Mallon is the author of "A Book of One's Own: People and Their Diaries" (Penguin). He wrote this for The New York Times.

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Troy

Continued from page 7

guidebooks that make these ruins come alive, however closely they detail the work of the German and American archaeologists who have shown the ruins of Troy to be a record in stone of nine cities built one upon the other and subdivided into 40 or more substrata. The guide to Troy is Homer, because we seek out the ruins not to relive their prosaic history but to place in their setting the imagined figures of the first and greatest of epic poems. Read the guidebooks or listen to the tour guide and view the *remnants of Troy VIIa or Troy VI, the contenders for the title of Homer's* Troy — it will not be enough to make them take life. But let the Iliad be fresh in the mind as you avert your eyes from the atrocious mock-up of the mythical horse and Troy will be a memorable adventure of the imagination.

For visitors to Troy, the nearest place offering accommodation is Canakkale 20 miles to the north, from where frequent ferries cross to European Turkey, and hourly buses run to Istanbul. The glories of Assos and Pergamum lie south of Troy, on the excellent road to Izmir, the former Smyrna. Eleven miles off the main road south of Ezine, the modern village of Behramkale hugs the flank of a flat-topped hill at the edge of the Aegean. Ancient Assos was the acropolis, the town at the top of the hill.

Little is left of the stones of the city, but the view from the site encompasses a magnificent stretch of coast, and the Greek island of Lesbos across a narrow channel. Assos is not much sought out by travelers, and one can sit in tranquillity on the base of what was a renowned Temple of Athena of the 6th century B.C. The island across was the home of Sappho, the poet. In an earlier age, Homer recalls, Odysseus reminded Achilles that he had captured Lesbos and offered him as gifts of Agamemnon "seven women, skilled in the fine crafts, Lesbians whom he chose for their exceptional beauty."

On the slope beneath the temple, lie the ruins of the ancient agora, the *site, perhaps, of the school where Aristotle taught for four years in the 4th* century B.C., when the walls that still stand were erected. In the 1st century A.D., St. Paul passed through Assos during an apostolic voyage.

It is about 120 miles southward from Assos to Pergamum, along what was known in classical times as the Aeolian coast. Whatever the shortcomings of Troy as a site of classical ruins, Pergamum is a place of such beauty that it needs no outside inspiration to make it unforgettable. Homer tells that Zeus once went there from Olympus to watch the war of Troy.

Its acropolis stands 900 feet above the nondescript modern town of Pergama, and its most remarkable site, the spectacular amphitheater, is carved into a slope so steep that just to stand at the top of its 80 rows of seats, made to accommodate 10,000 spectators, is a dramatic, if not to say vertiginous, experience. The view extends from the romantic ruins of the Asclepieion at the edge of the modern town, over a great green valley.

Pergamum was, in the third and second centuries B.C., the greatest Greek city-state in Asia Minor, the seat of powerful kings. Its ruins bear witness to its grandeur, although the grandest survival of Pergamum's glory was plundered by the German archaeologists who unearthed it a century ago. It can now be seen at the Pergamum Museum in East Berlin. *It is the Altar of Zeus*, decorated with the Great Frieze depicting the battle of the gods and giants. The altar's rectangular pedestal now stands forlorn at the end of the long terrace that leads to it from the theater, but West German archaeologists, who continue working in Pergamum, have offered a fine drawing nearby showing what the altar looked like, and the view of the valley from the knoll on which the altar stood is memorable.

Missing also, but for much longer, is the library of parchment scrolls which was a testimony to the high intellectual standing of Pergamum. After the city had passed into Roman hands, Antony gave them to Cleopatra as a wedding gift, and they were burned with the library of Alexandria during an uprising and after the Arab conquest of Egypt.

Some of the finest sights of the ancient city are on the slope to the left of the Altar of Zeus. Visitors should follow the marked path that leads to the Temple of Demeter and the impressive gymnasium. An even more elaborate institution is the Asclepieion near the modern, lower town. This was an institution of healing, a kind of physical and religious health farm for the wealthy whose beginnings date to the second century B.C. and which continued for several centuries. Treatment was dispensed by such luminaries as Galen, who was born in Pergamum. Ailments of the mind and soul were also treated, and the therapy included interpretation of the patients' dreams.

The Asclepieion is a spacious complex reached by a fine columned avenue, which incongruously links the ruins to an up-to-date army camp, with neatly aligned armored vehicles that must not be photographed. *There is a sacred well that still runs*, unfortunately through a galvanized-iron pipe. The remnants of hospital buildings mingle with temples. A theater, much restored in uninspiring concrete, reminds one that the idea of the European spa, where the wealthy went to be entertained as well as cured, has deep roots. ■

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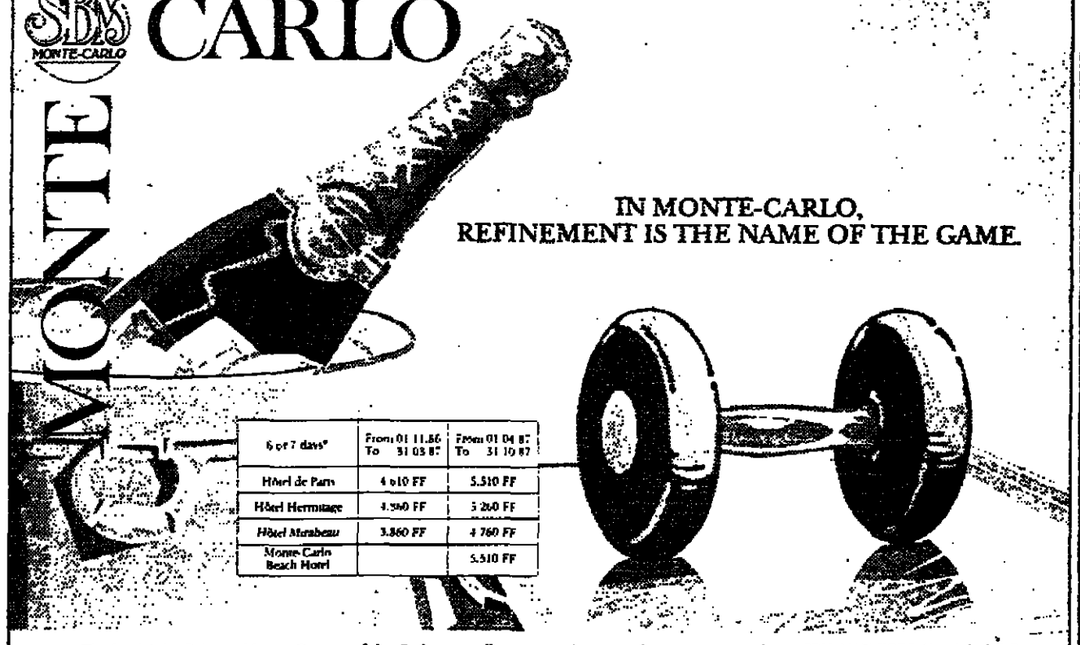

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Portugal	Esc.	19,000	10,400	5,700
Spain*	Ptas.	26,500	14,600	8,000
Sweden*	S.Kr.	1,700	920	520
Switzerland	S.Fr.	490	270	148
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Beauty and the Bull In the Camargue

by Elizabeth Krause-Doumen

NIMES, France — Imprisoned between the rocky regions of the French Cévennes and the Alpilles, lies what the locals call "the sacred triangle." This is a remote land, partly buried in salty water that floods up from the Mediterranean, creating a beautiful habitat for the white horses and black bulls of the Camargue.

Inextricably interwoven into the religion and folklore of the *triangle sacré* runs the ancient myth of the bull-god Mithra, keeping alive half-barbaric traditions of a world at whose heart burns the fiercely protected regional sport, *la course libre* — literally, free race.

Today, as in the days of the Minotaur, man and beast confront each other; the bull armed with his horns, the man only with his intelligence and agility. The small, athletic Camargue bull, unlike his heavier Spanish counterpart, is the main protagonist; as his importance and hero-status take precedence over his human opponents, he is never killed.

A worthy bull will gather experience and renown from season to season and his name will be announced on the regional news and read in the local papers; his photograph will be stuck on the walls of village cafés. So the very essence of the Provençal identity vibrates to the rhythm of "the bull of the lyre-horns" when, from April to October, bull fever or *fé di biou* runs high.

Driving into any village from Saint Rémy-de-Provence to Aimargues, Le Grau-du-Roi to Saint-Laurent-d'Aigouze, you will come upon a rough wooden arena in the market place. If you stop to ask its significance, you will be told, "*la course libre, bien sur!*"

They may even suggest that you join the *aficiouna* by taking part in the running of the bulls through the streets to the arena. Before taking up the challenge, however, you will be commended to the good offices of a *pastis*, the drink for every occasion in the Midi.

If you drive away from the dusty village and the thick shade of the plane trees, through the miles of vineyards toward the marshes of the Camargue, you will come upon the pungent smell of drying mud mixed with the odor of wild bull. The thick stone walls of the *mas*, or homesteads, are hunched against the gathering force of the *mistral*, which blows over the shallow, moss-yellowed roof-tiles, forcing the avennes of cypresses to bow.

Swallows punctuate the telephone lines like question marks as the *vendangeurs* fill their barrows with bunches of dark grapes. In the distance, where stretches of bright water hang half-suspended on the horizon is a deeper blackness — that of a herd of bulls, their curving horns banked like a Celtic battle front against the intruder. Then out of the heat-sheen behind them appear the white-horsed *gardians*, riding in their traditional saddles and carrying long tridents.

Any *manadier*, the approximate equivalent of a rancher, will tell you that the success of his *manade* depends largely on these *gardians*. Jean Lafont, director of the Nimes Arena and owner of one of the most prestigious herds in the Camargue, said, "Though they are the forerunner of the American cowboy [the word denim is derived from *toile de Nimes*, from which the *gardians*' tough riding trousers are cut] they represent much more than a simple farmhand. For they are also talent scouts seeking out youngsters whose character traits indicate future *vedettes* in the making."

Early in their careers, these young bulls, the tips of their horns protected, gain combat know-how in the home ring with equally inexperienced adolescents.

These daredevil apprentice *raseteurs* must wait until age 16 before being eligible to wear the traditional whites and arm themselves in public with the four-pronged *raset* designed to hook the *cocardier* from between the bull's horns.

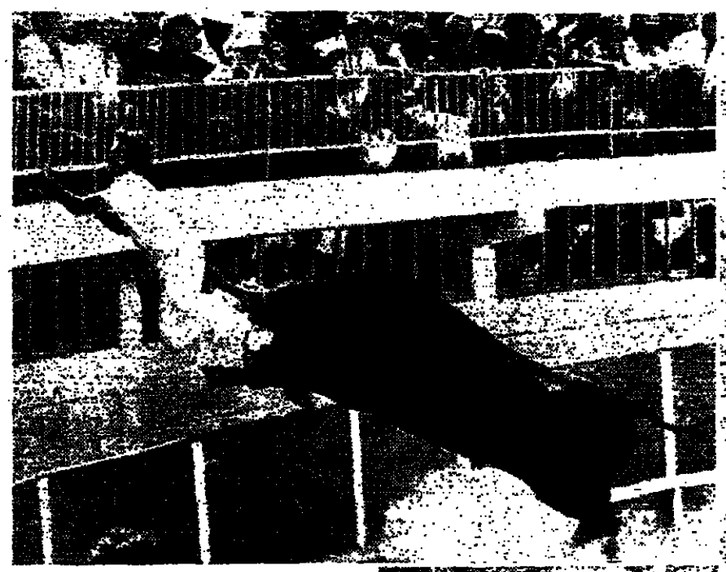
In contrast, the bull, by the time he is three, will have already shown his colors. He may have anything up to 15 fighting years

Robert Foote

Grande Dame of the Camargue, Fanfonne Guillierme.

before him. On his death, a great *cocardier*, as he is known, will be honored by a gravestone or even a statue. These surprising monuments are almost as current as those honoring the Virgin Mary; thus such departed bulls as "Goya," "Sanglier" and "Provençe" have passed into local legend.

It is also this elite of bulls that earns the keep of the entire herd, for the numerous



Naval

"Ace of Aces" Christian Chomel confronts his adversary, the "cocardier" and (left) leaps the barrier.

Clubs Taurin will rent them out for the local *feria* for as much as 15,000 francs for a 15-minute fight.

Paradoxically the athletic young *raseteurs*, so passionately involved in this hair-raising sport often live off *la tête du taureau* alone. This means they earn only the prize money that is fixed on unhooking the *cocardes* and strings attached to the bull's horns. To add punch to the proceedings more prize money may be contributed during the fight by anyone.

The higher the prize money, the more pressure, and the greater the risks demanded of the *raseteurs*. And whereas a *cocardier* often dies of old age, a severely gored *raseteur* risks saying his adieus before his time.

Local tradition also has it that a spectator doesn't live the same emotion in the stands as in the narrow passage just behind the barriers. But when an infuriated bull makes a mighty, much-appreciated *coup de barrière*, throwing himself against the wooden boards or even jumping them in his bid to catch the almost flying opponent, the spectator may not live to tell the tale.

Each act of bravado gains points for bull and boys. And, as every year, the best will finally meet for the *Trophée des As*, the closing feria of the season. This year it took place in the Roman arena of Nimes.

Originally a religious meeting place for the early Mediterranean people and today the center of the Camargue bullfight, the city of Nimes still proudly bears on its escutcheon the crocodile and the palm tree, symbols of Emperor Augustus's victory over Anthony and Cleopatra on the Nile, for which, in gratitude to his legions, he granted them the lands around the town then called Nemausus.

During the frequent four- to five-day ferias here, hotel rooms (usually simple but clean, with pleasant service) are at a premium as *aficiouna* flood in to celebrate *li biou*, the bull.

Local artists untiringly portray the bull at the center of scenes of violence and passion. Music is everywhere. People dance day and night in the streets and tree-filled courtyards, tucked away behind high walls, where *paella* bubbles and pastis flows. The innumerable *bodegas* and cafés spill clients on to the pavements where they fervently compare notes on the day's spectacle.

Trumpets announce the bull. As the arena gates are thrown open, the bull gallops in head down, snorting as he seeks his adversaries who, allowing him his regulation one-minute warm-up, use the time to get his measure.

They will then split into right- and left-handed teams, each *raseteur* — there may sometimes be 16 or more — with his own *turner*. This is an experienced, older man whose job of attracting the bull's attention to his own *raseteur* can earn him 20 percent of the prize money.

On an important day a glimpse may even be caught of a regal old woman acting as judge in the president's box. Fanfonne Guillerme, faithful to her wide-rimmed black hat and Camargue-clothes, , represents a living piece of regional history. Her weathered face resembles a dry river bed, but at 90, *la grande Dame de la Camargue*, renowned *manadière*, can still ride across her lands with the best of her *gardians*.

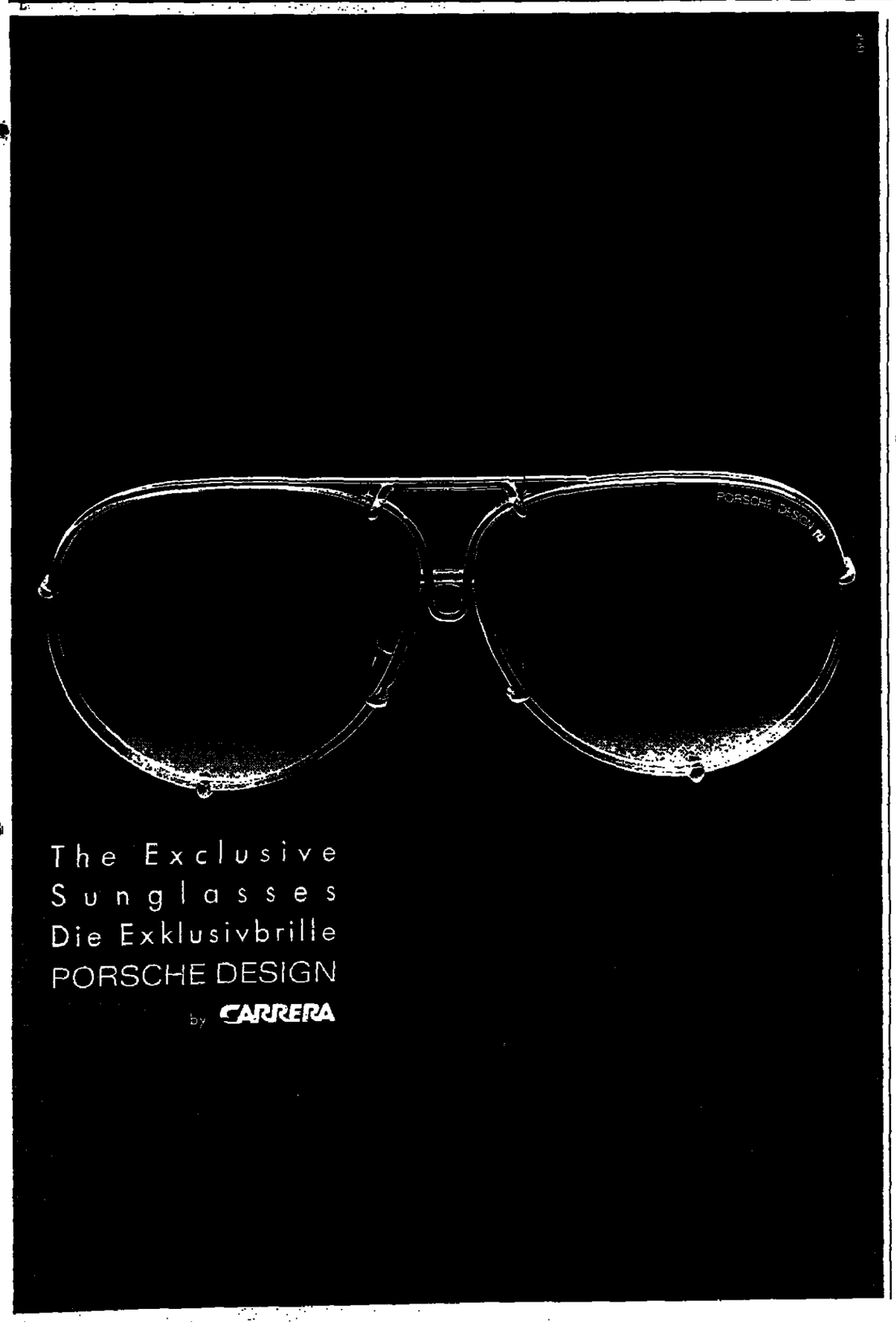
Another living legend — a good deal younger — is the *raseteur* Christian Chomel, holder of the title "Ace of Aces."

While it is generally agreed that men, bull and spectator are better served in a small ring, Chomel's uncanny communication with the bull, his timing and anticipation demand all the 60 meters (65 yards) of a 22,000-seat Roman arena to express themselves.

Sometimes he even runs with his hand on the bull's forehead before being ejected, straight-legged and arms outstretched, high over the red boards.

Considering that a single false move may cost a *raseteur* his skin, it is easy to appreciate that a well-executed *raset* is the perfect synthesis of beauty and bloodlust. It begets so strong an emotion that it surges up physically from the arena like a primitive punch in the guts — reminding spectators that this is no movie they are watching. ■

Elizabeth Krause-Doumen is a journalist based in France.



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GlfSU pf	167771	70½	70⅛	70⅛	—⅛
Gillet s	60390	59½	57¾	58½	+¼
EKodk	40640	68	65⅞	66⅛	+⅜
BallyMf	33631	21½	17	21¼	+4¼
MesaP n	33211	3¾	3½	3¾	+¼
Lockhd	30681	48½	44⅜	47¼	+2½
UCarb s	25667	23½	23⅛	23½	+¼
ArchD s	23003	23⅜	22⅝	22⅝	—¾
Goodyr	18574	48	47½	47½	—⅜
USX	17587	24⅛	23⅝	23⅝	—¾
Holiday	15600	75½	74¼	74¾	—1¾
AT&T	14899	25⅜	25	25	—⅜
Pandck n	14837	24⅝	24	24⅝	+½
PhilPet	14153	10⅜	10⅛	10⅛	—⅛
K mart	13401	53½	51⅝	52	—1¼

Market Sales

NYSE 4 p.m. volume	163,950,000
NYSE prev. cons. close	190,987,290
Amex 4 p.m. volume	11,690,000
Amex prev. cons. close	12,590,000
OTC 4 p.m. volume	115,292,300
OTC prev. 4 p.m. volume	107,950,700
NYSE volume up	43,094,650
NYSE volume down	105,241,360
Amex volume up	2,285,790
Amex volume down	7,128,520
OTC volume up	33,254,201
OTC volume down	53,138,460

NYSE Index

	High	Low	Close	Ch'ge
Composite	141.68	140.03	140.03	—1.86
Industrials	163.27	161.23	161.23	—2.19
Transp.	123.20	121.39	121.39	—1.44
Utilities	75.89	75.42	75.42	—0.65
Finance	143.49	141.51	141.51	—2.64

Dow Jones Bond Averages

	Close	Ch'ge
Bonds	91.89	+0.02
Utilities	93.49	+0.18
Industrials	90.28	—0.15

NYSE Diary

	Close	Prev.
Advanced	475	709
Declined	1098	862
Unchanged	441	464
Total Issues	2014	2035
New Highs	40	59
New Lows	19	12

Odd-Lot Trading in N.Y.

	Buy	Sales	*Sh'rt
Nov. 12	223,120	493,095	5,574
Nov. 11	192,544	421,020	2,669
Nov. 10	218,197	497,063	2,827
Nov. 7	195,312	482,489	7,530
Nov. 6	225,024	547,193	1,941

*Included in the sales figures

Dow Jones Averages

	Open	High	Low	Last	Chg.
Indus	1893.14	1901.01	1857.28	1862.20	—31.50
Trans	840.13	849.38	828.75	834.25	—5.88
Util	211.25	212.11	209.18	209.87	—1.67
Comp	747.68	752.23	735.71	738.56	—9.40

AMEX Diary

	Close	Prev.
Advanced	199	273
Declined	328	282
Unchanged	275	277
Total Issues	802	832
New Highs	9	14
New Lows	16	13

Standard & Poor's Index

	High	Low	Close	Ch'ge
Industrials	274.80	270.42	270.42	—4.12
Transp.	208.15	204.79	204.96	—2.29
Utilities	114.39	113.21	113.36	—1.03
Finance	27.26	26.63	26.64	—0.62
SP 500	246.66	242.87	243.02	—3.62
SP 100	—	—	228.24	—3.96

NASDAQ Index

	Close	Ch'ge	Week Ago	Year Ago
Composite	358.00	—3.19	361.23	305.21
Industrials	358.06	—3.62	361.02	306.71
Finance	476.38	—3.10	481.22	403.95
Insurance	409.37	—6.07	421.83	373.61
Utilities	333.13	—1.34	329.50	292.87
Banks	423.28	—0.04	421.60	323.87
Transp.	337.81	—4.05	342.43	270.28

NASDAQ Diary

	Close	Prev.
Advanced	822	1,004
Declined	1,280	1,061
Unchanged	2,390	2,418
Total Issues	4,492	4,483

AMEX Most Actives

	Vol.	High	Low	Last	Chg.
Wickes	18786	4⅞	4⅜	4⅜	—⅛
DataPd	10995	13⅛	12⅞	13	
LorTel n	9128	22⅞	20⅞	21¼	—2
HmeGp	4024	19	18⅝	18⅝	—⅜
Husky g	4007	7½	7¼	7⅜	
ICH s	3487	24⅜	22¼	23¼	—⅜
BAT	2661	6⅞	6½	6½	—⅛
Amdahl	2417	22	21½	22	+⅜
EchoB s	2328	22	22	22	+⅛
HrnHar	2284	16½	15¾	16⅛	—⅛
WangB	2211	17⅜	17⅛	17⅛	—¼
Atari n	1932	14⅛	13	14⅛	
Hasbr s	1426	23⅝	23⅜	23½	—⅛
HmeSh s	1425	40½	38¾	39½	—¾
Ultra	1359	10⅛	10⅛	10½	—⅛

AMEX Stock Index

High	Low	Close	Ch'ge
270.97	266.55	266.76	—1.89

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

NYSE Dives on Futures Selling

United Press International

NEW YORK — Prices on the New York Stock Exchange fell sharply Thursday in a last-minute futures-related selloff.

The Dow Jones industrial average fell 31.50 points, to 1,862.20. Three-quarters of the loss occurred in the last 90 minutes of trading.

Losers pounded gainers 1,098-475 among the 2,007 issues traded.

Broad-market indexes retreated. The New York Stock Exchange composite index dropped 1.86 to 140.03. The price of an average share fell 51 cents. Standard & Poor's 500-stock index fell 3.62 to 243.02.

Big Board volume was more than 163 million shares, up slightly from the more than 162 million shares traded on Wednesday.

The market opened lower and drifted through early afternoon, posting only modest losses. At mid-afternoon, stock index futures began trading at a sharp discount to their underlying cash indexes.

"When the futures went to a discount, the arbitragers hit the market with unrelenting sell programs," said Alfred Goldman, stock market strategist at A.G. Edwards & Sons.

Traders said that the Dow's weeklong unsuccessful struggle to climb above 1,900 contributed to the more negative sentiment. A sharp decline in IBM also scared traders, Mr. Goldman said.

"Sellers came in, found the buyers hiding in the corners, and it became a one-way street to the downside," he said.

"The market's been struggling for the past week, and gains came grudgingly," said Hildegard Zagorski, market analyst at Prudential-Bache Securities. "You had a feeling that one of these days it would start sliding."

Ms. Zagorski said that the Dow could slide to 1,850 and then rebound to new highs. The Dow's record closing high is 1,919.71.

Gillette, the subject of recent takeover speculation, was the most active NYSE-listed issue, sliding ½ to 57¾.

Eastman Kodak followed, rising ⅜ to 66⅛, after Wednesday's statement that it expects favorable earnings next year.

Bally Manufacturing was third, climbing 4¼ to 21¼. Analysts said investors might be focusing on casino stocks after Holiday Corp. announced its restructuring plan Wednesday.

Lockheed (ex-dividend) jumped 2½ to 47¼ in active trading on a rumor that Ford had offered to buy it. Lockheed said the rumor had no substance. Ford fell 1⅛ to 56.

Leaseway Transportation rose 4⅝ to 49⅞. It agreed to be acquired by an investor group for $51 a share.

Prices fell in active trading on the American Stock Exchange.

Wickes led the Amex actives, easing ⅛ to 4⅜. Dataproducts followed, unchanged at 13. Lorimar-Telepictures was third, falling 2 to 21¼. Late Wednesday, Lorimar said it had dropped plans to buy six television stations. It also reported a $2.2 million loss for the most recent quarter.

The American Stock Exchange index slid 1.89 to 266.76. The price of an average share was unchanged. Declines outnumbered advances 322-201 among the 796 issues traded. Composite volume reached more than 14.3 million shares, down slightly from the 14.5 million shares traded Wednesday.

The National Association of Securities Dealers index of over-the-counter stocks slid 3.19 to 358.00.

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12 Month High	Low	Stock	Div.	Yld.	PE	Sls. 100s	High	Low	Close Quot.	Ch'ge
26½	15	AAR s	.44	1.9	17	184	23½	23	23	—⅛
30	21¾	ADT	.92	3.5		623	27⅛	26⅜	26⅜	—¼
31	13¾	AFG s	.12t	.4	15	786	30½	29⅞	30	—¼
25½	16¾	AGS			16	363	24¼	24⅛	24⅛	—⅛
15	7¾	AMCA				2	8⅜	8⅜	8⅜	+⅛
67⅛	38¾	AMR			13	4761	57½	56	56	—1½
16¼	10	ARX	.71t	6.4	10	111	11⅛	10¾	11⅛	+⅛
41½	28¾	ASA	2.00a	5.2		707x	38¼	37⅜	38¼	+½
18⅝	9¾	AVX			27	183	12⅛	11⅞	11⅞	+⅛
32	25½	AZP	2.72	9.3	9	783	29⅝	29⅛	29⅛	+⅛
55	29¾	AbtLb s	.84	1.8	20	5468	47⅛	45⅞	46	—⅞
32	22⅞	AccoWd	.56	2.1	17	77	27⅛	27¼	27¼	
14⅞	9	AcmeC	.40	4.0		138	10¼	10⅛	10⅛	—¼
9½	6¼	AcmeE	.32b	4.8	17	5	6⅝	6⅝	6⅝	
23⅞	17½	AdaEx	4.45e	21.6		70	20⅝	20⅝	20⅝	
33⅜	18⅜	AdmMl	.48	1.7	13	17	28¼	28	28⅛	+⅛
20⅛	12⅛	AdvSys	1.45t	9.1	14	125	16	15⅛	16	+⅜
32⅞	12⅞	AMD				3250	16	15⅛	15⅛	—⅛
12⅝	5½	Adobe				68	6⅝	6	6⅛	+⅛
18⅜	13¾	Adob pf	1.84	11.7		9	15¾	15⅞	15¾	+⅛
20¼	16⅛	Adob pf	2.40	13.6		19	17⅝	17⅜	17⅝	+⅛
18⅜	9¼	Advest	.12a	.9	10	212	13⅞	13½	13½	—⅛
66⅛	49⅞	AetnLf	2.64	5.0	8	4588	54⅜	53¼	53¼	—¾
29¾	12	Ahmns s	.46	2.3	6	3767	20⅞	19⅞	20	—⅜
5⅞	2⅝	Aileen			45	16	3¼	3⅛	3⅛	
41⅝	27½	AirPrd s	.80	2.1	466	1616	38	37⅛	37¼	+⅛
27¾	16	AirbFrt	.60	2.4	18	1340	26⅛	24⅝	25½	—½
20⅝	19¼	Airlse n				17	19½	19¼	19¼	—¼
2	½	AlMoan	1.60c			105	¾			—
10¼	7⅞	AlaP dpf	.87	8.2		164	10⅝	10½	10⅝	
105½	81¾	AlaP pf	9.00	8.6		400z	104¼	104¼	104¼	—1¼
107½	86	AlaP pf	9.44	8.9		50z	106	106	106	—1½
103½	74½	AlaP pf	8.16	8.1		800z	101	100½	101	
94	72½	AlaP pf	8.28	8.8		1600z	93⅞	92	93⅞	+⅜
22¾	14¼	AlskAir	.16	.9	14	314	19	18¾	18¾	—⅜
25	13¼	Alberto s	.21	1.3	23	45	16	15⅜	15⅜	
23¼	13½	AlbCulA	.21	1.4	22	37	15⅛	14⅞	15	—⅛
49½	29⅞	Albtsns	.84	1.8	16	201	47⅛	46⅛	46½	—1⅛
34⅝	24⅞	Alcan	.80	2.6		1489	30⅞	30⅜	30½	—½
46¼	34½	AlcoStd	1.24	3.0	18	69	41⅝	41¼	41⅜	—⅛
42⅝	27½	AlexAlx	1.00	3.6	133	3036	28⅝	27⅛	28	—¼
49	28	Alexdr			47	126	43⅞	41½	43⅞	+⅜
116½	83	AllgCp	1.54t	1.4	11	187	110	108¼	108½	—1⅞
29¼	25⅜	AlgCo pf	2.86	9.9		3	29	29	29	+¼
26⅝	11⅜	Algint	.35t	2.3		595	16⅛	15½	15½	—1
19¾	9½	Algin pr	1.64t			53	15¾	15	15¼	
95¼	39	Algi pfC	8.44t			67	58¼	58	58	
53⅛	31⅜	AllgPw	2.92	6.1	12	913	47⅞	47⅛	47⅛	—⅜
27¼	15½	AllenG s	.56	3.5	15	145	16⅛	16	16	—¼
28⅞	22⅞	Allen pf	1.75	7.6		33	23½	22⅞	23	—⅛
45½	17¼	AllePd			12	161	38⅛	37½	38	+⅜
49½	36¾	AldSgnl	1.80b	4.4		3497	42⅛	40⅞	41	—⅞
67½	31¼	AldStr s	1.16	1.7	20	4168	66⅞	66⅛	66⅞	
10½	5⅛	AlldSup			12	1075	7½	7¼	7⅜	+⅛
6¼	2⅜	AllisCh				324	3	2⅞	2⅞	
40¼	25¼	AllsC pf				1	34	34	34	—¼
45	27¼	ALLTL	2.04	4.9	12	74	42½	41¼	41¾	—1
45⅜	32⅞	Alcoa	1.20	3.4		1528	36	35⅛	35½	
16⅜	10½	Amax				3288	12½	12¼	12⅜	+⅛
30½	16½	AmHes	.27t			4967	26½	25⅞	25⅞	—⅞
131	82¼	AHes pf	3.50	2.9		1	120½	120½	120½	+¾
1⅞	½	AmAgr				291	⅝	⅝	⅝	
45⅞	24	ABakr			19	171	43⅞	43¼	43⅜	
52½	29	ABrnd s	2.08	4.6	15	2393	46½	44⅜	44⅞	—1⅜
34⅞	30	ABrd pf	2.75	8.1		14	33⅞	33⅝	33⅞	
29	20⅞	ABldM	.90	3.9	17	31	23½	23⅛	23¼	—⅜
36⅞	25	ABusPr	.76	3.0	13	46	25½	25⅛	25⅛	—⅛
91⅛	58⅝	AmCan	2.90	3.3	12	1060	88⅝	87⅛	87¾	—½
79	50¼	ACan pf	3.00	3.9		2	77¼	77¼	77¼	+⅛
119½	113	ACan pf	13.75	11.7		2	118	117½	117½	—⅜
25⅞	20½	ACapBd	2.20	8.8		131	25	24⅝	25	+¼
33⅞	26¼	ACapCv	3.18e	9.6		20	33⅛	33¼	33¼	—¼
24¼	14⅜	ACMR n	.60	2.9	14	66	20⅞	20⅝	20¾	
7¾	3⅝	ACentC				66	4⅛	4	4½	+⅛
89⅞	54⅛	ACyan	1.90	2.4	23	1097	81¼	79⅝	79⅝	—2
31½	22¼	AElPw	2.26	7.9	11	4183	29⅛	28⅝	28⅝	—⅜
70⅛	47⅛	AmExp	1.36	2.4	10	8321	57⅜	56¼	56¼	—1½
37⅛	20⅜	AFaml s	.44	1.6	15	1160	27½	26⅞	27¼	+1
46¾	32¼	AGnCp	1.12	3.0	10	2316	38	36⅝	36⅞	—1⅛
24	12½	AGnl wt				257	17¾	17¼	17⅜	—⅛
56¼	51⅛	AGnl pfA	4.28e	8.0		3	53⅝	53⅝	53⅝	
44⅜	33⅛	AHerit	1.32	3.4	9	2	39⅜	39⅜	39⅜	+¼
10⅛	6⅛	AHoist				119	9⅝	9½	9⅝	
25¼	18¼	AHoist pf	1.95	9.1		21	22¼	21½	21½	—½
94⅝	58½	AHome	3.10	4.0	15	2811	77¼	76⅛	76⅜	
152⅛	96⅛	Amrtch	7.08	5.5	11	1207	130	129	129	—⅞
143½	96⅝	AInGrp	.44	.4	15	3995	119	113	115⅛	—3½
23⅛	13⅛	AMI	.72	4.2		2138	17½	17	17¼	—⅜
5	2¼	AmMot				5629	3⅛	3⅛	3⅛	—¼
37½	22	AMotr pf	2.37	8.2		243	29⅛	28¼	28½	—⅜
29	15⅜	APresd	.50	1.8	151	204	27⅝	27½	27½	—⅜
58½	48½	APrsd pf	3.50	6.1		4	57½	57½	57½	—½
19⅞	7½	ASLFla			3	155	18⅝	18⅜	18⅝	
24⅞	16½	ASLFl pf	2.19	9.3		27	23½	23⅛	23½	+¼
12½	8⅞	AShip	.80	8.0	10	113	10	9⅞	10	
46⅞	32¼	AmStd	1.60	3.9	16	738	41⅜	40⅞	41	
71¼	52	AmStor	.84	1.5	14	409	57	56½	56⅝	—¼
81	65¼	AStr pfA	4.38	6.3		15	69	68½	69	
61⅞	56¼	AStr pfB	6.80	11.6		15	58⅝	58½	58⅝	+½
28⅝	20⅞	AT&T	1.20	4.8	15	14890	25⅜	25	25	—⅜
52½	40¼	AT&T pf	3.64	7.1		16	51⅝	51⅛	51⅛	
52½	41	AT&T pf	3.74	7.2		10	51¾	51⅛	51¾	+⅛
44½	27¾	AmWtr	1.12	2.8	12	135	40	39⅞	39⅞	—⅜
17	12	AWat pr	1.25	7.8		160z	16	15⅝	16	+½
16¾	12	AWa 5pr	1.25	7.5		160z	16¾	16¾	16¾	
15⅝	9¼	AmHotl				34	10⅜	10½	10½	
81⅛	69½	ATr pr	5.92	7.7		24	77⅞	77⅞	77⅞	
44⅝	14⅝	ATr sc				3	35⅝	35⅜	35⅜	—⅜
123½	85	ATr un	5.92	5.2		46	113	113	113	
33	21½	Amern s	.96	3.3	12	89	29¼	29	29	
34⅝	19¼	AmesDp	.10	.4	21	952	23⅞	23⅛	23⅛	—⅜
31	23⅞	Ametek	1.00	3.8	17	225	26¼	26⅛	26⅛	
12¼	10	AmevSc	1.08	9.0		41	12	11¾	12	
31¼	22⅜	Amfac				232	26¼	25⅞	25⅞	—⅛
6⅞	⅝	vlAmfsc				507	2⅛	2	2⅛	—⅛
72⅛	53¼	Amoco	3.30	4.9	18	4994	68	67⅛	67⅛	—⅝
45	31¼	AMP	.72	1.9	26	2081	38⅜	37⅜	37⅜	—⅞
16½	12⅝	Ampco	.30	2.0		661	14⅝	14¼	14⅜	
35⅞	17¼	Amrep s			10	30	21½	21¼	21⅛	+⅛
38½	24⅜	AmSth s	1.04	3.2	10	61	33	32⅜	32⅛	
6⅞	2⅝	Anacmp				47	3	2⅞	3	
23	18⅞	Andrk n	.20	1.4	65	3781	21½	21¼	21⅜	+⅛
24¾	14⅝	Anlog s			30	625	16⅛	15⅜	15⅜	—⅜
35	23¼	Anchor	1.48	4.6		167	32⅞	32	32⅛	—⅜
29¼	22	Angelic	.60	2.4	14	36	25⅛	25⅛	25¼	
16	15⅛	AngiCr n				38	16	15⅛	15⅛	
29	17⅞	Anheu s	.48	1.9	16	6523	26	25⅜	25⅜	—⅛
113½	72¼	Anheu pr	3.60	3.6		67	100⅞	100⅜	100⅜	+⅛
13	8½	Anixtr s	.16	1.6	17	833	10½	10¼	10¼	—⅛
19⅛	8⅛	Anthem	.02t		25	15	11⅛	11⅛	11⅛	+⅛
14⅝	8¼	Anthny s	.44	4.2		9	10⅜	10½	10½	—⅛
13⅝	7⅜	Apache	.28	3.2		198	8⅞	8⅝	8⅝	+⅛
19	7⅛	ApcP un	.70	9.0		666	7⅞	7⅝	7¾	—⅛
101¼	72	ApPw pf	8.12	8.1		4200z	99⅞	99½	99¾	+1½
34¼	30	ApPw pf	4.18	13.2		11	32	31⅝	31⅝	—⅛
32	28⅞	ApPw pf	3.80	12.9		20	29½	29⅜	29⅜	+⅜
23¼	12⅛	ApplMg				28	15⅛	15⅛	15⅛	+⅛
23⅝	15⅝	ArchD s	.10b	.4	14	23003	23⅜	22⅝	22⅝	—¾
33⅜	29⅜	ArlP pf	3.58	11.5		23	31¼	30⅞	31⅛	+⅛
25	13⅛	ArkBst s			12	64	24⅛	23⅜	23⅞	
21⅞	16	Arkla	1.08	5.2	18	3744	20⅝	20⅝	20⅝	+⅛
15¾	8¼	Armada				1	11⅛	11⅛	11⅛	—⅛
12	5	Armco				5592	5⅛	5	5	—¼
26½	13	Armc pf	2.10	13.4		56	15⅞	15⅛	15⅛	—⅛
17¾	13½	ArmsRb	.48	3.2		116	15⅛	15	15	—⅛
69⅞	38⅝	ArmWin	1.44	2.3	13	944	62⅝	61	61⅝	+⅛
17⅛	3⅛	ArowE	.20	3.4		423	5⅞	5⅝	5⅞	+⅛
24¾	9¼	ArowE pf	1.94	15.1		24	13½	12¾	12⅞	—⅛
31⅝	19⅜	Artra	.16t		42	9	25	24⅜	25	+⅜
35	19	Arvin s	.64	2.3	11	330	28	27⅜	28	+⅜
22⅞	10	Asarco				128	16⅛	15⅝	16⅛	+⅛
35	24¼	Asarc pf	2.25	6.9		6	32⅝	32⅛	32⅝	
64¼	35½	AshlOil	1.80	3.2	9	647	57	56⅝	57	—⅛
23½	16¼	Athlone	1.60	9.1		22	17⅞	17⅝	17⅝	—⅛
46⅝	28	ArCvEl	2.62	6.4	12	255	41⅛	41	41⅛	+⅛
67⅛	45¼	AtlRich	4.00	6.7	16	7293	60⅞	59⅝	59⅝	—⅛
455	336½	AtlRc pr	3.00	.7		2	406	406	406	+17⅞
162	109	AtlRc pr	2.80	2.0		10	143½	142¼	143½	+¼
16⅛	11⅜	AtlasCp				53	15⅞	15	15⅛	—⅜
17¾	7¼	AudVd			11	247	8⅝	8⅛	8¼	—¼
27½	15	Augat	.40	2.4	35	604	17	16½	16½	—½
31	11¼	Ausiml	.15e	.7	17	693	22⅜	20¼	21⅞	+⅛
38⅝	27⅜	AutoDt s	.38	1.1	24	1087	36⅝	35½	35⅝	—1½
5⅛	3⅛	Avalon	.05e	1.1		3	4⅜	4⅜	4⅜	
32	19½	AVMC s	.50	1.7	12	50	28⅞	28⅜	28⅞	+¼
47½	34½	Avery	.76	2.0	18	215	39	38½	38⅝	—⅜
40⅜	26⅛	Avnet	.50	1.8	43	612	28⅛	27½	27⅞	—½
36⅞	25¾	Avon	2.00	6.7		2092	30	29¾	30	+⅜
27⅝	17½	Aydin			15	456	25	23⅞	24¼	+¼

B

12 Month High	Low	Stock	Div.	Yld.	PE	Sls. 100s	High	Low	Close Quot.	Ch'ge
7⅞	3¼	BMC				301	6	5⅝	5⅝	+⅛
30½	22¼	Bairnco	.70	2.4	14	270	29	28⅝	28⅞	—¼
18⅛	8⅞	Bkrlntl	.34	3.3	8	1693	10½	10¼	10¼	—⅛
24	17¼	Baldor	.40	2.1	17	24	19⅝	19½	19½	+⅛
3½	1	vjBaldU				2397	1⅛	1	1⅛	
11⅛	3	vjBldU pf				102	3⅝	3½	3⅝	
45½	25½	Ball	.82	2.1	15	473	38½	37⅝	38⅛	+⅞
24⅛	14½	BallyMf	.20	.9	22	33631	21½	17	21¼	+4¼
39⅞	22⅝	BallGE	1.80	5.1	11	479	35⅝	35¼	35¼	—⅜
60	45½	Balt pfB	4.50	7.8		20z	58	58	58	—1
33⅝	20⅝	BncOne	.84	3.4	11	577	24½	24¼	24⅜	
2½	⅜	BanTex				2293	⅝	½	½	—⅛
85⅞	54¼	Bandag	1.30	1.5	16	8	84⅝	84¼	84⅝	+⅜
44⅞	26⅛	BkBos s	1.32	3.1	8	587	43⅜	42⅛	42⅛	—1
54⅛	47⅛	BkB pfA	3.38e	6.6		4	51⅝	51½	51½	—½
54	46⅛	BkB pfB	3.32e	6.4		77	52	51⅝	52	
101¼	82	BkB pfC	6.10e	6.4		1850z	95½	95½	95½	
46⅛	29	BkNY s	1.68	4.3	8	369	40⅞	38⅝	38⅝	—2¼
18½	9½	BnkAm				7232	15⅛	14⅜	14½	—⅜
43	26	BkA pf	3.87e	11.3		542	34½	34	34⅛	—⅛
73½	44⅝	BkA pf	6.29e	10.5		1	60	60	60	—1
15⅞	7¼	BkA pf	2.88			27	10	9⅝	9⅝	—⅛
34¼	24	BkARty	2.40	7.4	8	36	32⅜	32⅛	32⅜	—¼
54⅜	32¾	BnkTr s	1.48	3.6	7	5289	43⅜	41⅜	41⅜	—1⅜
24	14⅝	Banner	.06	.3	10	147	23⅛	22¼	22¼	—1⅛
40⅞	18⅞	Bard s	.36	1.0	22	1041	36	35	35½	—⅛
34½	23	BarnGp	1.00	3.1	13	6	32⅛	32⅛	32⅛	+⅛
40⅝	25¼	Barnet s	.80	2.2	12	746	37	36⅝	36⅝	—⅜
24½	15	BaryWr	.60	4.0	14	298	15⅝	15	15⅛	—⅜
12½	6⅞	BASIX	.14t	1.8		209	7⅞	7⅝	7⅝	—⅛
44	29¼	Bausch	.78	2.1	16	470	38⅛	37⅜	38	—⅛
21¼	12⅞	BaxtTr	.40	2.2	6	3563	18⅝	18⅛	18½	
50⅝	44½	BxtT pfA	2.96e	6.1		50	48⅝	48½	48½	+¼
71⅜	50½	BxtT pfB	3.50	5.2		66	67	66⅜	67	+⅜
33¼	22	BayFin	.20	.7	22	42	28⅛	28	28	—⅛
27½	15¼	BayStG s	1.44	5.7	11	62x	25⅝	25¼	25¼	—⅜
26⅜	17⅜	BearSt	.44	2.3	13	1015	19½	19	19⅛	—⅛
45¼	32	Bearing	1.00	3.0	68	38	34¼	33⅝	33⅝	—⅜
16½	9⅜	Becor	.20	1.5	74	827	13⅝	13⅛	13⅛	—⅛
61⅞	29	BectD s	.66	1.3	19	3340	53⅝	51⅞	51⅞	+⅛
1⅞	⅛	vjBeker				63	½	⅜	⅜	
4⅛	1	vjBekr pf				6	1	1	1	
22⅜	14⅜	BeldnH	.40	2.2	11	36	18⅝	18½	18½	
47⅝	29	BelHwl	.62	1.6	12	157	39⅛	38¼	38¼	—1
77	47⅛	BellAtl s	3.40	5.4	11	1712	67	66¼	66⅜	—⅝
31⅞	24⅞	BCE g	2.36		7	374	27⅞	27⅛	27⅛	—⅛
29¼	16⅞	BellInd	.32	1.6	36	4	20⅛	20⅛	20⅛	—⅛
69	43	BellSou	3.04	5.4	11	2940	57⅛	56⅛	56⅛	—⅞
62⅛	46½	BeloAH	.80	1.6	26	135	50⅝	49⅝	49⅞	—⅛
29⅜	19⅜	Bemis s	.40	2.1	16	76	28⅞	28⅛	28⅛	—⅛
78⅞	44½	BenfCp	2.00	2.7		3070	73⅞	73	73	—⅞
59	38⅝	Benef pf	4.30	8.0		2	53½	53½	53½	
55	40⅝	Benef pf	4.50	8.7		10z	52	52	52	
38	22	Benef pf	2.50	7.8		1010z	32	32	32	+2
25⅞	16¼	BenguetB n	1.20	5.2		6	23¼	23⅛	23⅛	
6½	3⅛	BengtB				77	5⅜	5⅛	5⅛	
8⅝	2⅞	Berkey				77	5	4⅝	4⅞	—⅛
16⅝	9	BestPd	.24	2.1		5873	12⅛	11	11⅜	+½
22	4⅞	BethStl				9985	5⅞	5½	5⅞	
54¼	12⅝	BethSl pf	2.50t			321	15½	15	15⅛	+¼
27⅞	6⅜	BethSt pf	1.25t			2123	7⅜	7⅛	7⅛	—⅛
22½	14⅛	Beverly s	.20	1.0	18	5105	21	20½	20⅝	—⅛
29	18⅜	BevIP n	1.38e	5.3		46	26⅜	26	26⅛	—⅛
24⅝	11⅝	Biocft s			35	479	15⅛	14½	15	+⅜
25⅛	14⅛	BlackD	.40	2.3	14	1988	17⅜	16⅞	17⅛	+⅛
29	16⅝	BlkHC s	1.14	4.8	14	76	24½	23¾	24	—⅛
15½	9¼	BlairJn	1.50t	9.9		1086	15⅛	15	15⅛	
49	32⅝	BlkHR	1.48	3.2	20	525	48⅜	46⅞	46⅞	—1⅛
64⅝	45⅜	Boeing	1.20	2.4	12	7628	51	50¼	50⅜	—¼
62⅛	42⅛	BoiseC	1.90	3.1	21	923	62⅛	61	61⅜	—⅜
57	48¼	Boise pfC	3.50	6.4		31	55	54⅝	54⅞	—⅛
47⅜	30	BoltBer	.10	.2	30	69	41⅜	41⅛	41⅛	—⅛
52	28⅝	Borden s	1.12	2.3	17	2397	49⅜	48⅜	49	+⅛
42	20⅞	BorgWa	1.00	2.4	17	7439	41⅞	40⅞	41¼	
25⅞	9	Bormns	.15e	.7	9	16	21⅝	21⅛	21⅛	—⅜
28	20	BosEd s	1.78	6.9	10	976	25⅞	25¼	25¼	—⅛
101	80	BosE pf	8.88	8.8		190z	100¼	100½	100¼	—⅛
13¼	10¼	BosE pr	1.17	9.3		12	12⅝	12⅝	12⅝	
16⅜	13⅛	BosE pr	1.46	9.1		13	16⅛	16	16	
33⅝	22⅛	Bowatr	.72	2.4	19	376	30⅛	30	30⅛	—⅛
40¼	26⅞	BrigSt	1.60	4.6	16	56	34½	34⅛	34⅛	+⅛
88½	57⅝	BristM	2.20	2.9	18	2436	78⅜	76¼	76⅜	—1⅜
4⅜	2⅞	BritLnd				41	3⅛	3⅛	3⅛	
43	29⅞	BritPt	2.48e	6.2	8	1699	40⅛	39⅞	40	—⅛

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TECHNOLOGY

Fiber Optics Reaches End Of Some Industrial Uses

By CALVIN SIMS
New York Times Service

NEW YORK — Almost overnight, fiber optics has gone from one of America's hottest new industries to yet another high-tech business experiencing growing pains. Five years ago, the tiny hair-thin strands of glass used to transmit information on beams of laser light were regarded as the wave of the future in telecommunications, as well as a myriad of other functions, from the beaming of television shows to the detection of cancer. Analysts predicted that the fiber optics industry would grow exponentially.

And for five years, it did. By far the biggest users were long-distance telephone companies, since replacing copper wires with fiber optics increased their capacity at the same time that it decreased their costs.

Orders for fiber optics have leveled off and revenues have dropped.

As long-distance phone companies raced to install fiber optic networks between areas that experienced heavy phone traffic — such as New York and Washington — the industry grew at an explosive rate. Last year, producers of fiber optics, led by American Telephone & Telegraph Co. and including such small companies as Siecor Corp. and Spectran, posted a total of $509 million in revenues.

Now, however, long-distance phone carriers have nearly completed their networks, and local telephone companies, which were expected to be the next big buyers, are not as eager to install fiber. Suddenly, orders for fiber optics have reached a plateau and revenues have begun to drop.

Shipments of fiber optic cable have remained flat since the beginning of the year, and its price has dropped to 30 cents a meter (about 33 cents a yard) from 38 cents, reducing industry revenues by 17 percent, according to reports by analysts and companies that make the cable.

The sudden leveling-off of fiber cable shipments is a sharp departure from annual growth in the early 1980's, when it tripled and quadrupled. Industry analysts now estimate that the total production of fiber cable for 1986 will come to 1.34 million fiber kilometers, down from their original projections of 1.55 million fiber kilometers, the measure used by the industry.

MOST new industries grow in fits and starts. But makers of fiber optics encountered a particular problem. They developed a type of cable that carried information more efficiently in an era when the flow of information was mushrooming. What they did not foresee were the technological improvements that allowed that information to be compressed in a way that would require fewer transmission lines.

Fiber optic technology is the most advanced means of transmitting voice, video and data. Virtually free of the distortion that plagues widely used copper systems, a fiber optic system is more cost efficient than either copper, satellite or microwave systems. Each strand of fiber can carry more than 8,000 telephone conversations at the same time, compared with 48 for a copper wire.

The fiber optics industry started to thrive in 1981, a few years before the breakup of AT&T in 1984. At the time, a number of small long-distance carriers, such as MCI and US Sprint, began to construct long-distance telecommunications systems made of fiber optics to compete with AT&T, which responded by building a fiber network of its own.

By 1982, demand for fiber-optic cable had tripled from the year before as telecommunications companies raced to build fiber optic networks. But now most long-distance carriers have reached the final stages of their networks.

Many analysts anticipated the decline in demand by the long-distance market, but expected it to be offset by the increased use of fiber in what is known as the local loop, which connects the

See OPTICS, Page 15

Tokyo Raises Aid To Manila

Package Valued At $980 Million

Compiled by Our Staff From Dispatches

TOKYO — Japan pledged or signed agreements for 157 billion yen ($980 million) in aid to the Philippines during the just-concluded state visit of President Corazon C. Aquino, the Philippines finance minister said Thursday.

Some of that total had been promised earlier, the minister, Jaime Ongpin, said.

"In terms of what has been assured and what is in the pipeline, we are more than happy," Mr. Ongpin said in Tokyo before Mrs. Aquino left for Manila, ending the four-day visit.

Financial help that arose during the visit included a 40-billion-yen special loan promised by Prime Minister Yasuhiro Nakasone, a 33-billion-yen commodity loan that was signed Wednesday and 19 billion yen in special projects loans.

There were also indications of an estimated 15 billion yen in grant aid and at least 49.5 billion yen in Japan's 14th Overseas Development Assistance loan.

Japan is the Philippines' largest aid donor after the United States.

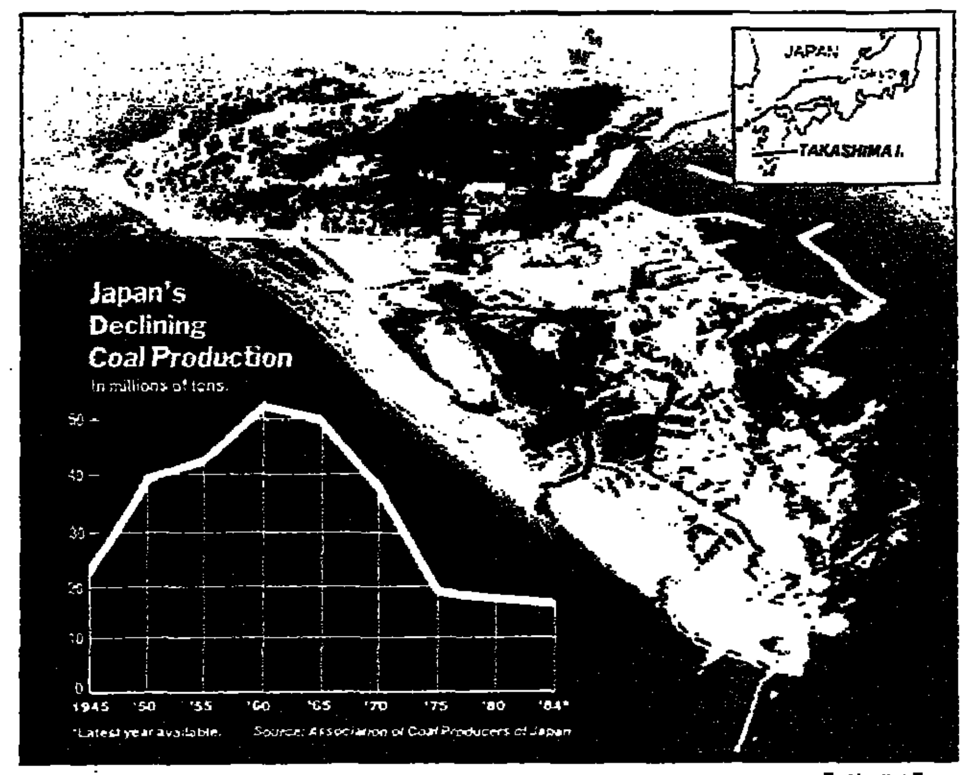
"I believe what we have accomplished in this visit has far exceeded my expectations," Mrs. Aquino said at a press luncheon.

During her visit, Mrs. Aquino asked for Japanese support for rebuilding the economy and bolstering democracy in the Philippines. Her government, troubled by internal dissension, is trying to negotiate a cease-fire with Communist guerrillas.

Mrs. Aquino assured Japan that its assistance would be used to "help the people," especially in rural areas. She said both government and private sector would monitor the spending of the aid money.

Mrs. Aquino, who became president after Ferdinand E. Marcos was deposed in February, called the aid "a clear message" that Tokyo "looks upon the Aquino government in a much better light than my predecessor's government."

(Reuters, UPI)



The New York Times

An aerial view of Takashima Island

Hard Times in Japanese Coal Town

By Susan Chira
New York Times Service

TAKASHIMA ISLAND, Japan — When the closing of the Takashima coal mine was announced recently, the news took on a significance far beyond the loss of more than 1,000 jobs. For the miners and their families, who make up virtually the entire population of this small island near Nagasaki, the announcement spelled the beginning of the end not only for their town but also for their industry.

Takashima is Japan's oldest coal mine and, for more than a century, life on the island has revolved around coal.

In the days when coal powered Japan's industrial might, Takashima thrived — a magnet for miners and the shopkeepers, town officials and teachers who served them. Hints of its former prosperity remain in the well-kept avenues, the rows of trees planted as breakers for the fierce wind, and the company apartments that tower over the mine itself.

From high on a hill, overlooking the azure sea and the jagged rocks on the horizon, it is easy to forget the deep, dark mine, the drab shopping street and the rickety wooden buildings that still house some miners.

When Mitsubishi Coal Mining Co. leaves at the end of November, few in Takashima expect the town to survive. Goro Baba, the town's deputy mayor, said that a town study predicted that the population would drop from its current level of 5,300 to 3,000 in a year — hardly enough to sustain shopkeepers, a town office or even a school.

Takashima is one of the early victims of a broad structural shift in the Japanese economy away from heavy industry and from government protection of certain inefficient domestic industries.

The much-heralded Maekawa Report, issued by a private advisory group to the government, urged that Japan avert an international trading crisis by focusing on domestic demand and opening industries to international competition. Virtually its only specific suggestion was to reduce domestic coal production drastically and to increase coal imports — which already account for 85 percent of Japan's consumption of the mineral.

What the Maekawa report recommended, the strong yen made imperative. Japanese coal — found in thin, deep seams that are costly and dangerous to mine — has for years been more expensive than imported coal. But the strong yen widened the gap, so that domestic coking coal, which is used to make steel, now costs three times more than imported coking coal.

For years, the Japanese government has tried to wind down coal production and reduce the number of mines. At the same time it has tried to protect the industry from competition through subsidies and requirements that large Japanese companies buy 20 percent of their coal from Japanese mines. Total dependence on imported coal,

See MINE, Page 15

German GNP Grew Strongly In 3d Quarter

By Ferdinand Protzman
International Herald Tribune

BONN — West Germany's gross national product grew strongly in the third quarter of 1986 from the previous quarter, powered by a sharp rise in domestic demand that more than compensated for declining exports, the Economics Ministry said Thursday in its monthly report for October.

The ministry did not give specific third-quarter figures for gross national product. GNP represents a nation's total output of goods and services. Official GNP statistics are to be released by the Federal Statistics Office in early December.

As reported earlier, West Germany's gross national product, adjusted for inflation and for seasonal and calendar factors, rose 2 percent in the second quarter of 1986 from the first quarter. It was up an inflation-adjusted 3.3 percent from a year earlier.

Senior government officials indicated recently that the pace of economic growth was picking up. The president of the Bundesbank, Karl Otto Pöhl, said last week that West Germany's inflation-adjusted GNP was growing at a 4-percent annual pace. He said he expected the economy to grow at about the same rate in 1987.

The strong performance in the third quarter should ensure that full-year GNP growth will at least meet the 3-percent annual growth predicted by the government and West Germany's major economic research institutes. It also shows that the economy has rebounded, as expected, from a very weak first quarter, when severe winter weather left GNP growth down 1 percent from the previous quarter and up 1.6 percent from a year earlier.

Chancellor Helmut Kohl's government has followed a policy of steady, if unspectacular economic growth, based on relatively tight monetary policy and closely checked inflation.

"As before, the growth process is proceeding without tensions and is marked in particular by a high degree of price stability," the Economics Ministry said. "The clear rise in purchasing power and the continuing good consumer climate indicate that private consumption will accelerate in coming months."

Domestic order inflow to West Germany's manufacturing industry was up sharply in the third quarter, the ministry said, while foreign orders posted a marked decline. It noted that a surge in demand by the construction industry during the summer helped strengthen the domestic trend. The construction industry has been the weak link in the nation's economy for several years.

The drop in West Germany's exports is because of the sharp decline of the dollar against the mark, and had been expected.

In the chemical industry, for example, it has been reported that export sales fell 6.8 percent, to 48.9 billion Deutsche marks ($24.2 billion), in the first eight months of 1986 from 52.5 billion DM a year earlier.

Industrial production will prob-

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U.K. Jobless Rate Dipped in Month

The Associated Press

LONDON — The number of people out of work in Britain fell 25,000 in October to 3.2 million, or 11.5 percent of the work force, the government said Thursday.

Statistics adjusted for seasonal variations put the number of people out of work in October at 3,167,600, down from 3,192,600 in September. The jobless rate in September was 11.6 percent. The government considers the seasonally adjusted figures the best guide to trends in adult unemployment.

Unemployment is one of the most sensitive political issues facing Prime Minister Margaret Thatcher's Conservative government as the nation prepares for a general election, widely expected before the June 1988 deadline.

OPEC Price Meeting May Target $18 Price

By Judith Marloff
Reuters

QUITO, Ecuador — Ministers on OPEC's pricing committee scheduled to meet here on Friday must try to find the basis for an agreement that would enable the cartel to boost oil prices in 1987, despite the prevailing glut.

The talks follow Saudi Arabia's call for a price increase to $18 a barrel. Prices now range from $13 to $15 a barrel.

That $18 goal now seems to have support from a majority of the 13 producers in the Organization of Petroleum Exporting Countries, including Iran, a key member.

The committee of Kuwait, Ecuador and Libya is to draft proposals for a full OPEC meeting slated for Dec. 11 in Geneva.

Market observers expected the Quito session to provide clues on whether OPEC can come up with a credible new price-and-production package to achieve the $18 price.

But at the last minute, the new acting Saudi oil minister, Hisham Nazer, and Iran's minister, Gholamreza Aqazadeh, abandoned plans to fly to Quito to sit in on the talks, suggesting that no major decisions would be taken.

Divergences within OPEC on how to achieve a higher price may surface here. The cartel also must agree by the end of the year on fixing the production quotas that will be needed to underpin a higher price.

An interim accord on production curbs, which bolstered prices from mid-year lows around $10, expires Dec. 31.

Saudi Arabia, whose new minister sought an urgent meeting of the pricing committee when he replaced Ahmed Zaki Yamani last month, favors a fixed price of $18.

Iran, traditionally more of a "hawk" on pricing, indicated Thursday that it supported $18 as a target for now. But Mr. Aqazadeh said in Tehran that $18 was only "a base to determine our next step towards $28" — Iran's eventual goal.

Saudi Arabia's allies, Kuwait and the United Arab Emirates, back its call for an $18 barrel. Libya and Algeria prefer $20.

In Jakarta, Oil Minister Subroto of Indonesia said Thursday that President Suharto supports the Saudi Arabian proposal.

Mr. Aqazadeh of Iran also said that he did not think OPEC needed to lower its present production ceiling of 17 million barrels daily, to tighten the market enough to get an $18 price.

"We think an OPEC decision at the present production ceiling can push prices to this level without need for further cutbacks," the Iranian minister said.

Chevron's Plea for U.S. Help Jolts 'Hands Off' Oil Policy

By Robert D. Hershey Jr.
New York Times Service

WASHINGTON — In seeking an alliance with the government to help establish a base price for oil, the third-largest U.S. oil company has touched off a fresh debate that could force the Reagan Administration to end its "hands off" oil policy, according to several analysts.

George M. Keller, chairman of Chevron Corp., made the plea for a government-supported minimum price. It is thought to be the first request for federal intervention by any of the nation's oil giants for aid in dealing with the price decline brought on by world oversupply.

If other major oil companies join Chevron in abandoning what had been sharp opposition to government measures to support prices, the analysts said Wednesday, the administration may find it impossible to resist what seem to be mounting political pressures to change its position.

"I think what he is asking for, he will get," said Melvin A. Conant, a consultant who was a senior government energy official in the mid-1970s. "Ideology," he added, "always takes second place to money."

Mr. Keller's turnaround comes when two oil-state Democrats who have long favored government action to aid the distressed industry are poised to take control of key Senate committees.

They are Lloyd Bentsen of Texas, who will head the Senate Finance Committee, and J. Bennett Johnston of Louisiana, who will head the Senate Energy Committee. Both have been strong advocates of an import fee on oil, which has been urged by the independent oil companies in their states. This is one of the possible actions that Mr. Keller has in mind, he said in an interview.

An import fee, which has been debated on and off for several years, has many natural opponents: consumer groups, energy-intensive industries such as airlines and petrochemicals, and regions of the country such as the Northeast

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Currency Rates

Cross Rates — Nov. 13

	$	£	D.M.	F.F.	I.L.	Gldr.	B.F.	S.F.	Yen
Amsterdam	2.284	3.244	112.94 *	34.495 *	0.1631 *	—	5.435 *	136.86 *	142.13 v
Brussels(a)	42.03	59.6875	20.783	6.3485	3.083 *	18.4038	—	25.0425	26.16 *
Frankfurt	2.022	2.873	—	30.55 *	1.4445 x	88.54 *	4.812 *	120.46 *	1.2585 *
London (b)	1.4255	—	2.8735	9.4145	1,987.50	3.2403	59.685	2.3793	229.42
Milan	1,399.50	1,988.30	692.15	211.45	—	612.97	33.308	833.95	8.716
New York(c)	—	0.7008 ≠	2.013	6.591	1,392.50	2.2735	41.84	1.6695	160.925
Paris	6.622	9.4075	3.2736	—	4.73 x	2.899	15.7585 *	3.944	4.1285 *
Tokyo	160.30	228.67	79.28	24.23	11.48 v	70.17	381.49 *	95.67	—
Zurich	1.676	2.3825	82.95 *	25.385 *	0.1198 *	73.485 *	3.9891 *	—	1.0481 *
1 ECU	1.03	0.7265	2.0857	6.8208	1,442.80	2.3533	43.3073	1.7299	165.556
1 SDR	1.2013	0.8454	2.29	7.9553	1,682.10	2.7439	50.4923	2.0171	192.515

Closings in London and Zurich, fixings in other European centers. New York rates at 4 P.M. (a) Commercial franc (b) Amounts needed to buy one pound (c) Amounts needed to buy one dollar (*) Units of 100 (x) Units of 1,000 (v) Units of 10,000 N.Q.: not quoted; N.A.: not available. (≠) To buy one pound: $U.S.1.427

Other Dollar Values

Currency	per U.S.$	Currency	per U.S.$	Currency	per U.S.$	Currency	per U.S.$
Argen. austral	1.12	Fin. markka	4.923	Mex. peso	837.00	Soviet ruble	0.6859
Austral. $	1.5576	Greek drac.	137.70	Norw. krone	7.515	Span. peseta	135.50
Austr. schil.	14.21	Hong Kong $	7.80	Phil. peso	20.15	Swed. krona	6.953
Belg. fin. fr.	42.30	Indian rupee	13.11	Port. escudo	148.00	Taiwan $	36.40
Brazil cruz.	13.77	Indo. rupiah	1,633.00	Saudi riyal	3.7505	Thai baht	26.175
Canadian $	1.3834	Irish £	0.7426	Sing. $	2.192	Turkish lira	743.50
Chinese yuan	3.7221	Israeli shek.	1.4887	S. Afr. rand	2.2472	UAE dirham	3.673
Danish krone	7.629	Kuwaiti dinar	0.2933	S. Kor. won	871.60	Venez. boliv.	25.75
Egypt. pound	1.4285	Malay. ring.	2.6165				

£ Sterling: 1.0548 Irish £

Sources: Indosuez Bank Belgium (Brussels); Banca Commerciale Italiana (Milan); Banque Nationale de Paris (Paris); Bank of Tokyo (Tokyo); IMF (SDR); BAII (dinar, riyal, dirham); Gosbank (ruble). Other data from Reuters and AP.

Interest Rates

Eurocurrency Deposits — Nov. 13

	Dollar	D-Mark	Swiss Franc	Sterling	French Franc	ECU	SDR
1 month	5 [illegible]-6 [illegible]	4[illegible]-4[illegible]	3[illegible]-3½	11 [illegible]-11 [illegible]	7[illegible]-7[illegible]	7[illegible]-7½	6
2 months	5 [illegible]-6 [illegible]	4 [illegible]-4 [illegible]	3[illegible]-4	11 [illegible]-11[illegible]	7[illegible]-7[illegible]	7 [illegible]-7 [illegible]	6 [illegible]
3 months	5 [illegible]-6 [illegible]	4 [illegible]-4 [illegible]	3 [illegible]-4[illegible]	11[illegible]-11[illegible]	8-8[illegible]	7 [illegible]-7 [illegible]	6 [illegible]
6 months	5 [illegible]-6 [illegible]	4 [illegible]-4 [illegible]	3 [illegible]-4 [illegible]	11[illegible]-11[illegible]	8[illegible]-8[illegible]	7 [illegible]-7 [illegible]	6[illegible]
1 year	6-6 [illegible]	4 [illegible]-4 [illegible]	3 [illegible]-4 [illegible]	11[illegible]-11[illegible]	8[illegible]-8[illegible]	7 [illegible]-7 [illegible]	6 [illegible]

Sources: Morgan Guaranty (dollar, DM, SF, Pound, FF); Lloyds Bank (ECU); Reuters (SDR). Rates applicable to interbank deposits of $1 million minimum (or equivalent).

Key Money Rates Nov. 13

	Close	Prev.
United States		
Discount rate	5½	5½
Prime rate	7½	7½
Broker loan rate	6¾-7	6¾-7
Federal funds	5⅝	5 15/16
Com paper 30-179 days	5.62	5.57
3-month Treasury bills	5.37	5.37
6-month Treasury bills	5.47	5.49
2-month CD's	5.60	5.60
3-month CD's	5.60	5.60
Japan		
Discount rate	3	3
Call money	3 13/16	3 12/16
60-day interbank	4 5/16	4 5/16
3-month interbank	4¼	4¼
West Germany		
Lombard rate	5.50	5.50
Overnight rate	4.45	4.50
1-month interbank	4.60	4.60
3-month interbank	4.75	4.75
6-month interbank	4.75	4.75
Britain		
Bank base rate	11	11
Call money	9	10
3-month interbank	10⅞	10 45/64
91-day Treasury bill	10⅝	10⅝
France		
Intervention rate	7	7
Call money	7½	7⅝
1-month interbank	7 7/16	7⅝
3-month interbank	7 9/16	7½
6-month interbank	7⅝	7¾

Sources: Reuters, Bank of Tokyo, Commerzbank, Crédit Lyonnais.

Asian Dollar Deposits Nov. 13

1 month	6-6⅛
2 months	6-6⅛
3 months	6-6⅛
6 months	6-6⅛
1 year	6⅛-6¼

Source: Reuters.

U.S. Money Market Funds Nov. 13

Merrill Lynch Ready Assets
30 day average yield: 5.80
Telerate Interest Rate Index: 5.816

Source: Merrill Lynch, Telerate.

Gold

Nov. 13

	A.M.	P.M.	Ch'ge
Hong Kong	407.26	406.25	— 1.10
Luxembourg	406.80	—	— 0.05
Paris (12.5 kilo)	406.94	407.22	+ 1.46
Zurich	406.15	407.75	+ 0.50
London	406.85	407.50	+ 0.60
New York	—	407.75	+ 0.50

Luxembourg, Paris and London official fixings; Hong Kong and Zurich opening and closing prices; New York spot market close. All prices in U.S. $ per ounce.
Source: Reuters.

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An American Express company

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Thursday's NYSE Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

(Continued)

12 Month High	Low	Stock	Div	Yld	PE	Sls 100s	High	Low	Close Quot.	Chge
34½	27¼	ONEOK	2.56	7.6	14	185	33¾	33¼	33½	+ ⅜
40	26¾	OramRk	2.18	6.3	12	149	34⅞	34⅝	34⅝	— ⅛
9½	6¼	Orange				48	9	8¾	8¾	— ⅛
4½	1¼	Orient				64	2⅝	2⅜	2⅜	— ⅛
46¼	28	OrionC	.76	2.7		122	29⅛	28½	28½	— ⅜
18½	9⅝	OrionP				1188	15⅝	14⅜	15	
11¼	7	Orion pf	.50	4.8		16	10⅝	10½	10⅜	+ ⅛
38½	23½	OutbdM	.44	2.8	32	1102	32	31⅜	31⅜	— ⅜
43½	18½	OvrnT s	.68	1.1	25	62	42⅝	42⅜	42⅜	— ⅛
38¼	14½	OvShip	.50	2.4	14	872	21⅜	20⅞	20⅞	— 1⅛
82½	11¾	OwenCn	1.40	12.4		2895	11⅜	11	11¼	— ⅜
45¾	25¾	Ownlll s	.96	3.3	14	5280	43⅝	41⅞	41⅞	— 1½
18¼	13½	Oxford	.46	3.3	14	539	14¼	14	14¼	— ⅛

P

41	29⅛	PHH	1.04	3.2	14	221	32½	32	32½	+ ⅛
72	44½	PPG	1.92	2.6	14	2072	70⅝	69½	69⅝	— ⅛
34½	24⅝	PSA	.96	2.8		70	31¼	30⅝	30⅝	— ⅛
17⅜	14	PacAS	1.34	9.1		39	17	16¾	16⅞	
27½	18½	PacGE	1.92	7.8	9	2910	25	24⅝	24⅝	— ⅛
57½	43¼	PacLig	3.48	7.4	31	1060	47¾	46¾	47	— ⅜
17⅜	9⅞	PacRes			9	240	16⅛	16	16⅛	
26⅜	18¾	PacPs pf	2.00	7.7		31	26	25¾	25¾	+ ⅛
17⅜	13	PacSal	.40	2.7	20	191	15⅜	14¾	15	+ ⅛
42¼	28½	PacTel s	3.04	9.7	11	2452	33⅜	32⅝	32⅝	— ⅜
33	20¾	Pacifcp	2.40	8.6	11	946	30½	29⅝	30	— ⅛
24¾	17¾	PalmW s	1.32	6.9	14	1787	20⅛	19⅜	19⅜	— ⅛
32¼	27¾	PalmW pf	2.25	6.9		14	34	32½	32½	— ⅛
76	54	PanAm				1267	5⅝	5⅛	5⅛	— ⅛
14	7¾	PanAw				24	8¼	7⅞	8	— ⅛
24½	13	Pandeck n	.20	.8	26	14857	24⅝	24	24⅛	— ⅛
27⅜	14	PanEC n	2.00	7.3		2359	27⅜	27⅛	27⅜	+ ⅛
22½	14¾	Panlin n			14	283	17⅜	16⅝	17	+ ⅛
31⅜	21	Pansch	.24	.8	18	335	31¼	31¼	31¼	
11⅜	5⅝	Pardyn				541	6¼	6	6⅛	— ⅛
18½	12½	ParkEl	.32	.8	17	14	15½	15⅜	15⅜	— ⅛
5⅜	2⅞	ParkDrl	.04	1.3		270	3¼	3	3⅛	— ⅛
30½	20¾	ParkH s	.80	12	13	1193	26¼	25¾	25¾	— ⅛
3⅜	2⅜	Parlex				316	2⅝	2⅝	2⅝	
27½	14¾	Patlcn s	.98t	4.9	22	615	20½	19⅞	20	— ⅛
19⅜	9¾	PayNP	.40	3.7	9	112	11¼	10⅞	11	— ⅛
27½	14¾	PayCsh	.16	.8	15	1029	19⅝	19	19⅛	— ⅛
		Pengo				1448				
62⅜	48¾	PenCen			25	735	58⅛	56⅝	57⅜	
88⅜	69¼	Penney	2.48	2.9	14	4099	87½	86¼	86½	— ⅜
23⅜	16	PepCo	1.40	6.7		671	21	20⅞	20⅞	— ⅛
53⅜	37¾	PaPLpf	4.40	8.3		2402	53	52¾	53	
53⅜	37½	PaPLpf	4.50	8.5		9582	53¾	53	53⅛	+ ⅛
38¾	28	PaPLdpr	2.90	9.7		7	29⅞	29⅞	29⅞	— ⅛
70¾	65	PaPLpr	8.40	9.0		80z	94½	93½	93½	— 2
111½	104	PaPLpr	13.00	12.3		80z	106	106	106	— 1
95	86¼	PaPLpr	8.00	8.6		20oz	93½	93	93½	— ⅛
94	73	PaPLpr	8.70	8.8		180z	99	98½	98½	— ⅛
37	36¾	PennM	2.20	6.1	20	45	51½	51	51¼	+ ⅛
42¾	33¾	PennPw	1.60	5.2		18	31¾	31	31¾	— ⅜
91	46¾	Pennzoil	2.20	3.1	69	3211	74⅝	69	71	— 3⅞
21¾	17¾	PeopEn	1.32	6.7	10	763	20⅛	19⅞	20	
48¼	25⅜	PepBoy	.22	.5	31	164	42⅝	41½	41⅝	— 1⅛
35⅜	21½	PepsiCo s	.84	2.1	17	2973	39¾	37⅝	37⅝	— 1⅛
31¾	17¾	PerkElm				1137	18⅝	17⅞	17⅞	— ⅛
36⅜	23¾	PerkEl	.60	2.2	17	2317	28¾	27⅝	27⅝	— ⅝
7⅝	5⅜	Permian	.72e	11.5		240	6¼	6¼	6¼	
20½	12⅝	PeryDr	.22	1.8	15	452	12¾	12⅜	12⅜	— ⅛
30⅜	20¾	Petries	.76	2.3	18	987	33⅛	32⅝	32⅝	— ⅜
31½	22¾	Petrlfn	4.36e	14.1		3	30¾	30¾	30¾	
20	16	PetRs pf	1.57	8.2		20	19¼	19¼	19¼	— ⅛
19⅜	14⅜	Pfizer	.45e	2.4	0	108	18⅞	18¾	18¾	
47⅝	34⅞	Pfizer	1.64	2.7	15	3638	61⅜	59¾	60	— 1
24⅜	15¾	PhelpD			25	2119	30⅞	29⅝	30⅛	— ⅜
52¾	48¾	Phelps pf	5.00	9.2		23	54⅝	54⅝	54⅝	— ⅛
21⅝	15⅜	PhilaEl	2.28	9.6	8	2887	23¾	23⅜	23⅜	— ⅛
47	34	PhilE pf	4.40	9.2		80z	48	48	48	+ ⅛
34¾	24	PhilE pf	3.40	9.2		20oz	36⅝	36⅝	36⅝	— ⅛
34⅝	26	PhilE pf	8.75	9.5		80z	94½	92	92	— 2
103	100¼	PhilE pf	9.50	9.2		22030z	104	103½	103½	+ ⅝
13⅞	10¾	PhilE pf	1.41	10.4		57	12⅝	12⅜	12⅜	+ ⅛
13¾	10½	PhilE pf	1.33	10.3		57	12⅞	12⅝	12⅝	+ ⅛
87⅜	72	PhilE pf	7.85	9.4		16z	86⅝	83½	83½	— 2½
12⅞	9⅝	PhilE pf	1.28	10.6		73	12⅜	12⅛	12⅛	
134¾	120¼	PhilE pf	17.12	13.2		260z	129½	129½	129½	— 1
92	71	PhilE pf	9.50	9.8		40	98¼	97	97	— ⅜
80	58	PhilE pf	7.80	9.4		750z	84	83	83	+ ⅛
81	57½	PhilE pf	7.75	9.3		100z	80	80	80	+ ⅛
19¾	12⅝	PhilSs s	.94	5.1	14	40	18¼	17¾	18¼	+ ⅜
76	37½	PhilMr s	2.20	3.4	12	6662	65⅛	63⅝	65⅛	+ 1½
18⅜	11⅞	PhilPet	.68	3.8	13	271	15⅝	15½	15½	— ⅛
20⅛	14¾	PhilPt pf	2.00e	8.0		6	25	25	25	
28	22	PhilVH	.40	1.6	8	14153	25⅛	24⅞	25	+ ⅛
48⅜	39¾	PiedAs	.32	.7	12	524	46⅛	45⅝	45⅝	— ⅛
52½	39¾	PiedA pf				2	42	42	42	
52½	39¾	PiedA pf				20	42	42	42	
14¾	10½	PieNG s	1.20	6.0	14	262	20⅛	20	20⅛	+ ⅛
22¾	10½	Pier 1 s			22	812	18⅛	17¾	17¾	— ⅛
11⅛	7¾	PilgRgn	.17e	2.6		116	6¾	6½	6½	— ⅛
82⅜	57⅞	Pilsbry	2.00	2.7	15	1370	74	73⅝	73⅝	— ⅛
39⅜	25⅝	PilsbyI				30	37⅞	37⅞	37⅞	— ⅛
25⅛	8¾	PinnEl	.13e	.5		128	25⅝	25⅛	25⅛	— ⅛
69¾	43¾	PitnyB	1.32	1.9	17	619	68½	67⅜	68½	+ ⅛
13⅜	8⅜	PitnB pf	2.12	16.4		1	13	13	13	
32¾	24⅜	PittsCk			54	1869	12⅞	11⅞	11⅞	— ⅛
32¾	22⅝	PittsCk	.80	2.4	12	1053	33½	32⅞	33⅛	+ ⅛
21⅜	10½	Revere				115	21½	21	21	
19¾	7⅛	Revlon				1439	14¾	13¾	14	+ ⅛
32	22¾	Rexnrd	.80	2.4	12	3	30½	30½	30½	
22¾	13½	Rexnrd	.44	2.3	13	1291	19½	18⅞	19	— ⅛
42¼	31⅛	ReyMtl	1.00	2.1	19	719	47⅝	47¼	47¼	— ⅛
111	72⅛	ReyM pf	4.50	4.5		10	100¼	100¼	100¼	+ 1¼
36⅛	25⅝	ReyM pf	2.30	6.8		10	33⅝	33⅞	33⅞	+ ⅛
35⅛	23¼	RiteAid	.58	2.0	17	1237	29½	29	29	— ⅛
4⅜	⅛	RvrOak				80	⅝	⅝	⅝	
24⅛	12¾	Robtsn	1.20t			27	12¾	12⅝	12⅝	
15⅝	7⅜	vlRobins			3	146	9¾	9⅝	9⅝	— ⅛
29⅝	21⅞	RochG	2.20	9.1	7	327	24½	24	24⅛	
52	35	RochTl	2.56	5.3	13	98	49	48⅜	48⅜	— ⅛
22⅛	17½	RckCtr	1.76	8.4	17	401	21¼	20⅞	20⅞	— ⅛
48⅞	31⅜	Rockwl	1.20	2.8	10	2109	43	42¾	43	+ ⅛
13	9	RodRn s				6	10⅜	10⅜	10⅜	+ ⅛
36⅝	22⅛	RMoos s	.80	2.3	18	601	35	34½	35	+ ⅛
36⅜	25½	Rohr s			11	315	30⅜	29¾	30¼	+ ⅛
25⅛	8¾	RolinE s	.92	.3	40	399	25⅞	24	25⅛	— 1
19⅛	12⅜	Rollins	.48	3.0	20	169	16½	16⅛	16⅛	
29⅜	14	Roper	.96	3.6	13	50	27¼	26½	26½	— ⅛
47½	32½	Rorer	1.16	2.7	7	950	43⅜	42⅞	43¼	+ ⅛
28⅜	13½	Rothch n			10	696	15⅞	15½	15⅝	+ ⅛
8⅜	3⅜	Rowan	.06t		59	695	4	3⅞	3⅞	
24⅛	22⅝	Rowan pf	2.12	9.4		92	22⅝	22⅜	22⅜	— ⅛
94⅝	57⅞	RoyID	5.29e	5.8	9	4670	91⅜	90½	91	+ ⅛
17¾	6¾	RoyInt			121	41	7½	7⅛	7⅛	— ⅛
28½	15	Rubmd	.28	1.2	28	483	25⅜	23⅛	23⅝	— ⅛
35½	19¼	RussBr	.40e	1.2	18	715	32¾	32½	33½	+ ⅜
33⅞	20½	RusTog	.76	2.5	13	9	30⅜	30⅜	30⅜	— ⅛
39⅛	18⅜	Russell	.34	1.1	15	77	31⅜	30½	30½	— ⅛
50⅜	23	RyanH	1.20	2.6	14	42	46¾	46⅜	46⅜	
36⅜	20	Ryder s	.44	1.3	17	1619	33⅝	33	33	— ⅛
32⅜	20⅝	RykoH	.40	2.2	26	2	20	20	20	— ⅛
27½	11¼	Rylnd s	.40	2.3	9	2182	17⅜	17⅛	17⅜	+ ⅛
21	14⅝	Rymer			30	12	19	19	19	+ ⅛
14⅜	11¼	Rymer pf	1.17	9.4		19	12½	12½	12½	

Q

84⅜	54¼	QuakOt	1.60	2.0	18	1953	81¾	79⅞	80½	— ⅜
42½	27⅜	QuakO wi				27	40⅞	40¼	40¼	— ⅛
30	21¼	QuakSO	.80a	3.0	13	940	27⅜	26½	26¾	— ⅛
8	1⅝	Quanex				19	4¼	4	4	
29	25⅜	Questar	1.80	4.8	15	74	37⅞	37¾	37¾	+ ⅛
40¾	22½	QkPetl	.25a	1.0	13	248	30⅞	29¾	29¾	— 1⅛

R

10	5¼	RBind	.04t	.5	72	8	8	8	8	— ⅛
20	10¾	RJ Fin	.14	1.1	9	69	13	12¾	12¾	— ⅛
55⅛	25⅜	RJR Nb	1.40	3.2	13	4299	51	49¾	49¾	— 1⅛
126½	109¾	RJR pf	11.50	9.1		1	126	126	126	— ½
11⅞	6⅜	RLC	.36	1.9	14	168	10⅝	10½	10½	— ⅛
3⅞	1⅝	RPC				232	2⅝	2⅝	2⅝	— ⅛
28½	18⅜	RPE	.60	2.2	19	222	27¾	27¼	27¼	— ⅜
17⅜	8½	Radice				143	8¾	8¾	8¾	— ⅛
77	45¼	RalsPur	1.10	1.5	21	1798	72⅞	71¾	71¾	— 1
11	6⅛	Ramad				57	7⅜	7	7⅛	— ⅛
25⅜	17¾	Ramada	.84	3.4	14	45	25⅛	24½	25	
24	2⅜	RangrO			68	10152	4¾	4⅜	4⅜	
140	66¼	Raycm	.64	.5	18	586	84½	81½	82	— 2½
27¼	19⅝	Raymr	2.60	10.9		115	23⅞	23⅝	23⅝	+ ⅛
13⅜	4½	Ravlch				52	5⅛	5	5⅛	
67⅜	48¾	Raytm	1.80	2.8	13	576	65⅝	64⅜	64⅝	— ⅛
6¼	1¼	ReadBl	.02t			14	1⅝	1⅝	1⅝	
14	5	ReBar pf	1.06t			22	5¾	5¾	5¾	— ⅛
18¼	13⅜	PlIRet	1.40	8.4	9	1	16¾	16¾	16¾	— ⅛
16½	10¼	RecnEq			22	131	13⅜	13⅜	13⅜	— ⅛
12⅝	6⅜	Redmn	.32	4.5	12	312	7⅝	7⅛	7⅛	— ⅛
	9	Reeol				72				
9⅞	6⅞	RegiFnn				583	7	6⅞	7	— ⅛
38¼	28⅜	ReichC	.80	2.7		108	29¾	29½	29¾	+ ⅛
10⅝	8¾	RelGrn	.64e	4		289	9½	9¼	9¼	— ⅛
14	7½	RepBw	.36	4.4	9	111	8¼	8¼	8¼	+ ⅛
52½	32⅜	RepNY s	1.32	2.1	13	73	63¼	62¾	62¾	— ⅜
35⅜	21¼	RepBk	1.44	7.3	9	1081	20¾	19⅞	20	— ⅛
38⅜	24⅜	RepBk pf	2.12	7.7		1	27½	27½	27½	
32¾	24⅜	RepSt	.32	1.0	15	213	32¾	32	32	— ⅛
24¾	14⅜	Revco	.80	2.2	22	1053	37½	36¾	37	+ ⅛
21⅜	10½	Revere				115	21⅛	21	21	
19¼	7⅛	Revlon				1439	14¾	13¾	14	+ ⅛
32	22¾	Rexnrd	.80	2.4	12	3	30½	30½	30½	
22¾	13½	Rexnrd	.44	2.3	13	1291	19½	18⅞	19	— ⅛
42¼	31⅛	ReyMtl	1.00	2.1	19	719	47⅝	47¼	47¼	— ⅛
111	72⅛	ReyM pf	4.50	4.5		10	100¼	100¼	100¼	+ 1¼
36⅛	25⅝	ReyM pf	2.30	6.8		10	33⅝	33⅞	33⅞	+ ⅛
35⅛	23¼	RiteAid	.58	2.0	17	1237	29½	29	29	— ⅛
4⅜	⅛	RvrOak				80	⅝	⅝	⅝	
24⅛	12¾	Robtsn	1.20t			27	12¾	12⅝	12⅝	
15⅝	7⅜	vlRobins			3	146	9¾	9⅝	9⅝	— ⅛
29⅝	21⅞	RochG	2.20	9.1	7	327	24½	24	24⅛	
52	35	RochTl	2.56	5.3	13	98	49	48⅜	48⅜	— ⅛
22⅛	17½	RckCtr	1.76	8.4	17	401	21¼	20⅞	20⅞	— ⅛
48⅞	31⅜	Rockwl	1.20	2.8	10	2109	43	42¾	43	+ ⅛
13	9	RodRn s				6	10⅜	10⅜	10⅜	+ ⅛
36⅝	22⅛	RMoos s	.80	2.3	18	601	35	34½	35	+ ⅛
36⅜	25½	Rohr s			11	315	30⅜	29¾	30¼	+ ⅛
25⅛	8¾	RolinE s	.92	.3	40	399	25⅞	24	25⅛	— 1
19⅛	12⅜	Rollins	.48	3.0	20	169	16½	16⅛	16⅛	
29⅜	14	Roper	.96	3.6	13	50	27¼	26½	26½	— ⅛
47½	32½	Rorer	1.16	2.7	7	950	43⅜	42⅞	43¼	+ ⅛
28⅜	13½	Rothch n			10	696	15⅞	15½	15⅝	+ ⅛
8⅜	3⅜	Rowan	.06t		59	695	4	3⅞	3⅞	
24⅛	22⅝	Rowan pf	2.12	9.4		92	22⅝	22⅜	22⅜	— ⅛
94⅝	57⅞	RoyID	5.29e	5.8	9	4670	91⅜	90½	91	+ ⅛
17¾	6¾	RoyInt			121	41	7½	7⅛	7⅛	— ⅛
28½	15	Rubmd	.28	1.2	28	483	25⅜	23⅛	23⅝	— ⅛
35½	19¼	RussBr	.40e	1.2	18	715	32¾	32½	33½	+ ⅜
33⅞	20½	RusTog	.76	2.5	13	9	30⅜	30⅜	30⅜	— ⅛
39⅛	18⅜	Russell	.34	1.1	15	77	31⅜	30½	30½	— ⅛
50⅜	23	RyanH	1.20	2.6	14	42	46¾	46⅜	46⅜	
36⅜	20	Ryder s	.44	1.3	17	1619	33⅝	33	33	— ⅛
32⅜	20⅝	RykoH	.40	2.2	26	2	20	20	20	— ⅛
27½	11¼	Rylnd s	.40	2.3	9	2182	17⅜	17⅛	17⅜	+ ⅛
21	14⅝	Rymer			30	12	19	19	19	+ ⅛
14⅜	11¼	Rymer pf	1.17	9.4		19	12½	12½	12½	

S

13	9⅛	SL Ind s	.17b	1.7	12	5	9⅞	9¾	9¾	
45⅜	31¼	SPSTec	.88	2.2	14	135	41¼	40⅝	40⅝	— ⅛
17½	11½	SSMC n				613	14⅜	14	14⅛	— ⅛
17⅜	10⅝	Sabine	.84	.3		206	14½	13¾	13⅞	— ⅛
16½	10⅝	SaberR	1.56e	12.0	7	158	13	12⅞	13	+ ⅛
22⅞	13¾	SfedBs	.30	1.4	33	9926	21	20¾	20⅞	+ ⅛
18½	9¼	SfedSc			17	91	16	15⅝	15⅝	— ⅛
5⅜	2	SfedS wt				88	4⅜	4	4⅛	— ⅛
38¾	23⅜	SafKl s	.32	.9	28	382	34¾	34½	34⅝	— ⅛
67½	34¼	Safwy	1.70	2.8	21	2264	61¾	61¼	61¾	+ ⅜
38¼	20½	StJoLP	1.88	4.8	11	93	39	38½	39	+ ⅜
17½	7	vlSaKant			12	13	13⅛	13	13⅛	+ ⅛
66½	33⅞	SalMcM	.24	.4	13	1567	66⅝	64¾	66⅜	— 1⅛
59⅜	37⅜	Salomn	.44	1.5	11	2959	42⅝	41¾	41¾	— ⅝
42½	25⅞	SDiCo s	2.38	4.5	16	597	36⅜	36¼	36⅜	— ⅛
8½	6⅜	SJuanB	.50e	6.0		748	8½	8⅜	8⅜	— ⅛
12⅝	9⅜	SJuanR	2.00c				9½	9½	9½	
32⅝	22⅝	SAntR	2.04	6.9	17	212	30¼	29⅝	29⅝	— ⅛
26¾	16⅛	SFeEP n	2.88	14.2		39	20½	20¼	20¼	
39⅜	26½	SFeSoP	1.00	2.9	22	5902	35⅛	33⅞	34	
73⅝	47⅜	SaraLe	2.00	2.9	17	677	69½	68	68⅜	— 1⅛
42¼	23⅜	SatMcl	1.60	3.8	17	14	41¾	41¾	41¾	
19	16	SauIRE	.20	1.2	42	57	16½	16⅜	16⅜	+ ⅛

T

52¾	37⅞	TDK	.38e	.8	17	7	48⅛	48⅛	48⅛	— ⅛
54⅜	32⅜	TECO	2.52	5.2	14	1130	48⅞	48¼	48¼	— ⅛
24	16	TNP				70	23¼	22⅞	23	
24	17⅜	TRT	1.32	5.7	11	1	23¼	23¼	23¼	
45	26½	TRE	1.20	2.9	17	774	41½	41	41½	+ ⅛
110	76¼	TRW	3.20	3.5	19	359	92½	91¾	91¾	— 1
		vlTacBl				774	1⅛	1	1⅛	
121	78	Talbrd	1.16	1.0	657	166	119	116	116	— 2½
24¼	17	Talley	.30	1.5	12	111	20⅜	20	20	
45	30¾	Talley pf	1.00	4.6		19	21¾	21¾	21¾	+ ⅛
12¼	8¼	Tambd	3.68	3.3	19	507	10⅝	10⅜	10⅝	— ⅛
45	30¾	Tandy			18	6231	48¾	39½	39⅝	— 9
20⅜	14¾	Tndycll			28	43	19⅛	19	19	
70¼	50½	Tektrn s	1.00	1.5	24	364	67⅜	66¾	66⅞	— ⅛
6¾	4¾	Telcom				1	6¾	6¾	6¾	
34⅞	26⅞	Teldyn	17.50	5.7	12	323x315	306½	304½	304½	— 4¼
22⅜	14¼	Telrate	.40	1.9	24	595	21½	20⅛	21	+ ⅛
28⅜	18⅜	Telex			13	472	65¾	63¾	64	— 2
59¼	37¼	Templin	.72	1.3	19	214	55⅝	55⅜	55⅝	— ⅛
43⅝	34½	Tenneco	3.04	7.7	18	6794	40	39¾	39¾	— ⅛
107	101	Tenn pr	11.00	10.4		3	106½	106	106	— ½
96	83	Tenn pr	7.40	7.8		1	95	95	95	
29⅜	15⅜	Terdyn			431	1788	19⅜	17¼	17¼	— 1⅞
15	7½	Tesoro	.30t	2.7		1358	11	10⅞	11	— ⅛
27	19⅜	Tesor pf	2.43	10.2		1	23	23	23	— ⅜
39⅜	26	Texaco	3.00	8.2	9	5298	36½	36	36½	+ ⅜
30⅜	14⅜	TxABc	.40	2.4		174	17⅜	16⅜	16⅜	— ⅛
31	16½	TexCm	1.56	5.5	76	818	28⅝	27⅞	28¼	— ⅛
31⅜	16⅜	TexEst	1.80	6.2		1772	30¾	29¼	29¼	— 1⅛
35	23½	Texind	.80b	3.0	21	60	27⅛	26½	26½	— ⅛
148¼	95¼	Texinst	2.00	1.7		645	116	115½	115½	— ⅛
54⅜	30	TxPac	.40	1.6	18	6	25¼	25¼	25¼	
37½	28½	TexUtil	2.68	8.0	8	11627	33⅝	32⅝	32⅝	— ⅝
25⅝	18⅛	Textfln				65	4⅝

هكذا من الأصل

BUSINESS ROUNDUP

Virgin Offering Is Oversubscribed

By Chris Peterson
Reuters

LONDON — Virgin Group's public offering of as many as 50 million shares was oversubscribed by the Thursday deadline for applications, according to Morgan Grenfell, the merchant banker handling the flotation.

Thousands of people stood in line Thursday outside Morgan's London offices for a chance to buy the shares. Potential shareholders were asked to pay a minimum under price of 120 pence a share.

Morgan Grenfell and Virgin have said they expect the flotation to raise at least £55.6 million ($78.9 million). Final price and allocation of the shares were to be announced later.

Virgin, founded 16 years ago by Richard Branson as a mail-order record company, now is involved in a wide variety of pop music and entertainment businesses and operates an airline.

The share launch was heralded by television commercials showing a stockbroker in a pinstriped suit disco-dancing around his office with the legend: "From the rock market to the stock market."

Virgin, which had pretax profit of £19.1 million on revenue of £188.6 million last year, started out as a record label. It has had rock stars such as Boy George, Phil Collins and the Sex Pistols under contract.

Gradually Mr. Branson diversified into various leisure interests, including record and video shops, before his last major step, which was to create his own airline, Virgin Atlantic, offering discounted fares across the Atlantic.

The airline is expected to be split off and not included in the flotation. Market experts said that such operations are not normally attractive to investors.

The shares on offer will account for 15 percent of Virgin, with Mr. Branson owning most of the rest with an estimated worth of around £200 million.

Carbide to Sell Agriculture Unit

The Associated Press

DANBURY, Connecticut — Union Carbide Corp. said Thursday that it had reached a definitive agreement to sell its worldwide agricultural products business to Rhône Poulenc Inc. for $575 million in cash.

Tom Sprick, a Union Carbide spokesman, said the sale does not include the agricultural production facilities of Union Carbide India Ltd., which operates the Bhopal plant where a pesticide leak killed 2,000 people in 1984.

Rhône-Poulenc Inc. of New Jersey makes chemicals and pesticides. It is a subsidiary of Rhône-Poulenc SA of France.

The Union Carbide division has 3,600 employees at facilities in West Virginia, North Carolina, Georgia, Iowa and Missouri. Affiliate facilities are in Alberta, France and Brazil.

BAe Gets £1-Billion Contract To Build Anti-Missile System

Reuters

LONDON — British Aerospace PLC said Thursday that it had won a £1-billion ($1.42-billion) contract from the government to build an air-defense system capable of guarding against Soviet short-range nuclear missiles.

BAe's chairman, Sir Raymond Lygo, said at a news conference that he expected the contract to build the Rapier 2000 system would generate an additional £2 billion in exports. It would provide work for around 10,000 people.

Sir Raymond said the new system would consist of mobile missile launchers armed with two new types of warheads, surveillance radar and tracking radar units. Protected against nuclear blasts and chemical weapons, it would be deployed initially to defend British bases in West Germany. Delivery would begin in the early 1990s and the contract would last through the middle of the decade.

The defense procurement minister, Lord Trefarne, said that under the contract, the government would share with BAe the benefits if the company managed to complete the job at below the target price. If there were any cost overruns, however, BAe would bear the brunt.

"We must develop an entirely new system to deal with higher performance, all-weather aircraft armed with sophisticated electronic jamming systems and much smaller targets such as helicopters, pilotless planes and missiles," Lord Trefarne said.

BAe would subcontract part of the work to other British companies, including Marconi Command & Control Systems, Ferranti PLC, Racal Defense Radar & Displays Ltd., Plessey Radar, Thorn EMI PLC and Cossor Electronics Ltd.

BAe has sold its existing Rapier system to 12 foreign countries, including the United States, for around £1.5 billion.

Ford Finds BofA Unit Tempting

By Victor F. Zonana
Los Angeles Times Service

SAN FRANCISCO — Ford Motor Co., already a major player in financial services through its First Nationwide Savings unit, has expressed interest in acquiring the discount broker Charles Schwab & Co. from BankAmerica Corp.

But Anthony M. Frank, chairman and chief executive of First Nationwide, said in an interview Wednesday that Ford would buy Schwab only if it could secure the cooperation of the company founder, Charles R. Schwab.

"Ford isn't in the habit of doing hostile deals," Mr. Frank said. Mr. Schwab, however, is putting together his own proposal to buy the San Francisco-based company, which he sold to BankAmerica in 1983 but of which he remains chairman and chief executive. While he is not likely to embrace Ford's overture unless his own plan founders, Ford's approach might provide him a palatable alternative.

"The idea would be to leave Chuck in control of the company," Mr. Frank said. Mr. Schwab could not be reached for comment.

Mr. Schwab and Mr. Frank are friends and former business partners. From 1981 through 1983, First Nationwide owned a 20-percent stake in the discount brokerage firm, tripling its $4-million investment when BankAmerica acquired the company.

First Nationwide is a federal savings and loan company based in San Francisco.

First Interstate Bancorp, a Los Angeles-based banking company, has proposed to acquire the ailing BankAmerica for a package of securities that First Interstate values at $3.4 billion, or $22 a share.

Last week, BankAmerica asked First Interstate to withdraw the bid, a request that First Interstate has ignored.

Midland Bank Unit Will Reorganize

By Arthur Higbee
International Herald Tribune

Midland Bank PLC of London has announced that its Midland Bank International subsidiary will reorganize its management structure effective Jan. 1 with appointments to a number of new positions:

- Sencar Toker, 46, a Turk who is now general manager and chief lending officer, will become international business development director.
- Jacques de Mandat-Grancey, also 46, a Frenchman and now general manager for Latin America, the Middle East and Africa, will be international banking network director.
- Rodolfo Bogni, 49, an Italian, now group special projects director, will become finance and support director.
- David A. Thornham, 48, a Briton who previously was general manager and chief lending officer for banking in the United Kingdom, will be international credit and risk director.

Comstock Partners is a new money management firm established in New York by Stanley Salvigsen, chief investment strategist at Merrill Lynch, Pierce, Fenner & Smith, and two of his colleagues.

Mr. Salvigsen, 44, is being joined by Michael Aronstein, 33, a vice president and senior investment strategist at Merrill Lynch, and Charles Minter, 44, vice president in the firm's institutional equity sales department.

The three will be moving from advisory roles to become active money managers. Asked whether that was a cause for nervousness, Mr. Aronstein told The New York Times, that some people "might consider the three of us somewhat deranged at giving up what we are giving up."

The U.S. Air Line Pilots Association has re-elected Henry A. Duffy to a second four-year term as president by a narrow but unannounced margin despite charges that he was not tough enough against airlines seeking concessions after deregulation. Challenging Mr. Duffy, 52, a Delta Air Lines pilot, for the $225,000-a-year job was Thomas Ashwood, first vice president of the 40,000-member union. Mr. Duffy was re-elected Wednesday at a meeting of 300 union delegates in Bal Harbour, Florida.

CDF-Chimie, France's troubled, state-owned petrochemicals group, is getting a new president, Serge Tchuruk, 49, who is now director-general of the profitable state chemical group Rhône-Poulenc. Alain Madelin, the French minister of industry, announced the appointment. Mr. Tchuruk will replace a fellow alumnus of the Ecole Polytechnique, Michel Hug, 56, who was himself appointed late last year but quit last summer. CDF-Chimie, a subsidiary of Charbonnages de France, cut its losses to 60 million francs ($9 million) in the first half of this year from 733 million francs in the first half of 1985.

Nomura Securities International Inc., the New York-based subsidiary of the world's largest securities firm, is expected to reassign its two chief officers, according to sources at the firm. The chairman, Yoshio Terasawa, 48, and president, Akira Shimizu, 49, will be transferred to Tokyo, the sources said. Masaaki Kurokawa, head of international operations in Tokyo, was expected to replace Mr. Terasawa as chairman and chief executive. Katsuya Takanashi, who heads Nomura's international finance unit, would succeed Mr. Shimizu as president and chief operating officer.

China, NYSE Agree to Expand Their Relations

The Associated Press

BEIJING — China's central bank and the New York Stock Exchange, ending a symposium aimed at explaining capitalist-style financing to China, signed an agreement Thursday under which both sides pledged to expand their relationship.

A New York Stock Exchange spokesman, Richard Torrenzano, said the agreement calls for "the exchange of scholars and professionals to lecture."

A delegation of 20 U.S. bankers and lawyers briefed more than 200 officials from the People's Bank of China on the complexities of borrowing abroad, regulation of stocks and bonds and investor information.

"Our American friends have briefed us on the development and changes in the U.S. financial markets, given good answers to questions posed by the Chinese side and good advice on how to construct markets in China," said a People's Bank deputy governor, Liu Hongru.

COMPANY NOTES

Bank of America will close its offices in Beirut by Dec. 17, a bank official there said Thursday. Bank of America said Wednesday that it was closing its branch office in Colombo, Sri Lanka, on Dec. 31.

Borg-Warner Corp., pursuing its restructuring, said it would divest Borg-Warner Financial Services Inc. The unit, primarily doing business as Borg-Warner Acceptance Corp., reported net receivables at the end of 1985 of $4 billion. Borg-Warner, a diversified manufacturer of equipment and machinery, said last month that it would sell its Industrial Products unit.

CBS Inc.'s directors have declined a $1.25-billion bid for its records business from an investor group headed by the president of CBS Records, Walter F. Yetnikoff, and including Triangle Industries, a diversified New York manufacturer, the Los Angeles Times reported, quoting sources.

Ford España, the Spanish unit of Ford Motor Co., said Spain was the prime candidate for the site of a $100-million Ford plant to build electronic components for car engines. Industry sources quoted by Reuters news agency said Scotland was a possible alternative.

L.M. Ericsson posted pretax profit of 368 million kronor ($52.9 million) in the first nine months of the year, down 32.8 percent from 548 million kronor in the corresponding period of 1985. But Ericsson noted that losses of 806 million kronor recorded last year by its Ericsson Information Systems had been reduced by 500 million kronor in the first nine months of 1986.

Morgan Crucible PLC said it had agreed in principle to buy the electrical carbon business of Union Carbide Corp. for $25 million cash.

Novo Industri A/S, the Danish-based insulin and enzymes producer, said pretax income in its third quarter of 1986 fell 5 percent, to 211 million kroner ($27.6 million), from 222 million in the year-earlier period. For the first nine months, pretax income declined to 601 million kroner from 708 million.

Renault enjoyed a 24.7-percent rise in registrations of its cars in France in October, the French auto constructors association reported. But Peugeot's registrations for the month fell 1.8 percent and Peugeot SA's Citroën unit had a decline of 10.3 percent, according to the association's provisional figures.

Electrolux Plans to Sell Its Stake in Svenskt Stal

Reuters

STOCKHOLM — AB Electrolux said Thursday that it would sell its 25-percent stake in the state-controlled steel producer Svenskt Stal AB to the Swedish government for 600 million kronor (about $86.3 million).

Electrolux said that the agreement, to be implemented at the end of the year, was conditional on parliamentary approval. The transaction would not affect Electrolux's earnings this year, it said. The sale is part of a major restructuring of Svenskt Stal, whose profits have dropped sharply this year.

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Thursday's AMEX Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.
Via The Associated Press

12 Month High	Low	Stock	Div.	Yld.	PE	Sls. 100s	High	Low	Close Quot.	Ch'ge
[illegible]										

AMEX Highs-Lows

NEW HIGHS 9

AirExpress, BSN s, ChmbDev n, ChmbDvA n, Computracs, IPM Tech, LazareKap, Ravenind, TastyBaking

NEW LOWS 16

AmExpFFd wt, Bowmar Ins, CandaWneA n, CandaWneB, ChiefDev g, ConnerCorp, Designtrnc, Foote Mini, IRE Fncl n, JohnstwnAm, MCO Res, MolorlcH g n, McDowEnt, TEC Inc, Vyquest, YankeeCos

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Net asset value quotations are supplied by the Funds listed with the exception of some quotes based on issue price.
The marginal symbols indicate frequency of quotations supplied: (d) – daily; (w) – weekly; (b) – bi-monthly; (r) – regularly; (i) – irregularly.

AL MAL MANAGEMENT
-(w) Al-Mal Trust, S.A. $ 239.36
BANK JULIUS BAER & CO. Ltd.
-(d) Baerbond SF 916.70
-(d) Conbar SF 1438.00
-(d) Equibaer America $ 1359.00
-(d) Equibaer Europe SF 1588.00
-(d) Equibaer Pacific SF 1394.00
-(d) Grabar SF 1076.00
-(d) Stockbar SF 1849.00
-(d) SFR-BAER SF 994.00
BAII MULTICURRENCY
-(r) Multicurrency US$ $ 1,118.43
-(r) Multicurrency Ecu ECU 1,069.85
-(r) Multicurrency Yen YEN 200.01
BNP INTERFUNDS
-(w) Interbond Fund $ 159.26
-(w) Intercurrency US$ $ 10.76
-(w) Intercurrency DM DM 30.68
-(w) Intercurrency Sterling £ 10.30
(w) Interequity French Offer $ 9.89
-(w) Interequity Pacific Offer $ 16.19
-(w) Interequity N. Amer. Offer $ 11.04
BANQUE INDOSUEZ
-(w) Asian Growth Fund $ 19.10
-(w) Diverbond SF 83.55
-(w) FIF-America $ 19.30
-(w) FIF-Europe $ 24.90
-(w) FIF-International $ 15.33
-(w) FIF-Pacific $ 31.83
-(w) Indosuez Multibonds A $ 131.05
-(w) Indosuez Multibonds B $ 228.70
-(d) Indosuez USD (M.M.F.) $ 1103.63
-(w) IPNA-3 $ 980.00
-(w) Pacific Gold Fund $ 10.07
B.F.A.C.M.
(w) ECU Multiplacement Ecu 1012.91
BRITANNIA, POB 271, St. Helier, Jersey
-(w) Brit.Dollar Income $ 0.915
-(w) Brit.$ Manag.Curr $ 12.30
-(d) Brit. Intl.$ Manag.Portf $ 1.500
-(d) Brit. Intl.£ Manag.Portf £ 152.3
-(w) Brit. Am. Inc. & Fd Ltd $ 1.242
-(w) Brit.Gold Fund $ 0.870
-(w) Brit.Manag.Currency £ 17.24
-(d) Brit. Japan Dir Perf. Fd $ 2.340
-(w) Brit.Jersey Gilt Fund £ 0.201
-(d) Brit. Okasan Glob.S $ 11.81
-(d) Brit. World Leis. Fund $ 1.409
-(d) Brit. World Techn. Fund $ 0.933
BROADGATE INTERNATIONAL FUND
-(d) $ Money Market $ 10.64
-(d) Non-$ Money Market DM 26.45
-(w) $ Bond $ 11.27
-(w) Non-$ Bond DM 27.16
-(w) Global Equity $ 13.05
-(w) Global Bond $ 10.19
-(w) Global Bond & Equity $ 10.48
CAPITAL INTERNATIONAL
-(w) Capital Int'l Fund $ 61.41
-(w) Capital Italia SA $ 31.98
CITICORP INVESTMENT BANK (Lux.)
POB 1373 Luxembourg Tel. 477.95 71
(d) Citinvest Ecu ECU 1108.75
(d) Citinvest Liquidity $ 1076.95
(d) Citinvest Manag. Growth $ 1028.22
CREDIT SUISSE (ISSUE PRICES)
-(d) Actions Suisses SF 503.50
-(d) Bond Valor Swf SF 105.15
-(d) Bond Valor D-mark DM 106.57
-(d) Bond Valor US-DOLLAR $ 119.50
-(d) Bond Valor £ Sterling £ 95.98
-(d) Bond Valor Yen Yen 10,471.00
-(d) Convert Valor Swf SF 134.45
-(d) Convert Valor US-DOLLR $ 147.26
-(d) Canasec SF 597.00
-(d) CS Ecu Bond A ECU 100.42
-(d) CS Ecu Bond B ECU 100.42
-(d) CS Fonds-Bonds SF 79.75
-(d) CS Fonds-Int'l SF 125.00
-(d) CS Gulden Bond A FL 100.17
-(d) CS Gulden Bond B FL 100.17
-(d) CS Gold Valor $ 121.46
-(d) CS Money Market Fund $ 1176.32
-(d) CS Money Market Fund DM 1103.69
-(d) CS Money Market Fund £ 1148.91
-(d) CS Money Market Fd Yen Y104,820.00
-(d) Energie-Valor SF 148.75
-(d) Ussec SF 745.00
-(d) Europa-Valor SF 197.25
-(d) Pacific-Valor SF 191.00
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-(w) Finsbury Group Ltd. $ 153.27
-(m) Winchester Diversified $ 17.54
-(m) Winchester Financial Ltd. $ 8.55
-(m) Winchester Frontier £ 136.94
-(w) Winchester Holdings FF 116.60
$ 13.60
-(m) Winchester Recovery Ltd. $ 102.23
-(w) Worldwide Securities $ 72.13
-(w) Worldwide Special $ 2494.72
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-(w) F&C Oriental $ 46.58
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-(m) Fid. Amer. Val.II Cum.Pref. $ 100.00
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-(m) Fid. Amer. Val.III Cum Pref. $ 100.00
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-(d) Fidelity Intl. Fund S/S $ 11.14
-(d) Fidelity Orient Fund $ 58.02
-(d) Fidelity Frontier Fund $ 17.89
-(d) Fidelity Pacific Fund $ 210.52
-(d) Fidelity Spcl. Growth Fd. $ 21.57
-(d) Fidelity World Fund $ 52.74
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-(d) Sterling Gilt £ 1.07
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Berne, P.O. Box 2622, Tel 4131 224051
-(d) Crossbow (Far East) SF 12.39
-(d) CSF (Balanced) SF 28.48
-(d) European Equity Fund DM 15.67
-(d) Intnl. Bond Fund $ 11.42

-(d) Int. Currency U.S. $ 28.52
-(d) ITF Fd (Technology) $ 17.06
-(d) O'Seas Fd (N. AMERICA) $ 38.02
JARDINE FLEMING, POB 70 GPO Hg Kg
-(r) J.F Currency&Bond $ 17.27
-(r) J.F Hong Kong Trust $ 51.95
-(r) J.F Pacific Income Trust Y 51.04
-(r) J.F Japan Trust Y 6826
-(r) J.F Japan Technology Y 22,822
-(r) J.F Pacific Sec.S.(Acc) $ 14.63
LLOYDS BANK PLC, POB 438, Geneva 11
-+(w) Lloyds Int'l Dollar $ 123.70
-+(w) Lloyds Int'l Europe SF 154.10
-+(w) Lloyds Int'l Growth SF 195.00
-+(w) Lloyds Int'l Income SF 303.50
-+(w) Lloyds Int'l N. America $ 128.65
-+(w) Lloyds Int'l Pacific SF 167.30
-+(w) Lloyds Int'l. Smaller Cos. $ 15.89
NIMARBEN
-(d) Class A $ 105.03
-(w) Class C - Japan $ 154.57
OBLIFLEX LIMITED
-(w) Multicurrency $ 15.93
-(w) Dollar Medium Term $ 13.15
-(w) Dollar Long Term $ 14.49
-(w) Japanese Yen $ 18.27
-(w) Pound Sterling £ 11.44
-(w) Deutsche Mark DM 11.47
-(w) Dutch Florin FL 11.62
-(w) Swiss Franc SF 10.66
-(w) Swiss Multicurrency SF 10.42
-(w) European Currency ECU 11.39
-(d) Belgian Franc BF 109.16
-(w) French Franc SF 9.24
ORANGE NASSAU GROUP
PB 85578, The Hague (070) 469670
-(d) Bever Beleggingen++ $ 30.00
PARISBAS-GROUP
-(d) Cortexa International $ 105.49
-(d) ECUPAR ECU 1141.92
-(d) Far East Growth Fund $ 89.46
-(w) OBLI-DM DM 1248.62
-(w) OBLIGESTION SF 96.80
-(w) OBLI-DOLLAR $ 1290.96
-(w) OBLI-YEN Y 107,767
-(w) OBLI-GULDEN FL 1072.41
-(d) OBLI-FRANC FF 997.77
-(d) PAROIL-FUND $ 93.83
-(d) PAREUROPE GROWTH $ 17.24
-(d) PARINTER FUND $ 174.67
-(d) PARINTER BOND FUND $ 12.14
-(w) PARSUISSE SF 1760.70
-(w) PARJAPON Y 2492.00
-(d) PAR US Treas. Bond 'Cl. B' $ 135.78
PUTNAM
-(d) Emerging Hlth Sc. Trust $ 12.12
-(w) Putnam Em. Info. Sc. Tr. $ 9.55
(d) Putnam Int'l Fund $ 102.85
ROYAL B. CANADA, POB 246, GUERNSEY
-+(w) RBC Canadian Fund Ltd. $ 13.48
-+(w) RBC Far East&Pacific Fd. $ 20.70
-+(w) RBC Int'l Capital Fd. $ 38.49
-+(w) RBC Int'l Income Fd. $ 12.37
-+(d) RBC Mon.Currency Fd. $ 37.52
-+(w) RBC North Amer. Fd. $ 13.14
SKANDIFOND INTL FUND (46-8-234270)
-(w) Intl Inc.Fd: Bid $ 9.29 Offer $ 9.88
-(w) Intl Acc.Fd: Bid $ 9.43 Offer $ 10.04
-(w) Inc. Bond Fd. Bid $5.89 Offer $6.15
-(w) Acc. Bond Fd. Bid $6.26 Offer $6.53
-(w) Far East Fd. Bid $ 1.1046 Offer $1.16
SVENSKA HANDELSBANKEN PLC
17 Devonshire Sq., London-01-377-8040
-(r) SHB Bond Fund $ 30.71
-(w) SHB Intl Growth Fund $ 40.14
SWISS BANK CORP. (ISSUE PRICES)
-(d) America-Valor SF 454.00
-(d) Dollar Bond Selection $ 147.14
-(d) D-Mark Bond Selection DM 123.12
-(d) Florin Bond Selection FL 128.97
-(d) Intervalor SF 81.25
-(d) Japan Portfolio SF 1422.50
-(d) Sterling Bond Selection £ 109.04
-(d) Swiss Foreign Bond Sel SF 113.01
-(d) Swissvalor New Series SF 422.75
-(d) Universal Bond Select. SF 79.75
-(d) Universal Fund SF 118.46
-(d) Yen Bond Selection Y 11405.00
THORNTON MANAGEMENT LTD
(d) The Establishment Trust $ 1.61
(d) Thornton Australia Fd Ltd $ 16.70
(d) Thornton HK & China $ 13.75
(d) Thornton Japan Fund Ltd $ 17.58
(d) Thornton Orient.Inc. Fd Ltd $ 15.60
(d) Thornton Phil. Redev. Fd. $ 17.02
(d) Thornton Tiger Fund Ltd $ 15.05
(d) Thornton Pacific Tech. Fd Ltd $ 15.25
UNION BANK OF SWITZERLAND
-(d) Bond-Invest SF 64.50
-(d) DM-Invest bonds DM 210.10
-(d) ESPAC Spanish sh. SFr 120.50
-(d) Fonsa Swiss Sh. SF 198.00
-(d) Francit French Sh. SFr 193.50
-(d) Germac German Sh. SFr 211.00
-(d) Globinvest sh. SFr 107.50
-(d) SFr.-Invest bonds SFr 210.50
-(d) Sima (stock price) SF 224.00
-(d) Yen-Invest bonds SFr 904.50
UNION INVESTMENT Frankfurt
-(d) Unirenta DM 41.92
-(d) Unifonds DM 34.20
-(d) Unirak DM 27.70
-(d) UNIZINS DM 116.85

Other Funds

(w) Actibonds Investments Fund $ 22.80
(w) Acticroissance $ 113.86
( ) Actifinance Intl. $ 1058.20
(w) Activest Intl. $ 14.81
(w) Aquila International Fund $ 276.35
(r) Arab Finance I.F. $ 1032.75
(r) Ariane $ 2518.22
(d) Asia Pac. Growth Fd N.V. $ 24.60
(m) Asian Portfolio $
( ) Australia Fund $ 9.95
(b) Bias Saudi Bond Fund $ 161.60
(w) Bondselex-Issue Pr. SF 131.25
(w) Callander Emer. Gr. $ 90.11
(m) Canada Gld-Mortgage Fd. $ 10.24
(w) Citadel Fun. $ 1.82
(w) Citifrust US $ Equities $ 195.47
(m) Cleveland Offshore Fd. $ 2709.73
(w) Columbia Securities FL 94.93
(r) COMETE $ 907.42
(w) Convert. Fd. Int'l A Certs. $ 15.99
(w) Convert. Fd. Int'l B Certs. $ 47.82
(w) Cumber Intl N.V. $ 189.87
(d) Daiwa Capital Fund $ 1006.42
(w) Daiwa Japan Fund Y 12,437
(w) D.G.C. $ 131.30
-(d) Dollar-Baer bond Fd. $ 1154.00
-(d) D-mark-Baer Bond Fd. DM 1041.00
-(d) DP Amer. Growth Fd N.V. $ 22.09
(d) D. Witter Wld Wide Ivt Tst. $ 17.56
(r) Drakkar Invest.Fund N.V. $ 1499.92
(d) Dreyfus America Fund $ 12.48
(d) Dreyfus Fund Int'l. $ 48.94
(d) Dreyfus Intercontinent $ 47.81
(w) Elysees Long Terme FF 48,382.63
(d) Europe Obligations Ecu 69.92
(d) Esprit Sicav SECU 1083.47
(d) First Convertible Sec. Fd. $ 10.19
(w) First Eagle Fund $ 21,336.01
(r) Fifty Stars Ltd. $ 1095.75
(w) F.I.T. FUND FF FF 96.37
(w) Forsetex Issue Pr. SF 196.80
(w) Formula Selection Fd. SF 65.18
(d) Fonditalia $ 74.28
(d) Frankl-Trust Interzins DM 45.24
(w) George V INV. BOND F. $ 14.88
(d) Governm. Sec. Funde $ 81.23
(w) Haussmann Hldgs. N.V. $ 193.17
(w) Health 2000 Ltd. $ 9.16
(w) Hestia Funds $ 726.12
(w) Horizon Fund $ 1718.78
(d) IAM FLAGSHIP FUND. ECU 100.49
(m) IBEX Holdings Ltd. SF 145.35
(r) ILA-IGB (15/10) $ 9.89
(r) ILA-IGS (15/10) $ 10.30
(m) IncAmerica N.V. $ 11.33
(w) Intercu Fund ECU 1,023.82
(d) Interfund SA $ 35.83
(w) Intermarket Fund $ 316.53
(w) Int'l Securities Fund $ 28.06
(d) Investa DWS DM 64.11
(r) Invest Atlantiques $ 15.50
(d) Investissts Plus FF 10,145.78
(r) Italfortune Int'l Fund SA $ 42.33
(w) Japan Selection Fund $ 190.02
(w) Japan Pacific Fund $ 208.66
(m) Jeffer Ptns. Intl. Ltd. $ 10,574.825
(w) Kleinwort Benson Int'l Fd. $ 27.45
(w) Kleinwort Bens. Jap. Fd. $ 152.74
(d) Korea Growth Trust $ 15.61
(w) Leicom $ 1997.51
(w) Leverage Cap Hold. $ 236.18
(d) Liquibaer $ 1466.00
(w) Luxfund $ 114.99
(d) Mediolanum Sel. Fd. $ 37.47
(r) Meteore Y 110,373.00
(d) Nikko Growth Package Fd. $ 11,750.86
(w) Nippon Fund $ 59.91
(d) NM Income & Growth Fund $ 11.84
(d) NOMURA-CAP INT EQ FD. $ 9.96
(m) NOSTEC TRUST s/s $ 77.06
(m) NSP F.I.T. $ 217.58
(b) OPPORTUNITES FUND $ 1003.96
(d) Pacific Horizon Invt. Fd. $ 1754.66
(w) PANCURRI Inc. $ 44.83
(m) Permal Spec. Opp. $ 1156.76
(r) Permal Value N.V. $ 1491.76
(r) Pleiades $ 1375.76
(w) PSCO FUND N.V. $ 190.95
(w) PSCO INT N.V. $ 153.10
(r) Prifrap fund DM 50.48
(r) Pri-Tech $ 980.66
(w) Quantum Fund N.V. $ 9,319.76
(d) Renta Fund LF 2804.00
(d) Rente Plus FB 49,393
(d) Rentinvest LF 3165.30
(d) Reserve Insured Deposits $ 1187.93
(w) Rudolf Wolff Fut Fd Ltd. $ 237.55
(w) Samurai Portfolio SF 175.85
(d) SCI/Tech. SA Luxembourg $ 15.09
(w) Strategy Investment Fund $ 28.18
(w) Target Fund $ 833.21
(w) Techno Growth Fund SF 77.80
(w) Tokyo Pac. Hold. (Sea) $ 125.67
(w) Tokyo Pac. Hold. N.V. $ 172.16
(w) Transpacific Fund $ 164.43
(w) Trans Europe Fund FI 68.38
(d) Turquoise Fund $ 174.67
(w) Tweedy,Browne n.v.ClassA $ 2612.01
(w) Tweedy,Browne n.v.ClassB $ 1480.04
(m) Tweedy,Browne (U.K.) n.v. $ 1117.68
(d) UNICO Fund DM 73.84
(d) UNI Bond Fund $ 1495.47
(r) UNI Capital Fund $ 1277.07
(d) Univers Bonds Dm 112.49
(d) US Federal Securities $ 10.59
(w) Vanderbilt Assets $ 14.80
(w) Willerbond Capital $ 12.42
(d) World Fund S.A. $ 18.65

DM - Deutsche Mark; BF - Belgium Francs; FL - Dutch Florin; LF - Luxembourg Francs; ECU - European Currency Unit; SF - Swiss Francs; a - asked; + - Offer Prices; b - bid change P/V $10 to $1 per unit; N.A. - Not Available; N.C. - Not Communicated; o - New; S - suspended; S/S - Stock Split; * - Ex-Dividend; ** - Ex-Rts; *** - Gross Performance Index December; • - Redempt- Price- Ex-Coupon; •• - Formerly Worldwide Fund Ltd; @ - Offer Price incl. 3% prelim. charge; ++ - daily stock price as on Amsterdam Stock Exchange

Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.

Floating-Rate Notes

Nov. 13

Dollars

Issuer/Mat.	Coupon	Next	Bid	Askd
[illegible]				

Pounds Sterling

Issuer/Mat.	Coupon	Next	Bid	Askd
[illegible]				

Deutsche Marks

Issuer/Mat.	Coupon	Next	Bid	Askd
[illegible]				

E.C.U.

Issuer/Mat.	Coupon	Next	Bid	Askd
[illegible]				

Japanese Yen

Issuer/Mat.	Coupon	Next	Bid	Askd
Cnf 97 Yen	[illegible]			
Cr Foncier Aug97 Yen	[illegible]			

Source : Credit Suisse-First Boston Ltd, London.

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Exxon Unit in Indonesia Pact

United Press International

JAKARTA — An Exxon subsidiary signed a $70-million oil exploration contract on Thursday with Pertamina, Indonesia's state-owned oil company, for a 4,585-square-mile (11,858-square-kilometer) area in central Sumatra.

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WITH AUTHORITATIVE WRITING ON THE WORLD OF ART AND ART AUCTIONS.

DP America Growth Fund

The Quarterly Report as of 30th September 1986 has been published and may be obtained from:

Pierson, Heldring & Pierson N.V.
Herengracht 214, 1016 BS Amsterdam

ملتقاها، لاجئون

صورة عن الأصل

CURRENCY MARKETS

Dollar Off Despite Aide's Remarks

Compiled by Our Staff From Dispatches

NEW YORK — The dollar was generally lower Thursday in New York trading. Dealers cited warnings by congressmen of growing protectionist pressure, expectations of poor U.S. economic data on Friday and poor sales figures by U.S. car companies.

However, the currency gained some support from a perception that U.S. authorities would not let it fall further and on the prospect of firmer oil prices, traders said.

The dollar closed at 2.0130 Deutsche marks in New York, down from 2.0193 at the close Wednesday; at 1.6695 Swiss francs, down from 1.6755, and at 6.5910 French francs, down from 6.6035.

The British pound gained against the dollar, rising to $1.4270 from $1.4245 at the end of trading Wednesday.

Only against the Japanese yen did the dollar advance, and that was after David C. Mulford, assistant Treasury secretary for international affairs, indicated Wednesday night in New York that the yen's rise had been overdone.

Mr. Mulford said the Oct. 31 agreement between Treasury Secretary James A. Baker 3d and Finance Minister Kiichi Miyazawa of Japan reflected the conviction that "any further appreciation in the yen would be counterproductive" to the reasons that prompted industrial countries to push the dollar down in September 1985.

Mr. Baker pledged U.S. cooperation in stabilizing the dollar-yen rate in return for Japan's promise of far-reaching structural changes, including tax reform.

Dealers in Tokyo said Thursday that the Bank of Japan did not intervene in the market, but made routine calls to banks when the dollar dipped, signaling it was prepared to defend the 160-yen level.

Daniel Holland, vice president at Discount Corp. of New York, said confirmation by Ecuador's oil minister that OPEC would target $18 a barrel for oil prices also helped support the dollar.

In London, the dollar closed generally lower.

Dealers said its outlook was tied to the release on Friday of the economic indicators for October: producer price index, retail sales and industrial production figures.

The dollar fell to 2.0165 DM at the close in London, from 2.0247 DM on Wednesday. The currency lost ground as well against the Swiss franc, slipping to 1.6713 from 1.6785 on Wednesday, and against the French franc, closing at 6.6050 after 6.6250.

(Reuters, UPI)

M-1 Falls $400 Million In Week Ending Nov. 3

Reuters

NEW YORK — M-1, the narrowest measure of the U.S. money supply, fell $400 million to a seasonally adjusted $703.4 billion in the week ended Nov. 3, the Federal Reserve said Thursday.

The previous week's M-1 level was revised upward to $703.8 billion, from $704.2 billion. M-1 includes currency in circulation, traveler's checks and checking deposits at financial institutions.

London Dollar Rates

Closing	Thu.	Wed.
Deutsche mark	2.0165	2.0247
Pound sterling	1.4255	1.4270
Japanese yen	160.25	160.80
Swiss franc	1.6713	1.6785
French franc	6.6050	6.6250

Source: Reuters

THE EUROMARKETS

2 Big Danish Issues Receive Weak Reception

By Christopher Pizzey
Reuters

LONDON — Attention in the Eurobond market Thursday focused on the primary market, which saw Denmark launch two issues.

Meanwhile, in the secondary market, the dollar-straight sector generally rose slightly.

The two big Danish issues were a $1-billion straight paying 7 percent over two years and priced at 101½, and a 1-billion French franc bond issue paying 8⅛ percent over five years and priced at 99¾. Dealers felt that both issues were a little tightly priced and said interest in them appeared to be slack.

On Thursday, a Finance Ministry official, Lars Tybjerg, said that Denmark was being forced to tap the markets for funds because of reduced private capital imports and a worsened deficit in its current account, which measures trade in merchandise and nonmerchandise items.

The dollar straight was priced to yield some 35 basis points over equivalent U.S. Treasury securities at launch, which investors felt was tight.

Other investors were put off by the sheer size of the issue for a name that has become very frequent in the market recently.

But an official at the lead manager, Shearson Lehman Brothers International, noted that the issue's maturity matches that of the two-year Treasury note that will be auctioned in the United States next Wednesday. "It will be a natural arbitrage instrument and will be very liquid," the official said.

The issue was quoted by brokers at a discount of 1.20, outside the total fees of 1.14 percent. A broking source said: "To be honest, we've not done that much in it. People seem to have decided it's not worth getting involved in."

The 1-billion-franc issue was lead-managed by Crédit Lyonnais. It ended on the market at a discount of 2, outside the total fees of 1⅞ percent.

Meanwhile, the Asian Development Bank issued a $100-million straight paying 8 percent over 10 years and priced at 100⅞. Deutsche Bank Capital Markets was lead manager for the issue, which ended at a discount of 2¼, outside the 2 percent fees.

The floating-rate-note sector saw its first public issue since last week's massive price falls. To dealers and syndicate managers' relief, it was a 10-year note issue paying a spread over the six-month London interbank offered rate.

The $200-million collateralized issue was for Georgia Federal Savings & Loan. It pays 3/16 point over Libor and was quickly snapped up by investors, to end above its par issue price at about 100.01.

OPTICS: Uses Level Off

(Continued from first finance page)

central switching office of the local telephone companies to residential customers.

Another factor that has slowed the industry is the technological advance in the electronic equipment used to transmit signals down the fiber optic cable. In the early days of fiber, information was transmitted at from 45 million to 90 million bits a second.

Today, it is sent at 400 million to 800 million bits a second, and by 1987, fiber experts say, the transmission will reach 1.6 billion bits a second. Thus, the number of fibers needed in cable systems has declined substantially as the capability of transmission has increased.

Many analysts expect the current decline of the fiber optics industry to continue through 1987. But most experts predict that the drop will give the industry renewed luster.

MINE: Hard Times Engulf a Japanese Coal Town as Closing Is Announced

(Continued from first finance page)

officials argued, jeopardized Japanese national security.

Now, a new coal policy will end this protection. The Ministry of International Trade and Industry said last week that coal-mining companies and coal consumers had agreed to lower prices and drastically cut production — from the present level of 16 billion tons to 10 billion tons in five years. The new policy, which took a year of arduous negotiations among the ministry, coal producers and coal consumers, sealed the decline of the coal industry here.

In return, the government will substantially increase subsidies to ease the plight of miners and coal towns.

Mitsubishi Coal Mining Co.'s Takashima branch, facing an accumulated deficit equivalent to $225.8 million and piling up monthly losses of $2.6 million, decided to act before the coal policy became official. At the end of the month, 870 employees and about 750 subcontract miners will be out of work.

The dismissals come while Japan's vaunted lifetime employment policy is under severe strain. For years, laid-off employees of large companies received other jobs with nearly the same salaries. But the strong yen has slowed the Japanese economy and compounded the troubles of such struggling industries as aluminum, steel and shipbuilding.

They too have announced large-scale layoffs, and it is not clear whether they will be able to guarantee jobs for their employees.

Mitsubishi has offered its Takashima employees a standard retirement allowance, a bonus of $400 and severance pay ranging from 80 to 240 days' salary. Subcontractors receive none of these benefits, but for both groups, job prospects seem dim.

"I'm too old to get another job," a 29-year veteran of the Takashima mine said as he joined other miners in a sit-in to protest the closing. The miners sat silently in a corner of the shaft under bright red banners vowing defiance, wearing slogans on their chests. Their faces grimy and their head lamps casting eerie shadows in the dark, damp, shaft, they averted their eyes as they were asked what they planned to do next.

"If I were alone, I could do anything, but my children are still small and we are very worried," said Tsunetoshi Ogami, a 36-year-old miner who has worked for four years in Takashima.

"I have no firm idea about the future. I'll just have to look for a job somewhere else."

Outside the company building, about 40 miners and their wives took turns sitting in a makeshift wooden shelter while the "Internationale," the communist anthem, blared through loudspeakers over the quiet town.

"We talk about it all the time and keep trying to think about what to do, but nothing occurs to us," said Tokiko Kojima, 33, who is married to a miner. "We still think the company should find him another job. Since my husband has only worked here two years, the settlement the company is offering won't even equal three months' pay," she said.

It is not only the miners and their families who fear for the future. Akie Kodama has run a small general store for 35 years. "All we do is worry," she said as she handed a housewife some bean sprouts. "Most of us shopkeepers are over 40, and it will be very hard to find other jobs. If all but elderly people live here, they won't be able to buy much."

Many people in Takashima appeared almost dazed but not yet resigned.

"I would understand importing coal if we didn't have any coal in Japan, but we have reserves and I don't understand why we should abandon this industry," a miner's wife said heatedly.

The fate of coal prompts such emotion in part because of its historical links with Japanese industrial growth. Coal mining was among the first industries taken up by companies that were to grow into the nation's great conglomerates.

But its heydey was relatively brief. In 1960, a total of 622 coal mines employed 231,294 workers and produced 52.6 million tons of coal. Last year, 31 mines employed 14,298 people and produced 16 million tons of coal. For all but a brief period in the mid-1970s, when the trade ministry tried to boost production to lessen Japan's reliance on imported oil, the government has guided coal's decline through subsidies and pressure on Japanese companies to buy Japanese coal.

Last spring, however, the steelmakers refused to go along, and declared that they would pay no more than the world price for Japanese coal. Then this fall, after months of negotiations, the steelmakers and the government compromised on a plan that would phase out purchases by 1991.

"We would be willing to bear hardships to keep the mine open if there was any possibility of change," said Akira Mogi, head of the Takashima mine's branch office. "But given the trends, we thought it would be better to close earlier."

OIL: Chevron Plea Jolts U.S. Policy

(Continued from first finance page)

that believe they would be disproportionately affected because of heavy oil use.

Nevertheless, the fact that the big oil companies now may be joining the thousands of politically potent independent producers while Congress is also likely to be more sympathetic increases the prospects for government action, the analysts suggested.

The independent companies have been hit harder by falling prices than the oil giants because they operate more marginal wells and because drilling and exploration are a greater proportion of their costs.

While President Ronald Reagan has stoutly opposed the idea of an import fee, other administration officials have said on several occasions that they are quite concerned about the viability of the domestic oil industry.

In the interview Wednesday, Mr. Keller added significantly to the general proposal he made this week at the annual conference of the American Petroleum Institute, the trade group whose members account for the bulk of U.S. oil production and imports. He is the institute's current chairman.

His preference, he said, would be for some type of what he called a production incentive plan under which the government would pay producers a percentage of the difference between the market price and some specified minimum price.

More realistic, Mr. Keller suggested, would be an import fee on oil that would lift prices to a range of perhaps $14 to $17 a barrel. Some figure in that range could be selected as the oil-price floor, and the fee would kick in whenever the market price fell below it. If the target price were $16, for example, a 50-cent import fee would automatically kick in at $15.50. Domestic producers would be able to raise prices to match the floor.

GERMAN: Strong Growth

(Continued from first finance page)

ably be unchanged in the third quarter from the previous quarter, the Economics Ministry said, assuming that the September industrial-output figure would be revised sharply upward when October figures are released early next month. Preliminary figures showed industrial production fell a seasonally adjusted 1.7 percent in September from August. But the ministry said it expected an upward revision of about 2 percentage points.

Separately, the Finance Ministry said Thursday that it had reduced its target for new net borrowing in 1987 to below 23 billion DM from its original target of 24.3 billion DM. In 1986, net borrowing is targeted at 23.7 billion DM.

Friedrich Voss, parliamentary state secretary at the ministry, said spending would rise by just over 2 percent in 1987.

Thursday's OTC Prices

NASDAQ prices as of 4 p.m. New York time.

Via The Associated Press

Sales figures are unofficial. Yearly highs and lows reflect the previous 52 weeks plus the current week, but not the latest trading day. Where a split or stock dividend amounting to 25 percent or more has been paid, the year's high-low range and dividend are shown for the new stock only. Unless otherwise noted, rates of dividends are annual disbursements based on the latest declaration.

a — dividend also extra(s).
b — annual rate of dividend plus stock dividend.
c — liquidating dividend.
cld — called.
d — new yearly low.
e — dividend declared or paid in preceding 12 months.
g — dividend in Canadian funds, subject to 15% non-residence tax.
i — dividend declared after split-up or stock dividend.
j — dividend paid this year, omitted, deferred, or no action taken at latest dividend meeting.
k — dividend declared or paid this year, an accumulative issue with dividends in arrears.
n — new issue in the past 52 weeks. The high-low range begins with the start of trading.
nd — next day delivery.
P/E — price-earnings ratio.
r — dividend declared or paid in preceding 12 months, plus stock dividend.
s — stock split. Dividend begins with date of split.
sls — sales.
t — dividend paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.
u — new yearly high.
v — trading halted.
vi — in bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies.
wd — when distributed.
wi — when issued.
ww — with warrants.
x — ex-dividend or ex-rights.
xdis — ex-distribution.
xw — without warrants.
y — ex-dividend and sales in full.
yld — yield.
z — sales in full.

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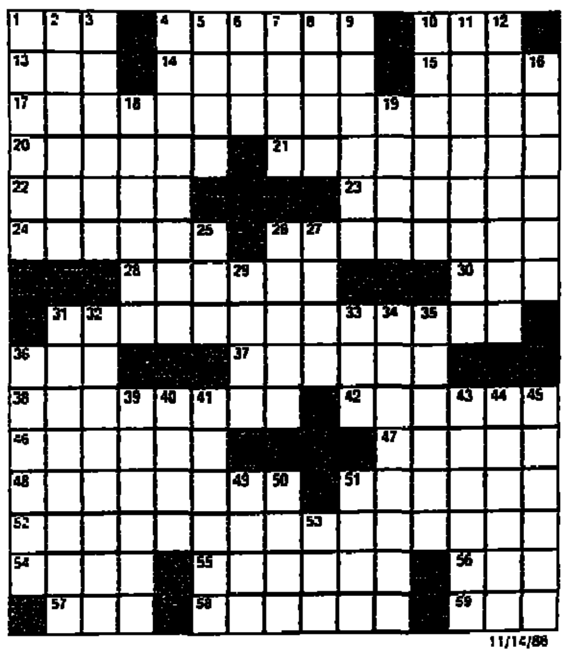
Herald Tribune



11/14/86

ACROSS

1 "Tarzan" author's monogram
4 Picks up the tab
10 Trading stps.
13 Old card game
14 Where G.W. nestles
15 Has the misery
17 Foot it at full speed
20 Indolent
21 A salt of potassium
22 —— bourgeois
23 Otis of elevator fame
24 Gets on a soapbox
26 Tried out again
28 Pencil end, usually
30 Ending for boot or fool
31 Most drama critics
36 Half of a Parisian dance
37 Classify
38 "The world ... is —— affair": Molière
42 Vacuum tubes
46 TV's "Remington ——"
47 Durocs
48 Like flax prior to soaking
51 Pressure by threatening
52 Prolong a pursuit
54 M.I.T. grads might join this org.
55 Illustrious relative of Mariel and Margaux
56 —— jacet
57 Norm: Abbr.
58 Slipknots make these
59 Agcy. for senior citizens

DOWN

1 Cheap cigar: Slang
2 Cabinetmaker's tool
3 Granville of old movies
4 Waterspouts
5 Contest at Belmont
6 Tooth wearer
7 Pianist Templeton
8 Hebrew letter
9 Surgical probe
10 Certain Italian wines
11 Building column
12 Moves like a moccasin
16 One way to go
18 Hang around
19 Filet de ——
25 Held a session
26 Hans's voyage
27 Work units
29 Hosiery disaster
31 Stronghold
32 Have reciprocal effect
33 Mortar carrier
34 Creates three equal parts
35 N Georgia river
36 Chasuble
39 Thatched
40 A Lady Bird name
41 Budge, Tilden, et al.
43 Shore and Washington
44 Greek-Cypriot political union movement
45 One of the Finger Lakes
49 Saarinen
50 First James Bond film
51 Treat a fever
53 Lawyer's thing

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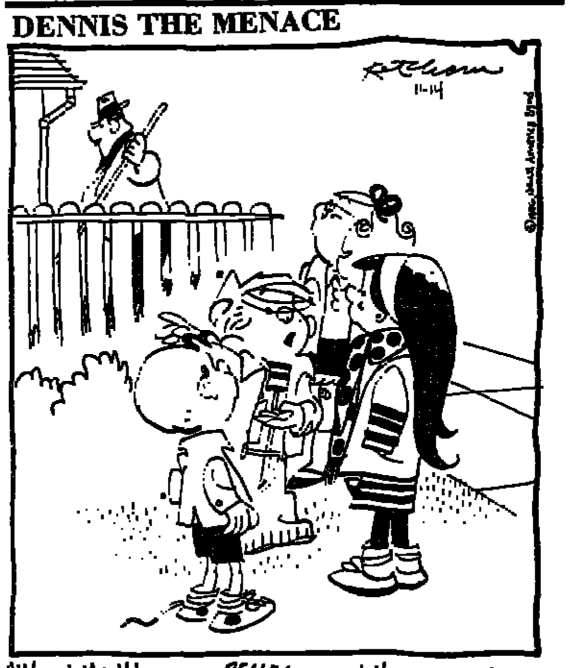
DENNIS THE MENACE



"WOW! MR. WILSON IS *REALLY* BRAVE! HE JUST TOLD ME HE'S GONNA TAKE THE BULL BY THE HORNS!"

JUMBLE

THAT SCRAMBLED WORD GAME by Henri Arnold and Bob Lee

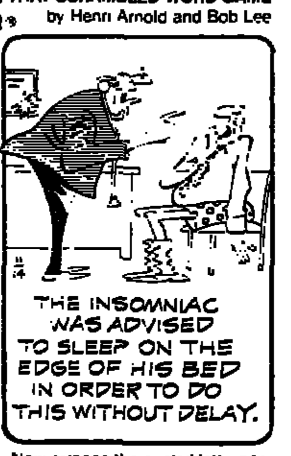
Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

DEBIP

TOMIF

DOGOLY

GURFAL



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print answer here: " "

(Answers tomorrow)

Yesterday's Jumbles: ELEGY PRIZE VASSAL FOURTH
Answer: When you invite someone to an outrageously expensive restaurant— —IT SERVES YOU RIGHT

PEANUTS

BLONDIE

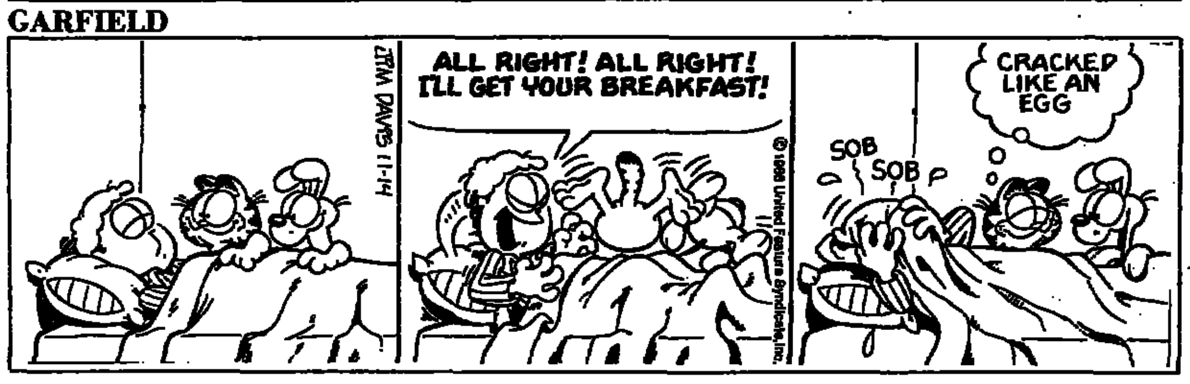
BEETLE BAILEY

ANDY CAPP

WIZARD of ID

REX MORGAN

GARFIELD



BOOK BRIEFS

THE STRAIGHT MAN. By Roger L. Simon. Villard Books/Random House, 201 East 50th Street, New York, N. Y. 10022.

The straight man in question, Mike Ptak, was until recently the humdrum partner of a brilliant black comic named Otis King. Then the team broke up, and Otis signed a multimillion-dollar movie contract. A few days later Mike took "the express route" from the penthouse of an apartment block in Los Angeles, hitting the ground 15 stories below. A simple case of suicide? His widow doesn't think so; she confides her doubts to her analyst, who takes the highly unusual course of persuading one of his other patients — Moses Wine, private investigator — to take on the case.

The trail takes him through the contrasting yet possibly overlapping worlds of a Bronx drug baron and a dubious Korean evangelist, of Hollywood philanthropy and Californian psychotherapy (and when you start suspecting your own analyst, you've got problems). There are some skillfully orchestrated chases and confrontations and some amusing cameos — in particular, the portrait of a wonderful phony who is raising funds for something called Cosmic Aid. But the book gradually starts losing momentum, and the big showdown at the end is a letdown. *(John Gross, NYT)*

FOUNDATION AND EARTH, by Isaac Asimov. Doubleday, 245 Park Avenue, New York, N. Y. 10167.

This may or may not be the conclusion of the famous Foundation series, a sweeping account of the fall and rise of galactic empires. The protagonists of "The Foundation's Edge" — Councilman Golan Trevise of the First Foundation, the historian Janov Pelorat and his beautiful female companion, Bliss, who is a "component" of the planet-scale superorganism Gaia — search for a fabled lost planet called Earth, which legend holds is the original home of humankind. Trevise's search is complicated by the discovery that all mentions of Earth have been deleted from the libraries of the Foundation and from other sources.

The hallmark of Asimov's fiction has always been the intricate logical structure of his plots. His novels can usually be characterized as very rational mystery-detective stories transposed to science fiction. "Foundation and Earth" is no exception. If it lacks the youthful enthusiasm and inventiveness of "Foundation," written in 1941 when Asimov was 21 years old, it has the solid workmanship and skill of the mature master. And in some ways Asimov is still improving. His deft handling of sexual themes and female characters are relatively new aspects of his writing. *(John G. Cramer, LAT)*

WHIRLWIND, by James Clavell. William Morrow, 105 Madison Avenue, New York, N. Y. 10016.

The hard- and soft-cover rights for James Clavell's new novel were auctioned for a record $5 million and its first printing is a staggering 950,000 copies. Given the lack of other possible superlatives attached to Clavell's novels, it's easy enough to understand this preoccupation with numbers. "Whirlwind" is predictable, long-winded and unremittingly tedious, even though its backdrop — Iran, in the days following the fall of the shah — should have made for a timely and colorful story.

The central characters are not Iranians but a multinational group of pilots working for a helicopter company secretly controlled by the Noble House of Hong Kong (which figured so prominently in Clavell's last oversize novel). After the Ayatollah Ruhollah Khomeini's takeover, these men must get themselves, their families and their aircraft out of an increasingly hostile Iran. People are forever dying or being killed. Violence becomes such a routine part of Clavell's 1,147-page narrative that it results only in numbing the reader further. *(Michiko Kakutani, NYT)*

STYLE AND SUBSTANCE: A Comedy of Manners, by Judith Martin. Atheneum, 597 Fifth Avenue, New York, N. Y. 10017.

Judith Martin is the etiquette columnist "Miss Manners," an indefatigably correct arbiter of the lost art of civility. Her novels — this is her second — have something of the style of the column: the porcelain prose, the confident but never snobbish voice, the wit served on doilies. Here the title is out of Jane Austen, but the prose reads more like Dorothy Parker in white gloves.

The narrator is Alice Bard, an anchorwoman who has been let go by her network for having "inexcusably matured." The severance pay is in the hefty five figures, so she decides to visit her old school chum Ione, a Greek beauty who's been digging away at an archaeological find in the Aegean. Alice resolves to take Ione back to America and make her famous. The real joy of "Style and Substance" is in the telling. This is a rich book, every page agiggle in felicity. *(Christopher Buckley, WP)*

BODIES, By Robert Barnard. Charles Scribner's Sons, 597 Fifth Avenue, New York, N. Y. 10017.

"Bodies" is about the world of professional body builders and about a London soft-porn magazine called Bodies, run from a seedy little office in sinful Soho. When a photographic session in the magazine's studio is interrupted by a gunman, it becomes a story about bodies in yet another sense. Robert Barnard brings a fine satirical touch to his account of the iron-pumping cult and a nice sense of the absurd to his portrait of the editor of Bodies — a weedy, wheezing, unwholesome-looking character: "Perhaps, like so many great editors, he represented his typical reader." *(John Gross, NYT)*

Solution to Previous Puzzle

```
MICAH USAF SPUR
INANE LEVI CUTE
SCRIP NEAR APIA
CATSCRADLE TILL
   ALE  THOLES
ELECTS VIRAL
PUMAS CATAMOUNT
INIT SALEP GRAY
CATECHISM CIGAR
   RHINE RACEME
TAIWAN CUT
AROA BELLTHECAT
MENU OLEO ERICA
PAIL NUTS ASTER
ALAS ELSE DEEDS
```

11/14/86

BRIDGE

By Alan Truscott

A USEFUL habit for a defender with a good hand is to estimate the number of points in his partner's hand. This is very easy if the declarer's bidding has limited his strength within a narrow range.

An excellent example is the diagramed deal. North's two-diamond response was a transfer, showing length in hearts. South's pass of three no-trump suggested that he had a doubleton heart, for he would presumably have corrected to the known 5-3 fit with three or four.

West led the spade king and had no trouble in working out his partner's point count: zero. South had promised 15 points, in his style, so all 40 points were accounted for. The best he could hope for was that East held one or both of the missing ten spots. West had a good clue to the spade distribution. By partnership agreement, East was expected to play his second-highest card, so the deuce was clearly a doubleton. West could not take four spade tricks, and urgently needed an entry to his partner's worthless hand.

West shifted to a passive diamond, and South won with the queen and led the heart ace. West dropped the king, the only way to keep the defense alive. Now South could not take four heart tricks without giving East a chance to lead a spade.

South took his heart winners, confirming what he suspected. He cashed the club ace and king, a play he should have made a little earlier, and West again rose to the occasion. He dropped the queen and jack, and South was helpless.

If West had not unblocked in clubs he would have been end-played in that suit. The spade jack would have scored at the finish, giving South his ninth trick.

NORTH
♠ 9 5 4
♡ Q J 8 6 3
♢ A K 5
♣ 8 7

WEST
♠ A K Q 10
♡ K 4
♢ 10 9 8
♣ Q J 4 3

EAST
♠ 8 2
♡ 10 9 7 2
♢ 7 4 3 2
♣ 10 9 6

SOUTH (D)
♠ J 7 6 3
♡ A 5
♢ Q J 6
♣ A K 5 2

Both sides were vulnerable. The bidding:

South	West	North	East
1 N.T.	Pass	2 ♢	Pass
2 ♡	Pass	3 N.T.	Pass
Pass	Pass		

West led the spade king.

WEATHER

EUROPE	HIGH C	HIGH F	LOW C	LOW F	
Algarve	18	64	11	52	o
Amsterdam	16	61	6	43	fr
Athens	18	64	5	41	fr
Barcelona	20	68	13	55	cl
Belgrade	8	46	0	32	fr
Berlin	8	46	0	32	cl
Brussels	17	63	9	48	fr
Bucharest	—	—	—	—	na
Budapest	10	50	0	32	fr
Copenhagen	8	46	-1	30	fr
Costa Del Sol	18	64	10	50	o
Dublin	12	54	10	50	o
Edinburgh	12	54	7	45	r
Florence	19	66	4	39	fr
Frankfurt	12	54	2	36	fr
Geneva	5	41	0	32	fo
Helsinki	3	37	-2	28	fr
Las Palmas	24	77	17	63	fr
Lisbon	16	61	13	55	o
London	14	57	8	46	r
Madrid	15	59	8	46	o
Milan	10	50	6	43	o
Moscow	6	43	0	32	sw
Munich	11	52	-2	28	fr
Nice	14	57	12	54	o
Oslo	2	36	-3	27	r
Paris	18	64	10	50	fr
Prague	3	37	0	32	fo
Reykjavik	3	37	1	34	o
Rome	20	68	7	45	fr
Stockholm	2	36	-3	27	cl
Strasbourg	11	52	0	32	fr
Venice	12	54	5	41	o
Vienna	3	37	2	36	fo
Warsaw	6	43	0	32	fo
Zurich	3	37	0	32	fo
MIDDLE EAST					
Ankara	11	52	-5	23	fr
Beirut	—	—	—	—	na
Cairo	22	72	10	50	cl
Damascus	—	—	—	—	na
Istanbul	13	55	4	39	fr
Jerusalem	13	55	3	37	fr
Tel Aviv	21	70	6	43	fr
OCEANIA					
Auckland	—	—	—	—	na
Sydney	17	63	14	57	r

ASIA	HIGH C	HIGH F	LOW C	LOW F	
Bangkok	33	91	25	77	cl
Beijing	13	55	1	34	fr
Hong Kong	26	79	19	[illegible]	cl
Manila	26	79	22	72	sh
New Delhi	28	82	17	63	fr
Seoul	13	55	6	[illegible]	cl
Shanghai	18	64	14	[illegible]	[illegible]
Singapore	31	88	24	75	[illegible]
Taipei	29	84	21	70	[illegible]
Tokyo	15	59	10	50	[illegible]
AFRICA					
Algiers	24	75	10	50	fr
Cape Town	22	72	16	61	fr
Casablanca	22	72	9	48	cl
Harare	25	77	12	54	cl
Lagos	30	86	24	75	cl
Nairobi	—	—	—	—	na
Tunis	20	68	13	55	o
LATIN AMERICA					
Buenos Aires	25	77	15	59	fr
Caracas	26	79	18	64	r
Lima	22	72	16	61	cl
Mexico City	24	75	13	55	pc
Rio de Janeiro	21	70	18	64	sh
NORTH AMERICA					
Anchorage	0	32	-7	19	cl
Atlanta	6	43	3	37	st
Boston	1	34	-1	30	st
Chicago	-7	19	-17	1	fr
Denver	9	48	-12	10	pc
Detroit	-6	21	-10	14	fr
Honolulu	29	84	23	73	cl
Houston	9	48	4	39	st
Los Angeles	28	82	13	55	fr
Miami	29	84	24	75	cl
Minneapolis	-10	14	-20	-4	pc
Montreal	3	37	-2	28	sw
Nassau	30	86	24	75	fr
New York	1	34	0	32	pc
San Francisco	19	66	9	48	pc
Seattle	10	50	4	39	r
Toronto	-1	30	-4	25	r
Washington	1	34	-7	19	pc

cl-cloudy; fo-foggy; fr-fair; h-hail; o-overcast; pc-partly cloudy; r-rain; sh-showers; sw-snow; st-stormy.

FRIDAY'S FORECAST — CHANNEL: Moderate to rough. FRANKFURT: Partly cloudy. Temp. 13—1 (55—34). LONDON: Rainy. Temp. 12—9 (54—48). MADRID: Cloudy. Temp. 14—6 (57—43). NEW YORK: Fair. Temp. 3—8 (37—18). PARIS: Rainy. Temp. 13—10 (55—50). ROME: Cloudy. Temp. 18—8 (64—46). TEL AVIV: No. ZURICH: Partly cloudy. Temp. 6—1 (43—30). BANGKOK: Mist. Temp. 33—25 (91—77). HONG KONG: Fair. Temp. 26—22 (79—72). MANILA: Rain. Temp. 24—21 (75—70). SEOUL: Shower. Temp. 12—7 (54—45). SINGAPORE: Thunderstorms. Temp. 31—25 (88—77). TOKYO: Mist. Temp. 15—10 (57—50).

World Stock Markets

Via Agence France-Presse Nov. 13

Closing prices in local currencies unless otherwise indicated.

Amsterdam

	Close	Prev.
ABN	557.50	563
ACF Holding	66.50	67
Aegon	94.30	96.40
Akzo	155.90	159.30
Ahold	106.50	108.80
Amev	76.40	75
A'Dam Rubber	11.30	11.20
Amro Bank	97.20	98.40
BVG	29	29
Buehrmann T	224	224.50
Caland Hldg	17.60	17.60
Elsevier-NDU	237	239
Fokker	64	64
Gist Brocades	48.40	48.70
Heineken	172.50	172.50
Hoogovens	51.20	53.50
KLM	45.60	46
Naarden	90	90
Nat Neder	77.30	77.70
Nedlloyd	181.20	183.50
NMB	212.50	215.50
Oce Vander G	460	463
Pakhoed	75.70	76.50
Philips	42.90	43.80
Robeco	92.60	93
Rodamco	136.70	136.90
Rolinco	83.80	83.90
Rorento	49.50	49.50
Royal Dutch	206.50	207.80
Unilever	502.50	511.50
Van Ommeren	36.10	37
[illegible] Stork	27	27.70
[illegible]	321	323.50

[illegible] Gen'l Index : 282.60
Previous : 285.60

Brussels

	Close	Prev.
Arbed	2180	2200
Bekaert	11200	11100
Cockerill	148	149
Cobepa	4880	5030
EBES	4840	4900
GB-Inno-BM	8800	8900
GBL	4055	4100
Soc Generale	3295	3305
Gevaert	6200	6250
Hoboken	7950	7900
Intercom	3850	3900
Kredietbank	4420	4450
Petrofina	9520	9740
Sofina	11900	11800
Solvay	8280	8350
Traction Elec	6470	6520
UCB	9050	9070
Unerg	2900	2970
Vieille Montagne	5820	5800

Current Stock Index : N.A.
Previous : 4074.40

Frankfurt

	Close	Prev.
AEG	313	311
Allianz Vers	2242	2225
Altana	429.10	428.50
BASF	268.50	268.50
Bayer	299.50	299
Bay. Hypo bank	550	554
Bay Vereinsbank	506	501
BBC	296.80	299.50
BHF-Bank	522	520
BMW	567	561
Commerzbank	307	304.50
Conti Gummi	332.50	330
Daimler-Benz	1260	1261
Degussa	482	482
Deutsche Babcock	214	209
Deutsche Bank	778	773.50
Dresdner Bank	397.50	393
Harpener	342	327
Henkel	460	456
Hochtief	1190	1190
Hoechst	259	259
Hoesch	122.50	123.80
Horten	256	257
Hussel	613	612
IWKA	275	270
Kali + Salz	260.50	259
Karstadt	456	455
Kaufhof	531.50	531.50
Kloeckner HD	185.50	185.50
Kloeckner Werke	71.20	71
Krupp Stahl	125.10	125.10
Linde	787	782
Lufthansa	175	173
MAN	231.80	230
Mannesmann	193.40	192.40
Muench Rueck	2850	2895
Nixdorf	714	709
PKI	1058	1058
Porsche	1000	1000
Preussag	194	194.50
PWA	237	232.50
RWE	235	238
Rheinmetall	370	371.50
Schering	626	625
SEL	448	445
Siemens	699.50	693.50
Thyssen	141.10	142
Veba	274	272.20
Volkswagenwerk	433.60	427.20
Wella	750	750.10

Commerzbank Index : 1986.40
Previous : 1984.20

Hong Kong

	Close	Prev.
Bk East Asia	20.50	20.10
Cathay Pacific	5.40	5.35
Cheung Kong	31.75	31.50
China Light	20.20	20.10
Green Island	11.30	10.80
Hang Seng Bank	34	34
Henderson	3.675	3.60
China Gas	18.50	18.20
HK Electric	10.10	10.10
HK Realty A	13.80	13.60
HK Hotels	36.75	36.25
HK Land	6.30	5.85
HK Shang Bank	8	8
HK Telephone	14.70	14.60
HK Yaumatei	3.775	3.75
HK Wharf	8.25	8.20
Hutch Whampoa	41.50	41.25
Hysan	0.91	0.92
Jardine	19.60	19.40
Jardine Sec	18.30	17.90
Kowloon Motor	10.60	10.50
Miramar Hotel	3.95	3.90
New World	8.75	8.70
SHK Props	20.20	19.90
Stelux	2.25	2.25
Swire Pacific A	16.60	16.50
Tai Cheung	2.75	2.75
Wing On Co	1.72	1.68
Winsor	8.55	8.50
World Int'l	3.175	3.10

Hang Seng Index : 2261.45
Previous : 2239.71

Johannesburg

	Close	Prev.
AECI	1475	1500
Anglo American	6750	6750
Anglo Am Gold	33000	32400
Barlows	2075	2135
Blyvoor	2200	2250
Buffels	8400	8400
De Beers	3300	3325
Driefontein	6875	7000
Freegold	5025	5050
GFSA	5900	5950
Harmony	4300	4500
Hiveld Steel	N.Q.	500
Kloof	3425	3375
Nedbank	675	660
Rusplat	4850	4925
SA Brews	1525	1600
St Helena	6050	6150
Sasol	850	845
Welkom	3400	3400

Composite Stock Index : N.A.
Previous : 1947.80

London

	Close	Prev.
AA Corp $	16½	15⅞
Allied Lyons	318	321
Anglo-Am Gld $	75½	75
Ass Brit Foods	313	315
Asda-MFI Gp	159	163
Barclays	471	479
Bass	741	761
B.A.T.	467	475
Beecham	432	436
Blue Circle	639	651
Boc Group	336	336½
Boots	232	236
Bowater Ind.	332	335
British Aero.	496	500
Britoil	161½	167
BP	687	694
British Telec.	197½	200½
Btr	297	289
Burmah	350½	357½
Cable Wireless	301	304
Cadbury Schw	182½	186
Charter Cons.	285	282
Commercial U	270	270
Cons Gold Field	698	693
Cookson Group	459	459
Courtaulds	312	317½
Dalgety	282	291
De Beers	783	770
Driefontein $	16¾	16⅛
Fisons	557	569
Free St Ged $	135	137
Gen Accident	830	833
GEC	181	180½
GKN	251	255½
Glaxo	925	919
Grand Met	461	447½
GRE	767	770
Guinness	344½	344
Gus	14¼	14⅛
Hanson	205½	213
Hawker	416	422
ICI	10 45/64	10 23/32
Jaguar	509	512
Lands Sec	342	343
Legal and Gen	239	244
Lloyds Bank	415	420
Lonrho	243½	242½
Lucas	449	456
Marks & Sp	195	195½
Metal Box	173	175
Midland Bank	570	578
Nat.West.Bank	503	510
P and O	521	529
Pilkington	539	530
Plessey	181	190
Prudential	805	814
Racal Electric.	172	173
Randfontein $	90	90
Rank	492	496
Reed Internat.	287	295
Reuters	539	541
Rover	40	41
Royal Dutch	63¾	63½
RTZ	696	698
Saatchi	643	652
Sainsbury	415	418
Sears Holding	129	132½
Shell	947	959
STC	160	162½
Std Chart.Bank	778	780
Storehouse	315	327
Sun alliance	642	687
Tate and Lyle	584	595
Tesco	396	402
Thorn Emi	486	488
T.I. Group	430	456
Trafalgar Hse	282½	288½
THF	169	173
Ultramar	158½	166
Unilever	20 9/32	20 19/32
United Biscuits	239	242½
Vickers	388	395
Woolworth	653	648
War Loan 3½ %	33 ¾	35
Woolworth	645	638

F.T.30 Index : 1295.70
Previous : 1305.10
F.T.S.E.100 Index : 1644.60
Previous : 1654.50

Milan

	Close	Prev.
Banca Comm	24800	24700
Cigahotels	3940	3949
CIR	7799	7820
Cred Ital	3330	3330
Eridania	4790	4799
Farmitalia	11400	11440
Fiat	15080	15300
Generali	135100	135300
IFI	30750	30810
Italcementi	74900	74900
Italgas	2601	2550
Italmobiliare	121875	122000
Mediobanca	253400	258000
Montedison	3100	3136
NBA	3715	3751
Olivetti	14320	14510
Pirelli	5195	5200
RAS	64550	65000
Rinascente	1002	1009
SIP	3000	3075
SME	2009	2045
Snia	4968	5000
Standa	13000	13500
Stet	5160	5170

MIB Current Index : 1718
Previous : 1723

Paris

	Close	Prev.
Air Liquide	673	674
Alsthom Atl.	310.50	313
Av Dassault	1190	1150
Bancaire	1065	1056
BIC	622	621
Bongrain	2345	2223
Bouygues	1265	1255
BSN-GD	4249	4250
Carrefour	3520	3480
Chargeurs	1335	1358
Club Med	625	622
Darty	4150	4101
Dumez	1857	1820
Elf-Aquitaine	312.50	312
Europe 1	830	835
Gen Eaux	1185	1145
Hachette	2620	2610
Lafarge Cop	1327	1329
Legrand	4890	4760
Lesieur	N.A.	N.A.
l'Oreal	3789	3770
Martell	1642	1695
Matra	2140	2150
Merlin	2540	2531
Michelin	2320	2310
Moet Hennessy	2360	2365
Moulinex	69.90	66.90
Occidentale	980	984
Pernod Ric	998	1000
Perrier	785	770
Peugeot	1089	1080
Printemps	506	515
Radiotechn	810	835
Redoute	2239	2220
Roussel Uclaf	1430	1414
Sanofi	681	691
Skis Rossignol	1200	1200
Telemecan	2805	2875
Thomson CSF	1537	1510
Total	436.80	438.50

CAC Index : 379.50
Previous : 379.90

Singapore

	Close	Prev.
Cerebos	4.06	4.04
Cold Storage	3.70	3.68
DBS	9.10	9
Fraser Neave	9	8.85
How Par	3	3.06
Hume	1.95	1.99
Inchcape	2.88	2.90
Lum Chang	1.06	1.08
Malayan Banking	5.05	5.05
OCBC	9.05	9
OUB	3.64	3.68
OUE	3.40	3.50
Shangri-la	4	4.02
Sime Darby	1.82	1.81
S'pore Airlines	9.35	9.45
S'pore Land	5.50	5.60
S'pore Press	8.50	8.45
S Steamship	1.94	1.98
St Trading	3.66	3.66
UOB	4.68	4.70
United Overseas	1.58	1.60

Straits Times Ind Index : 893.26
Previous : 896.70

Stockholm

	Close	Prev.
AGA	204	207
Alfa Laval	317	315
Asea	N.Q.	370
Astra	575	577
Atlas Copco	211	215
Beijer	180	180
Boliden	270	270
Electrolux	343	342
Ericsson	236	241
Esselte	N.Q.	167
Fermenta	120	124
Handelsbanken	467	476
Pharmacia	197	200
Saab-Scania	745	N.Q.
Sandvik	170	172
Skanska	227	228
SKF	373	370
SwedishMatch	462	N.Q.
Volvo	384	388

Affaersvaerlden Index : 770.50
Previous : 773.70

Sydney

	Close	Prev.
ACI	4.05	4
ANZ	5.54	5.58
BHP	8.48	8.50
Boral	4.05	4.18
Bougainville	3.10	3.10
Coles Myer	5.56	5.54
Comalco	2.50	2.45
CRA	7.30	7.70
CSR	2.82	2.86
Dunlop	3.48	3.45
Elders Ixl	4.08	4.05
ICI Australia	2.50	2.46
Magellan	1.75	1.75
MIM	2.32	2.30
Nat Aust Bank	5.18	5.20
News Corp	35	35
N Broken Hill	2.64	2.60
Poseidon	5.14	5.10
Qld Coal Trust	1.44	1.66
Santos	4.30	4.38
Thomas Nation	3.72	3.72
Western Mining	4.60	4.60
Westpac Banking	4.62	4.70
Woodside	1.31	1.20

All Ordinaries Index : 1377.10
Previous : 1388.90

Tokyo

	Close	Prev.
Akai	390	395
Asahi Chemical	772	790
Asahi Glass	1270	1290
Bank of Tokyo	830	827
Bridgestone	674	687
Canon	1030	1030
Casio	1410	1420
C.Itoh	347	360
Dai Nippon Print	1780	1780
Daiwa House	1760	1820
Daiwa Securities	1650	1640
Fanuc	6260	6380
Fuji Bank	1670	1670
Fuji Photo	3110	3140
Fujitsu	1010	1050
Hitachi	975	990
Hitachi Cable	958	938
Honda	1210	1220
Japan Air Lines	9920	9980
Kajima	1180	1220
Kansai Power	3340	3340
Kawasaki Steel	175	176
Kirin Brewery	1420	1410
Komatsu	500	479
Kubota	370	385
Kyocera	4130	4170
Matsu Elec Inds	1770	1800
Matsu Elec Works	1480	1440
Mitsubishi Bank	1640	1640
Mitsubishi Chem	710	699
Mitsubishi Elec	407	410
Mitsubishi Heavy	429	433
Mitsubishi Corp	1000	1040
Mitsui and Co	545	547
Mitsukoshi	1170	1140
Mitsumi	1250	1250
NEC	1910	1950
NGK Insulators	893	889
Nikko Sec	1410	1410
Nippon Kogaku	579	585
Nippon Oil	1150	1170
Nippon Steel	163	163
Nippon Yusen	416	428
Nissan	540	550
Nomura Sec	2970	2950
Olympus	1090	1100
Pioneer	2100	2140
Ricoh	900	910
Sharp	940	948
Shimazu	982	998
Shinetsu Chemical	1080	1060
Sony	3310	3350
Sumitomo Bank	1890	1890
Sumitomo Chem	357	345
Sumitomo Marine	919	905
Sumitomo Metal	142	142
Taisei Corp	845	835
Taisho Marine	870	870
Takeda Chem	2160	2190
TDK	3950	3990
Teijin	658	672
Tokio Marine	1560	1590
Tokyo Elec. Power	7730	7790
Toppan Printing	1540	1500
Toray Ind	557	561
Toshiba	586	595
Toyota	1850	1860
Yamaichi Sec	1390	1420

Nikkei 225 : 17438.47
Previous : 17447.89
New Index : 1435.75
Previous : 1438.32

Zurich

	Close	Prev.
Adia	8475	8400
Alusuisse	580	570
Autophon	7750	7775
Bank Leu	3800	3790
Brown Boveri	1750	1670
Ciba Geigy	3410	3300
Credit Suisse	3680	3645
Electrowatt	3390	3375
Interdiscount	5325	5325
Jacob Suchard	8325	8325
Jelmoli	4150	4225
Landis Gyr	1840	1840
Moevenpick	6500	6500
Nestle	8875	8775
Oerlikon-B	1560	1550
Roche Baby	11450	11000
Sandoz	1590	1580
Schindler	3480	3300
Sulzer	575	525
Surveillance	6975	7010
Swissair	1215	1225
SBC	537	526
Swiss Reinsurance	3210	3195
Swiss Volksbank	2620	2610
Union Bank	5855	5830
Winterthur	6975	6975
Zurich Ins	3460	3456

SBC Index : 651.80
Previous : 646.30

N.Q.: not quoted; N.A.: not available; xd: ex-dividend.

Toronto *Nov. 13*

Canadian stocks via AP

Sales	Stock	High	Low	Close	Chg.
31552	Abti Prce	$27⅝	27	27⅛	— ⅛
17200	Acklands	$17½	17½	17½	— ½
11055	Agnico E	$28⅝	28⅝	28⅝	+ ⅛
100	Agra Ind A	$13	13	13	
154290	Alt Energy	$13⅝	13¼	13⅝	+ ⅛
5100	Alta Nat	$15	15	15	
489	Algoma St	$12¾	12¾	12¾	
36787	A Barick	$21⅜	21	21⅛	— ⅛
1900	Atco I f	$8¼	7¾	8¼	+ ½
39247	BCED	310	300	305	
1700	BCED A	$6½	6½	6½	+ ¼
4003	BP Canada	$35⅝	34½	35¾	+1¼
307712	Bank N S	$17⅝	17⅛	17¼	+ ⅛
100	Baton	$22	22	22	— ¼
80871	Bonanza R	210	184	205	+26
19500	Bralorne	115	105	105	—10
10180	Bramalea	$22⅝	22⅝	22⅝	+ ¼
9926	BCFP	$14	13¾	14	
23930	BC Res	107	106	107	+ 1
7284	BC Phone	$27⅝	27½	27⅝	+ ⅛
76100	Budd Can	$41½	40⅝	40⅝	— ¼
61150	CAE	$10½	10⅜	10⅜	— ⅛
62	CCL A	$16⅝	16⅛	16⅛	— ⅛
33860	CCL B f	$15⅝	15⅝	15⅝	
11000	Cad Fry	$32¼	31⅞	32	— ⅛
1600	Campeau f	$28	27⅞	28	
7071	CDC f	$7	6⅞	7	
55174	C Nor West	$14	13½	14	+ ¼
1775	C Packrs	$16¼	16	16¼	
1000	C Tung	$6¼	6¼	6¼	
380	CGE	$107	104	107	+ 7
180943	CI Bk Com	$20½	20⅛	20⅜	+ ⅛
59610	CTire A f	$14⅞	14⅝	14⅝	— ⅛
22300	C Util B	$19⅝	19¼	19⅝	+ ⅛
18900	Cara	$11⅜	11	11⅛	— ¼
3325	Celanese	$18	17¼	17½	+ ¼
10910	Cntrl Cap	$16⅞	16⅜	16⅞	+ ¼
730	CHUM	$21	20½	21	+ ½
21585	Cineplex	$19⅝	19¼	19⅝	+ ⅜
67600	C Distb A	$6½	6¼	6½	
16458	CDistb B f	$6½	6⅛	6½	
439835	CTL Bank	$17⅝	17⅜	17⅜	
300	Conwest A	$9⅝	9⅝	9⅝	+ ⅛
9000	Coseka R	80	80	80	
360	Conron A	$16⅝	16⅝	16⅝	— ¼
3800	Crownx	$22¼	22⅛	22¼	+ ½
5800	Czar Res	170	165	166	— 1
37760	Denison A p	$6⅛	5⅞	6⅛	+ ⅛
53610	Denison B f	$6	5⅞	6	+ ⅛
700	Develcon	345	345	345	+ 5
9400	Dickhan A f	$10⅝	10⅝	10⅝	
200	Dickhan B	$10¼	10¼	10¼	
17758	Dofasco	$22⅝	22¼	22¼	— ⅛
200	Donohue	$28⅞	28⅞	28⅞	+ ¼
612	Du Pont A	$40	39⅞	40	
165620	Dylex A	$18⅝	18½	18⅝	+ ¼
100	Elchem X	$7⅝	7⅝	7⅝	+ ⅛
100	Emco	$13½	13½	13½	+ ¼
82100	Equity Svr	$6⅞	6	6⅞	+ ⅞
1000	FCA Intl	$19	18⅞	19	+ ⅛
2150	C Falcon C	$16½	16¼	16⅜	+ ⅛
65627	Ficnbrdge	$18⅝	18½	18¼	+ ¼
26200	Fed Ind A	$18	17⅞	17⅞	
1500	Fed Pion	$33	31½	32	— ½
200	F City Fin	$12⅞	12⅞	12⅞	— ⅛
716	Gendis A	$19¼	19⅛	19¼	
36600	Gibraltar	$8¾	8⅝	8⅝	
24010	Goldcorp f	$7⅝	7½	7⅝	+ ⅛
1405	Goodyear	$50	48	50	+ 2
8100	Graft G	$17½	17	17½	+ ½
1100	GL Forest	$29⅝	29¼	29⅝	
900	Greyhnd	$25½	25	25½	+ ½
2000	H Group A	425	415	415	—30
616	Hawker	$27⅝	27⅛	27⅝	— ⅛
4330	Hayes D	$12	11¾	11⅞	— ⅛
13800	Hees Intl	$31⅝	31½	31⅝	
1050	Hollinger I	$26⅛	26⅛	26⅛	— ¼
2614	H Bay Co	$24¼	24	24¼	+ ⅛
25340	Imasco	$33⅛	32⅝	32⅝	— ⅜
10200	Indal	$13	13	13	— ⅛
1800	Inland Gas	$13⅝	13¼	13⅝	+ ⅜
177194	I Corona o	$31⅛	29⅞	30⅞	— ½
387100	Intl Thom	$12⅞	12¾	12⅞	+ ¼
3340	Inter Pipe	$37⅞	37	37⅞	
3387	Ipsco	$7⅝	7½	7½	— ⅛
3050	Jannock	$27⅞	27⅜	27⅞	
27225	Kerr Add	$16⅛	15¾	16⅛	+ ⅛
58435	Labatt	$21⅜	21⅜	21½	— ⅜
16700	Lacana	$10⅞	9⅞	10	+ ½
2100	LOnt Cem	$35¼	35⅛	35¼	
15454	Loblaw Co	$12	11⅝	11⅞	+ ⅛
4150	Lumonics	$10	9⅞	10	
20965	Magna A f	$25⅝	24½	24⅝	—1⅛
575	MDS H A	$16⅞	16⅝	16⅝	— ¼
36800	MICC	$8½	8½	8½	
33650	Mclan H X	$18½	18⅜	18½	— ⅛
5089	Maritime f	$16½	16	16¼	[illegible]
7953	Molson A f	$22¾	22⅝	22¾	[illegible]
200	Molson B	$23½	23½	23½	
320	Murphy	$19½	19½	19½	+ ⅛
25421	Nabisco L	$36½	36½	36½	
500344	Noranda	$22	21¼	21⅞	+ ½
206011	Norcen	$14¼	13⅞	14¼	+ ½
108635	Nva AltA f	$6½	6¼	6¼	
3400	Nowsco W	$10⅞	10¾	10⅞	
58500	NuWst sp A	31½	29½	31	
600	Oakwood	245	245	245	+ 5
17200	Omnibus o	$5	490	490	— 5
30650	Oshawa A f	$19	18⅝	19	
31640	Pac W Airln	$18⅝	18¼	18⅝	+ ⅛
7507	Pamour	$13½	13¼	13¼	— ⅜
36900	PanCan P	$27½	26½	27½	+ ½
880	Pembina	$14½	14¼	14¼	+ ¼
1280	Pine Point	$9½	8⅞	9½	+ ⅜
109320	Placer	$31¼	31	31¼	+ ⅛
1100	Que Sturg o	495	490	495	
11200	Rayrock f	$6⅝	6½	6½	
3807	Redpath	$23	22⅞	23	+ ⅛
2407	ReadSt 1 Sp	$40	39½	39½	— ⅜
1100	Rogers A	$22⅝	22¼	22⅜	+ ⅛
526	Roman	$9⅝	9⅝	9⅝	— ⅛
1000	Rothman	$40½	40¼	40¼	— ¼
7000	Sceptre R	261	260	260	
1250	Scotts f	$11½	11⅛	11⅛	
215510	Sears Can	$10½	10⅛	10⅜	— ⅛
300	SHL Systm	$29	29	29	+ ¼
500	Selkirk A f	$22⅛	22⅛	22⅛	— ¼
185710	Shell Can	$26⅛	25⅞	26	+ ⅜
40776	Sherritt	$6⅝	6⅜	6⅝	+ ⅛
500	Slater B f	$10½	10½	10½	
8500	Southam	$21⅞	21½	21⅞	+ ⅛
2600	Spar Aero f	$24	23½	24	+ ½
24065	Stelco A	$20	19⅝	19⅝	
177	Sulpitro	46	46	46	— 8
505	Sleep R	260	260	260	— 5
5460	Teck Cor A	$25¼	24½	24½	— 1
84560	Teck B f	$25⅝	25	25½	— ½
89558	Tex Can	$31	30⅛	31	+ ⅞
18104	Thom N A	$29	28⅝	28⅞	+ ⅛
371575	Tor Dm Bk	$23¼	23	23¼	+ ¼
48300	Torstar B f	$27¼	27	27¼	+ ¼
100	Traders A f	$44⅝	44⅝	44⅝	— ⅛
1550	Trns Mt	$14⅝	14⅝	14⅝	— ⅛
2800	Trinity Res	52	45	52	+ 7
20480	TrnAlta UA	$28⅝	28¼	28⅝	+ ⅛
81204	TrCan PL	$16⅝	16⅜	16⅝	+ ⅛
11340	Trimac	290	285	290	
54412	Trilon A	$29⅝	29¼	29⅝	+ ⅜
1000	Trizec A f	$28	28	28	+ ¼
72230	Turbo	61	60	61	
2200	Unicorp A f	$7⅞	7⅞	7⅞	— ⅛
20	Un Carbid	$14	14	14	— ¼
11083	U Entprise	$11¼	11⅛	11¼	+ ¼
800	U Keno	$8⅝	8⅝	8⅝	+ ¼
12000	Versil A f	130	125	125	
18000	Vestgron	71	70	70	— 5
6457	Wardair	$23	22⅝	22⅝	— ⅛
300	Weldwod	$26	26	26	+ ⅛
2530	Westmin	$8	7⅞	8	+ ⅛
3500	Weston	$30⅞	30½	30⅝	+ ¼
31561	Woodwd A	$5⅝	5½	5⅝	+ ⅛

Total sales 21,993,768 shares

	Close	Previous
TSE 300 Index:	3,088.70	3,079.70

Montreal *Nov. 12*

Sales	Stock	High	Low	Close	Chg.
50135	Bank Mont	$34⅝	34⅛	34¼	
2814	BombrdrA	$15⅝	15	15	— ½
51580	BombrdrB	$14⅝	14½	14⅝	+ ⅛
1356	CB Pak	$20½	20¼	20¼	+ ⅛
21668	Cascades	$12⅝	12⅛	12⅛	— ⅛
5724	ConBath	$29	28	28	— ⅛
1501	DomTxtA	$17⅝	17½	17⅝	— ⅛
3020	MntTrst	$13⅝	13¼	13⅝	— ⅛
30450	NatBk Cda	$29½	29¼	29½	
44658	Noverco	$14¼	14	14	— ⅛
35295	Power Corp	$17¼	17	17	— ¼
70137	Provigo	$18⅛	17⅞	18	
23470	RollandA	$18⅛	17⅞	18⅛	+ ⅛
600	RollandB	$19⅝	19¼	19⅝	+ ⅛
9128	Royal Bank	$33⅝	33⅛	33⅝	— ⅛
1625	RayTrstco	$29½	29¼	29¼	
14400	SteinbrgA	$36⅛	36⅛	36⅛	— ⅛

Total Sales 4,776,979 shares.

	Close	Previous
Industrials Index:	1,248.84	1,249.51

[illegible]

SPORTS

McEnroe's Return Lasts Just 2 Hours in London

By Andrew Warshaw
The Associated Press

WEMBLEY, England — John McEnroe's highly publicized return to singles play in Britain, after a 17-month absence, lasted just over two hours Wednesday before he was beaten in the first round of the Benson and Hedges indoor tennis championships.

McEnroe, the No. 5 seed, was defeated by Pat Cash of Australia, 6-3, 5-7, 6-4, in an error-ridden match at a packed Wembley Arena. Afterward, McEnroe apologized.

"I expected more of myself, but I could not get going," he said. "I was playing so badly that in the second set, I pulled him down to my level. I had no intensity. My game needs intensity. I could have played right-handed today and done better.

"I hope that when I come back here, I will play as I should. That was not the real me out there."

In other upsets, Jakob Hlasek, of Switzerland beat top seed Stefan Edberg of Sweden, 7-6, (8-6), 3-6, 6-4, while the tournament's No. 2 seed, Henri Leconte of France, fell to Amos Mansdorf of Israel, 6-2, 6-7, 6-3.

Hlasek played steady if unspectacular tennis, while Edberg's game was littered with unforced errors, including seven double faults.

"I've played a lot of tennis and I'm tired," Edberg said. "Eventually, the body finally says no."

McEnroe, playing singles in front of a British crowd for the first time since losing in the quarterfinals at Wimbledon last year, received an ovation from the 6,000 spectators, a record for the second evening of the annual Grand Prix tournament that the American has won five times.

But he disappointed his followers with a listless, sluggish display. And, other than the occasional grimace and gesture, the 27-year-old New Yorker, watched from courtside by his wife Tatum O'Neal, kept his notorious temper in check.

For most of the match, he was expressionless, chewing gum continuously as he tried to find the shots to put away the determined Cash.

But apart from the occasional moment of magic, when he took the ball characteristically early and wrong-footed his opponent, there was little of the vintage McEnroe.

Instead, his timing was off, his positioning slow and his volleying and groundstrokes sloppy.

"I didn't feel too well," he said. "I just did not have the energy. It was a pathetic match. The tennis was simply horrible."

Mansdorf, a 21-year-old army sergeant from Tel Aviv, upset Leconte, the world's fifth-ranked player, after coming through the qualifying competition. But he had to do it on shoes borrowed from a ball boy because his had been stolen from the dressing rooms just before the match, along with two of his rackets. It was his first victory over a player ranked in the top 10 in the world.

Asked if he would keep the shoes as a good luck charm, he replied: "I haven't any choice. They're the only ones I have now."

Robert Dear/The Associated Press

John McEnroe, head hanging, left the court after his first-round loss in London.

Bird Flown, Celts Get Help From Stranger

Los Angeles Times Service

BOSTON — When all the injured are ready to play, Fred Roberts probably will return to his accustomed spot at the end of the bench. But for the moment, the 6-foot-10-inch (2.08-meter) journeyman pro from Brigham Young University is the reason the Boston Celtics' amazing home court winning streak in the National Basketball Association is intact, after a 124-116 victory over the Milwaukee Bucks Wednesday night.

NBA FOCUS

Although the Celtics had jumped off to an early lead against the Bucks, their chances of winning for the 44th consecutive game at home did not look good.

The contest was barely nine minutes old and Larry Bird, having been called for two technical fouls, was finished for the night. Along came Roberts, a fourth-year pro averaging 6.4 points per game.

Roberts, picked up as a free agent before the season started, broke open the game in the third quarter, scoring 12 of his 23 points and grabbing nine rebounds in 12 minutes as the Celtics stretched a 65-58 lead to an insurmountable 100-74.

It was an amazing performance by the Celtics, who, in addition to losing Bird, the best player in the NBA, were still missing injured veterans Bill Walton, Danny Ainge and Scott Wedman.

Both teams were without their coaches, too. Don Nelson of the Bucks was in the hospital with a back problem, while K.C. Jones missed his second game because of a sore throat.

Evan Richman/Reuters-UPI

Dennis Johnson of the Celtics lost the ball but found the Bucks' Terry Cummings during the game's first quarter.

The Bucks had all their players, but two stalwarts, Jack Sikma (1-for-10 shooting) and Terry Cummings (7-for-18) had trouble finding the basket.

Bird, who sparked an early run of 11 consecutive points, had his altercation with 2:52 left in the first period with the Celtics ahead, 24-17. Referee Bill Oakes called a foul on Dennis Johnson and Bird threw the ball high into the air to draw the first technical. He again threw the ball into the air, but it was not until he started arguing with Oakes that No. 2 was called and Bird was gone.

The all-pro forward had been averaging 30 points a game. In his nine minutes he was 1-of-3, for two points on a lay-up, and had one rebound and three assists.

Roberts, getting considerable playing time anyhow because Wedman and Walton are out, played 34 minutes. He scored 23 points, just two below his career high. He was 8-for-11, with 12 rebounds.

Conner Blows Past America II; Kookaburras Rule Defenders

By Ruth Youngblood
United Press International

FREMANTLE, Australia — Blessed at last by fierce winds and steep seas, Dennis Conner sailed Stars & Stripes back into third place Thursday with a 1-minute-31-second victory over America II in the America's Cup challenger series.

On the final day of the second round of matches to select a challenging yacht, Conner overcame the New York Yacht Club's entry on the first leg and dominated the rest of the course, shortened from 24.5 miles (39.5 kilometers) to 18 miles.

The race, which took place in 30-knot winds, was delayed 90 minutes while skipper John Kolius's crew on America II repaired a broken mainsail halyard and the French Kiss team fixed a broken boom.

The winds took their toll on Great Britain's White Crusader, which had a man swept overboard during its 4:25 loss to French Kiss and became further embroiled in a controversy over a new keel, and Italia was disabled by a broken headsail.

At the end of the second round of challenger races, New Zealand, which sailed to a formidable 9:27 victory over Challenge France, led with 66 points. America II was second with 56, while Conner's 46 put him back into third and Harold Cudmore's White Crusader plunged to fifth, behind French Kiss.

Kolius got America II off to a nine-second lead but Conner sped around the first windward mark 48 seconds ahead. Kolius regained three seconds downwind, but Conner tripled his advantage upwind and although Kolius got back 41 seconds at the bottom mark, Conner still was in control.

"I'm optimistic. We have a heck of a chance" to emerge as the challenger facing the Australian defender starting Jan. 31, Conner said. After two losses in three days of light winds, he added, "With the breezes we expect, we're just fine.

"We want to sail in the 15 to 30 knots" typical off Fremantle during December, January and February, he said. The final round-robin series for the challengers starts Dec. 2, when victories count for 12 points each instead of the one point in the first round and the five this round.

In other races Thursday, Tom Blackaller's USA beat Chicago's Heart of America by 2:28, Canada II finished 1:32 ahead of the American entry Eagle and Italy's Azzurra finished the course alone after Italia withdrew.

In the second-round, round-robin series to select the defending yacht, Kookaburra II won by 1:41 over Australia IV, the boat 1983 cup victor Alan Bond has been touting as the next defender. That boosted Kookaburra II into second place, with Bond's flagship third.

Colin Beashel sailed Australia IV to a four-second lead, but Kookaburra II beat him to the first buoy by 17 seconds and never trailed again.

By the second windward leg, Iain Murray, who had switched from Kookaburra III to the older of the golden-hulled yachts for this race, had an impressive 64-second advantage that was increased by another 11 seconds on the reach.

Beashel trimmed the gap to 50 seconds on the bottom mark before Murray pulled away heading home.

Kookaburra III completed the sweep of Bond's entries, maintaining the top spot with a 2:01 defeat of 12-meter world champion Australia III.

Kookaburra III skipper Peter Gilmour overcame a dead even start to dominate all eight legs of his race and sail a record time of 2:57:32 for the eight-legged course.

Officials of the White Crusader syndicate said Thursday that they will seek a ruling from the New York Supreme Court on the legality of their boat's new keel, which was cast in Perth, Australia.

Both the Royal Perth Yacht Club and the Yacht Club Costa Smeralda — the governing bodies of this America's Cup — have rejected the syndicate's request to use the keel, claiming that it violates the stipulation that yachts must be designed and built in their country of origin. The British maintain that replacing the original keel should be considered a modification and therefore is permissible.

The ruling is being sought from the New York Supreme Court because it governs the America's Cup deed of gift.

Jonathan Eastland/The Associated Press

Melvyn Coleman fell overboard during White Crusader's loss to French Kiss, but was rescued shortly afterward.

■ Storms Hit Atlantic Race

Atlantic storms were wreaking havoc with the fleet, reduced from 33 to 28, that is contesting the Route du Rhum single-handed race, The Associated Press reported from Paris.

France's leading yachtsman, Eric Tabarly, was forced Wednesday to call for rescue for the first time in his career after waves up to 30 feet (9 meters) high broke off the tip of an outboard hull and his trimaran, Côte d'Or, began drifting out of control. Tabarly's monohull yacht, Pen Duick VI, which by chance was sailing only a few miles away en route to the Caribbean, picked him up late in the afternoon.

Later, a distress signal was heard from Dominique Marsaudon in a catamaran some 100 miles away from Tabarly. He was picked up by a cargo vessel.

About midday Thursday, the small monohull sailed by Eric Cadro of France was reported in difficulty.

The Route du Rhum, the last event for the largest of the racing catamarans and trimarans before a length limit is imposed next year, began Sunday at St. Malo, France, and is to finish in Guadeloupe.

Loic Caradec, in the 85-foot catamaran Royale, was leading the race.

In a radio call Wednesday, he said the alarm signaling that his boat was listing at an excessive angle "is sounding non-stop."

"Since this morning, I've been running without any sails, driven only by my mast," which has an aircraft-wing profile, Caradec said in reporting that winds were gusting up to 52 knots. "There's not a dry spot aboard," he added.

The trimarans, generally, appeared to be riding out the storms the best. Former winner Philippe Poupon, in the 74-foot trimaran Fleury-Michon, was running a close second with Olivier Moussy, in a 42-foot foiler trimaran, a surprising third.

SPORTS BRIEFS

Bears' McMahon Has New Injury

LAKE FOREST, Illinois (AP) — Jim McMahon, quarterback of the Chicago Bears of the NFL, has been found to have a new injury, a slight tear in his right shoulder that may require surgery after the season ends.

The tear in McMahon's rotator cuff, a group of four muscles and tendons, showed up in the second of two arthrogram examinations ordered Tuesday by the Bears' coach, Mike Ditka. McMahon will not play in Sunday's game against the Atlanta Falcons.

Baker-Finch, Turner Lead in Golf

MELBOURNE (UPI) — Ian Baker-Finch of Australia and Greg Turner of New Zealand shot opening-round six-under-par 66s Thursday to share the lead in the Australian Open golf championship. Bernhard Langer of West Germany was in a tie for sixth place at 69, a stroke ahead of defending champion Greg Norman of Australia.

In Kapalua, Hawaii, rookie Davis Love III eagled consecutive holes for a four-under 68 that tied Nick Faldo, the British PGA champion, for the lead in an extremely windy Isuzu Kapalua International tournament.

For the Record

Mats Wilander, who said he will be concentrating on his marriage on Jan. 3 rather than tennis, announced that he will not play for Sweden in the Davis Cup final against Australia on Dec. 26-28. *(UPI)*

Jeannie Longo of France, the world cycling champion, set her eighth world record for women, covering three kilometers (1.86 miles) in 3 minutes 45.38 seconds from a standing start indoors in Paris. *(AP)*

The European Super Cup, the soccer match between the European Cup winner and the Cup Winners' Cup holder, will be played between Steaua Bucharest and Dynamo Kiev in Monaco on Feb. 24. *(AFP)*

Baseball: Bonus Crop of Free Agents

But Will They Be Shunned Again by the Other Teams?

By Murray Chass
New York Times Service

NEW YORK — Baseball teams seeking a starting pitcher could sign, starting Wednesday, Jack Morris, Jim Clancy, Ron Guidry, Tom Seaver and Steve Carlton. Those needing a catcher had their pick of 12, including Lance Parrish, Rich Gedman, Bob Boone and Ernie Whitt. A team looking for players at other positions could sign Tim Raines, Andre Dawson, Bob Horner, Doug DeCinces, Gary Ward, Willie Randolph, Ray Knight, Brian Downing, Dave Kingman and Reggie Jackson.

Those players are the best known among the 79 free agents who had filed for free agency by the midnight deadline Tuesday. All are now free to sign with any team, but preliminary indications are that the team owners will proceed this year as last, staying away from other clubs' free agents and signing only their own. Last year no free agent whose club wanted to re-sign him received offers from other teams.

Among the eligible players who did not file were Lee Mazzilli of the New York Mets, Graig Nettles of San Diego and Ruppert Jones of California. Mazzilli expects to re-sign with the Mets while the other two are Type B free agents whose signing by another team would require an amateur draft choice as compensation to their 1986 team. The compensation would most likely reduce their chances of signing with someone else. If their 1986 teams don't want them, they would have to release the players and the players would be free to sign with anyone without compensation being involved.

Among the players who reached agreement on new contracts before the deadline was Bob Welch, the Los Angeles pitcher. He agreed to a two-year contract for $1,775,000.

Based on the number of free agents available, each club can sign a maximum of four players, or as many free agents as it has lost.

There are three key dates involved in the signing procedure: Dec. 7, Dec. 19 and Jan. 8. Clubs have to let their free agents know by Dec. 7 whether they are offering to go to salary arbitration. If a club doesn't make the offer, it cannot sign the player until May 1. If it does offer, the player has to accept or reject arbitration by Dec. 19.

If the player accepts, he is a signed player, with his salary to be determined by an arbitrator. If he declines, the club has until Jan. 8 to sign him. If it fails to sign him by then, the team cannot negotiate with him until May 1.

Of last year's 62 free agents, only 15 were offered arbitration. Three accepted. None of the others went past Jan. 8.

Most of this year's glamorous free agents most likely will go down to the deadline. Some have indicated that they would be willing to go past the deadline and see if other teams express interest in them. Because no one took that step last January, it remains unknown whether other teams would have stepped forward and tried to sign free agents from other teams.

Goodyear Quits Grand Prix

United Press International

AKRON, Ohio — The Goodyear Tire & Rubber Co. said Wednesday it was pulling out as one of the major financial sponsors of Formula One Grand Prix racing because of a restructuring program aimed at fighting off a takeover bid by industrialist Sir James Goldsmith.

William Newkirk, a spokesman, also said the company would no longer sponsor Grand Prix drivers. Goodyear became the Grand Prix circuit's only tire supplier when Pirelli Tire Co. pulled out at midseason in 1986. Michelin Tire Co. dropped out nearly two years ago.

SCOREBOARD

Basketball

National Basketball Association Standings

EASTERN CONFERENCE

Atlantic Division	W	L	Pct.	GB
Philadelphia	5	2	.714	—
Boston	4	2	.667	½
New Jersey	2	4	.333	2½
Washington	2	5	.286	3
New York	2	6	.250	3½
Central Division				
Atlanta	5	1	.833	—
Chicago	5	2	.714	½
Milwaukee	5	3	.625	1
Cleveland	3	3	.500	2
Detroit	3	3	.500	2
Indiana	3	3	.500	2

WESTERN CONFERENCE

Midwest Division	W	L	Pct.	GB
Houston	4	2	.667	—
Utah	3	2	.600	½
Dallas	4	3	.571	½
Denver	3	4	.429	1½
Sacramento	3	4	.429	1½
San Antonio	2	5	.286	2½
Pacific Division				
L.A. Lakers	4	1	.800	—
Golden State	3	3	.500	1½
L.A. Clippers	3	3	.500	1½
Seattle	3	4	.429	2
Phoenix	2	5	.286	3
Portland	2	5	.286	3

WEDNESDAY'S RESULTS

Phoenix	29	25	24	22—100
Detroit	31	34	30	23—118

Thomas 10-18 11-15 31, Laimbeer 5-12 8-8 18; Davis 10-22 5-5 25, Humphries 7-10 3-4 17. Rebounds: Phoenix 40 (Nance 7); Detroit 48 (Laimbeer 16). Assists: Phoenix 24 (Nance, Davis 5); Detroit 19 (Dumars 5).

Chicago	23	28	28	20—99
Washington	28	23	24	26—101

M. Malone 9-16 15-15 33, J. Malone 13-26 4-4 30; Jordan 9-25 10-12 28, Oakley 7-14 6-8 20. Rebounds: Chicago 49 (Oakley 13); Washington 53 (M. Malone 13). Assists: Chicago 25 (Colter 7); Washington 18 (Johnson 4).

Milwaukee	29	29	16	42—116
Boston	33	32	35	24—124

McHale 8-17 13-14 29, Parish 7-12 11-15 25; Pierce 11-17 7-8 31, Cummings 7-18 2-6 16. Rebounds: Milwaukee 49 (Cummings 11); Boston 62 (Roberts 12). Assists: Milwaukee 29 (Moncrief 8); Boston 24 (Roberts 6).

Houston	24	24	20	17—85
Dallas	17	35	32	30—114

Blackman 13-21 5-6 31, Harper 8-10 2-2 20; Olajuwon 13-26 6-10 32, McCray 4-8 1-1 9, Petersen 4-11 1-1 9, Reid 4-12 1-1 9. Rebounds: Houston 44 (Olajuwon 11); Dallas 65 (Perkins, Donaldson 10). Assists: Houston 26 (McCray 7); Dallas 28 (Harper 8).

Sacramento	25	25	33	27—110
Denver	24	31	28	23—106

Tyler 9-13 2-2 20, Steppe 6-13 5-6 17; Alarie 7-12 6-6 20, Cooper 7-13 3-4 17. Rebounds: Sacramento 40 (Thorpe 9); Denver 41 (Dunn 11). Assists: Sacramento 26 (Smith, Steppe, Douglas 5); Denver 27 (Hanzlik, Lever 8).

Seattle	25	25	19	28—97
L.A. Lakers	27	39	25	31—122

Abdul-Jabbar 11-16 3-4 25, Worthy 7-14 6-7 20; McDaniel 8-16 1-1 17, Stansbury 6-10 3-3 16. Rebounds: Seattle 57 (Chambers 12); L.A. Lakers 60 (Rambis 9). Assists: Seattle 21 (McMillan, Young 4); L.A. Lakers 26 (E. Johnson 18).

Hockey

National Hockey League Standings

WALES CONFERENCE

Patrick Division	W	L	T	Pts	GF	GA
Pittsburgh	10	4	2	22	66	54
Philadelphia	10	3	1	21	59	32
NY Islanders	8	6	1	17	59	46
Washington	7	7	3	17	57	64
New Jersey	7	7	1	15	56	69
NY Rangers	4	7	4	12	55	63
Adams Division						
Montreal	8	5	3	19	62	57
Quebec	7	6	4	18	68	58
Hartford	6	4	3	15	45	50
Boston	6	8	1	13	49	53
Buffalo	4	10	2	10	56	57

CAMPBELL CONFERENCE

Norris Division	W	L	T	Pts	GF	GA
Toronto	7	5	3	17	48	48
Detroit	7	7	1	15	42	43
St. Louis	5	5	4	14	46	45
Minnesota	5	8	2	12	57	60
Chicago	4	9	4	12	54	71
Smythe Division						
Edmonton	10	4	1	21	74	58
Calgary	9	7	0	18	58	58
Winnipeg	8	6	1	17	60	50
Los Angeles	5	10	1	11	59	72
Vancouver	4	11	2	10	48	68

WEDNESDAY'S RESULTS

Quebec	1	0	2—3
Montreal	3	0	1—4

McPhee (5), Gingras (3), Richer 2 (8); Lafreniere 2 (7), P. Stastny (10). Shots on goal: Quebec (on Roy) 7-5-11—23; Montreal (on Malarchuk) 9-6-4—19.

Boston	0	1	0—1
Pittsburgh	1	0	1—2

Hannan 2 (4); Boutilier (3). Shots on goal: Boston (on Meloche) 8-11-6—25; Pittsburgh (on Riggin) 8-9-16—33.

Detroit	1	2	0—3
New Jersey	3	1	1—5

MacLean 2 (6), Verbeek (12), Adams (6), Broten (4); Yzerman (7), Ogrodnick 2 (6). Shots on goal: Detroit (on Chevrier) 6-15-5—26; New Jersey (on Stefan) 12-9-7—28.

Buffalo	0	1	0	0—1
N.Y. Rangers	0	1	0	1—2

Paddubny 2 (8); Tucker (2). Shots on goal: Buffalo (on Soetaert) 8-8-11-0—27; N.Y. Rangers (on Barrasso) 4-6-4-2—18.

Toronto	0	1	1—2
St. Louis	0	2	2—4

Gilmour 2 (6), Hunter (7), Hughes (1); Thomas (4), Fergus (11). Shots on goal: Toronto (on Wamsley) 13-9-16—38; St. Louis (on Wregget) 11-14-11—36.

Washington	0	1	1	0—2
Chicago	1	1	0	0—2

Haworth (9), Murphy (7); T. Murray (7), Larmer (4). Shots on goal: Washington (on Sauve) 12-17-10-3—42; Chicago (on Mason) 10-13-8-3—34.

Hartford	1	3	0—4
Vancouver	1	2	0—3

Lawless (6), Francis (4), Dineen (4), Anderson (6); Sutter (6), Pederson (5), Tantti (7). Shots on goal: Hartford (on Young) 7-11-11—29; Vancouver (on Liut) 8-8-5—21.

America's Cup

(At Fremantle, Australia)
CHALLENGER ELIMINATION
(Second-Series Round Robin; 5 Points)
Standings

Yacht, Country	W	L	Pts
New Zealand, New Zealand	22	1	66
America II, U.S.	20	3	56
Stars & Stripes, U.S.	18	5	46
French Kiss, France	13	10	45
White Crusader, Britain	15	8	43
USA, U.S.	15	8	43
Canada II, Canada	11	12	31
Italia, Italy	11	12	27
Eagle, U.S.	8	15	24
Heart of America, U.S.	5	18	13
Azzurra, Italy	3	20	12
Challenge France, France	2	21	2

Thursday's Results

Azzurra, Mauro Pelaschier, def. Italia, Aldo Migliaccio (did not finish).

Canada II, Terry Neilson, def. Eagle, Rod Davis, 1 minute, 32 seconds.

French Kiss, Marc Pajot, def. White Crusader, Harold Cudmore, 4:25.

USA, Tom Blackaller, def. Heart of America, Buddy Melges, 2:28.

New Zealand, Chris Dickson, def. Challenge France, Yves Pajot, 9:27.

Stars & Stripes, Dennis Conner, def. America II, John Kolius, 1:31.

(END OF ROUND TWO)

DEFENDER ELIMINATION
(Second-Series Round Robin; 2 Points)
Standings

Yacht	W	L	Pts
Kookaburra III	14	1	19
Kookaburra II	11	4	15
Australia IV	11	4	14
Australia III	5	10	6
South Australia	4	11	6
Steak'n Kidney	0	15	0

Series B
Thursday's Results

Kookaburra II, Iain Murray, def. Australia IV, Colin Beashel, 1 minute 41 seconds.

South Australia, John Savage, def. Steak'n Kidney, 0:24.

Kookaburra III, Peter Gilmour, def. Australia III, Gordon Lucas, 2:01.

No races scheduled for Friday.

Transition

BASEBALL
National League

CINCINNATI—Waived Chris Welsh, pitcher, and Dave Van Gorder, catcher, for the purpose of giving them their unconditional releases. Outrighted Mike Konderla, pitcher, to Denver, American Association. Designated Carl Willis, pitcher, for assignment. Purchased the contracts of Pat Pacillo, Rob Dibble and Mike Smith, pitchers; Mark Berry, catcher; Jeff Treadway, second baseman; Chris Sabo, third baseman, and Chris Jones, outfielder, from Denver, and Jeff Gray and Norm Charlton, pitchers, from Vermont of the Eastern League.

LOS ANGELES—Announced that Bob Welch, pitcher, has agreed to a two-year contract.

NEW YORK—Traded Ron Gardenhire, infielder, to Minnesota for a player to be named later.

PITTSBURGH—Named Rocky Bridges manager; Milt May hitting instructor, and Bill Virdon special instructor. Named Jackie Brown pitching coach and Carlos Ledezma trainer of Vancouver, Pacific Coast League. Waived Ray Krawczyk, pitcher, for the purpose of reassigning him in their farm system. Added Martin Hernandez, pitcher, to their 40-man roster.

SAN DIEGO—Purchased the contracts of Joe Bitker and Rusty Ford, pitchers; Sandy Alomar, Jr., catcher; Randy Ready and Edwin Rodriguez, infielders, and Randell Byers, Scott Parsons and James Steels, outfielders.

BASKETBALL
National Basketball Association

SEATTLE—Traded Gerald Henderson, guard, to New York for New York's second-round draft pick in 1990 and the right to exchange either Seattle's first-round draft pick or Milwaukee's first-round draft pick, which Seattle owns, in 1987.

FOOTBALL
Canadian Football League

MONTREAL—Announced that the contracts of Gary Durchik, coach; Wally Buono, linebacker coach; Dave Ritchie, defensive backs coach; George Cortez, special teams and defensive line coach; Stan McGarvey, running backs and receivers coach, and Doug Soms, offensive line coach, will not be renewed.

National Football League

DETROIT—Placed Jimmy Williams, linebacker, on injured reserve. Re-signed James Johnson, linebacker.

HOUSTON—Signed Chuck Banks, fullback. Placed Butch Woolfolk, running back, on injured reserve.

MIAMI—Placed Bob Baumhower, nose tackle, on injured reserve.

MINNESOTA—Placed Mark MacDonald, offensive lineman, on injured reserve. Re-signed Curtis Rouse, offensive lineman.

N.Y. JETS—Placed Marty Lyons, defensive end, on injured reserve. Signed Jim Stuckey, defensive end.

PHILADELPHIA—Placed Ron Jaworski, quarterback, on injured reserve. Signed John Tupper, tight end.

SAN DIEGO—Waived Bruce Mathison, quarterback. Claimed Angelo Snipes, linebacker, off waivers from Washington.

HOCKEY
National Hockey League

PITTSBURGH—Traded Mike Bullard, center, to Calgary for Dan Quinn, center.

COLLEGE

IOWA STATE—Fired Jim Criner, football coach. Named Chuck Banker acting football coach.

European Soccer

EUROPEAN CHAMPIONSHIP
Group One Qualifier
Spain 1, Romania 0
Group Four Qualifier
England 2, Yugoslavia 0
Group Seven Qualifier
Scotland 3, Luxembourg 0

FRENCH FIRST DIVISION
Auxerre 0, Bordeaux 1
RC Paris 2, Toulon 0
Monaco 1, Nancy 0
Lens 1, Paris SG 0
Toulouse 3, Le Havre 0
Marseille 3, Nice 1
St.Etienne 0, Nantes 0
Laval 1, Sochaux 1
Metz 3, Lille 0

Points Standings: Marseille, Bordeaux 25; Toulouse 21; Monaco 20; Auxerre, Paris-SG, Nice 19; Nantes, Lens 18; Metz, Laval, Brest 17; Lille, Sochaux 16; Le Havre 13; St.Etienne, RC Paris 14; Nancy 11; Rennes 10; Toulon 9.

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OBSERVER

It's a Hard Legend's Life

By Russell Baker

NEW YORK — My name's Rock Starr. I'm a legend in my own time. Underneath, though, I'm just a guy who loves my Mom and have forgiven my Dad for splitting before I was born and turning into a boozy old philanderer now on his fifth divorce.

The rock-fan mags say it was Dad that taught me to talk dirty and beat up photographers, but that's just a story cooked up by my press agent. Actually, I never talk dirty except in public. That's Mom's influence.

"If you must go on stage and cuss like a sailor to get rich, I won't stop you," she said when the public first began demanding gamy talk. "But try it around my house, Mister Legend, and I'll wash your mouth out with soap."

And while we're straightening out the record, Dad was not the one who advised me to have the baby by Arfie Maledicta, whom you have probably forgotten but was a legend in her own time 9 or 10 months ago.

I guess I'm not making sense, and I'm sorry about that because all I'm trying to say is that being a legend in your own time isn't the picnic people say it is.

I mean, so I own a record company and a few thousand acres of Los Angeles real estate. A couple of country houses in England, some ponies in Ireland and a Manhattan penthouse and a cottage in Provence, but it makes me sick when people say they envy my wealth. Sick, sick, sick. Do they know what I had to sacrifice? And for what? A little money, that's all.

□

Do they realize I had to sacrifice my name? Roscoe Carbunkel. That name was in my family for generations, so imagine how I felt when they said no Roscoe Carbunkel could be a legend in his own time.

O.K., my middle name is Lance. I said I'd be Lance Carbunkel. And you know what they said? "Sorry Roscoe, but Lance Carbunkel isn't legend-in-his-own-time material."

Don't ask who I'm talking about because I've sworn never to mention their names again. If you follow the fan mags, though, you know about two people being sued for libel after telling a reporter from the Legends in Their Own Times Tribune, "When we picked him up, Rock Starr couldn't even play the kazoo."

And no matter what they say, Rock Starr is a name I invented myself. I'm tired of people saying I didn't even invent my own name or write my own three platinum albums, "Rumble Phone," "Gander Sauce" and "Brow of Fever."

□

People always say, "Why are you always punching out photographers, Rock? Don't you need photographers to keep you in the public eye?"

This shows a serious misunderstanding of the business. Sure you need the photographers when you first start. You've had your electric-guitar lessons, you've got the weird haircut and the freaky wardrobe, and you think, "Man, here comes the next legend in his own time."

And you bomb. That's right. Bomb. You know why? Because you haven't learned how to sing the words so nobody can understand them. You are singing away and everybody says, "What's with this creep? He thinks we really want to hear, 'Rumble phone, rumble phone, rumble and drone, 'cause my baby, baby, baby is nothing-but a clone . . .'"

When you are learning the business, you need your picture taken day and night. However, after you are officially declared a legend in your own time, the world can get very bored unless you make yourself interesting.

That's why Arfie Maledicta and I moved in together and had the baby even though I can't stand women, except Mom, and Arfie doesn't like babies. It was something we both needed to give us the old midcareer publicity jolt.

Now, about socking photographers. Photographers love it because it's a *different* shot and gives editors a less-boring-than-usual headline: Rock Starr Slugs Fotog.

Actually, I'm in terrible shape and wouldn't dare swing at anybody unless I'd paid him to take the punch. Me, I wouldn't take a punch in the nose for anything less than a beach house on Martha's Vineyard, but photographers work cheap. They have to, poor guys. That's why you should start a kid out in life with an electric guitar instead of a camera.

New York Times Service

A Supremes Dreamgirl's Bittersweet Life

By Richard Harrington
Washington Post Service

James A. Parcell/The Washington Post

Mary Wilson: "We were real human beings, not plastic dolls."

TWENTY-FIVE years after the Supremes first came together, Mary Wilson is finally in the spotlight.

It didn't miss her two partners, of course. Diana Ross, who left the group in 1970, became a superstar singer, actress and jet setter, and is now married to a Norwegian millionaire. Florence Ballard, who had been kicked out of the group in 1967, died in Detroit in 1976 at 32, a penniless alcoholic.

Mary Wilson kept touring under the Supremes name until 1977, continues touring under her own and has now written a book, "Dreamgirl — My Life as a Supreme," that portrays Ballard as a tragic figure, the Motown founder Berry Gordy Jr. as a cunning, exploitative businessman and Ross as a self-centered, arrogant opportunist, part puppet, part manipulator.

Though she's currently in litigation with Motown over royalties and the right to use the Supremes name — Wilson says that during her career as a Supreme she never saw a tax return, never knew exactly how much money was earned or how many records were sold, never had a lawyer's advice in her dealings with the company — she seems quick to forgive Ross and Gordy their alleged trespasses.

"Everybody's trying to push me to be harder on them, and I don't understand that," Wilson says. "I only told what happened. Am I saying they're bad? I'm just saying what they did. There were things I'd have preferred not to have happen, and yes, I was hurt a lot of times by them."

Ross' version of the Supremes story has been chronicled in several *unofficial biographies*, and Ballard's tragic tale is at the heart of the musical "Dreamgirls." Since her book came out, Wilson has been doing the U.S. talk show circuit, basking in the attention but refusing to be drawn into battle with her one-time friend.

For Wilson, what's important about her book is that it paints a clear picture of what happened when Cinderellas met the American Dream. "We were real human beings, not plastic dolls that Berry Gordy just wound up. Even Diane. That aggressiveness is what made her what she is today. That's her strength — it's also her weakness. It helped her accomplish what she always wanted."

Mary Wilson, now 42, looks radiantly healthy but feels like she's lost her two best friends. "I've never had any friends since. I have loads of 'friends,' but no blood sisters, where you take a razor and carve their initials on your wrists, know what I mean? We were sisters."

They had come out of a housing project in Detroit, three young, gifted, black teen-agers who had originally been turned down by Berry Gordy because his then-nascent record company already had enough "girl groups." Finish high school, he told them, and they did.

At first they called themselves the Primettes, after a companion male group, the Primes. Then they were the Supremes, a group with three lead singers. Soon two singers had moved behind one: Gordy's protégé Diane Ross, soon to be renamed Diana by everyone but Wilson.

Even then Wilson seemed to accept her demotion, convinced that singing background "oohs" and "baby, babys" still made her a star. But Ballard, already emotionally unstable as the result of a violent rape in the early days of the Supremes, was bitterly resentful — she knew she had the best voice of the three.

Wilson does admit that Ross' voice is now "part of our consciousness. There's something unique about it. It doesn't necessarily mean it's great, but it's unique. And Diane, as much as I love her and admire her, her talent really is as a performer, that charismatic thing. It's not the sound. I'm not so crazy about her singing."

And for a long time, neither was the public. The Supremes's first 10 singles did little chart-denting. Then in 1961 they linked up with the songwriting team of Holland-Dozier-Holland and the hits started coming, beginning with "Where Did Our Love Go?"

The Supremes went on to record 12 No. 1 hits, selling an estimated 50 million records.

They became America's Sweethearts, living high, but Gordy had them under a contract that gave him total control.

When Ballard was finally forced out by Gordy, allegedly because of "behavior problems" (drinking, overeating, being unreliable), she was given a settlement of *$160,000*, representing her seven years as a Supreme. She was also restricted from identifying herself as even an "ex-Supreme," cut off from future royalties and forbidden to sue.

It should have been a warning. When Ross left and Wilson took over the group's affairs in 1971, "there was $100,000 in my bank account," she says. "I couldn't understand it. I didn't live very high or spend that kind of money. We spent very little, thinking we were saving all this wonderful money. If we'd known, we would have spent more, 'cause if we'd go to Motown and say we needed to buy a new coat, they'd buy it for us. We should have done more of that."

By the late '60s the Supremes' star was on the wane. With Cindy Birdsong in Ballard's place, the hits were neither as abundant nor rising as high in the charts. Then Holland-Dozier-Holland left and the sound was gone.

In 1970 Ross left the group for the solo career she had essentially been pursuing since 1966.

At that point it wasn't Wilson who took over the leads, but Jean Terrell. "Had I not lost my confidence, and had I not thought so much of the Supremes and not wanting them to fail, I would have taken over the leads. But it was such a crucial moment in our history that we continue being a good group vocally that I did not want to take over the lead."

The revamped Supremes produced "Stoned Love," and "Floy Joy," both million-sellers, in the next two years. But Ross' first solo records didn't do all that well. At about the same time, Motown stopped using the producer Frank Wilson on the Supremes, though he'd cut their recent million-sellers. "Somebody in there was saying we cannot have the Supremes bigger than Diane," Mary Wilson says.

Soon Terrell left, and a stream of new Supremes began. There was much travel, but precious little history. The last seven years of the group are summed up in a paragraph in Wilson's book, though she says she's working on a sequel that will cover her "post-Diane" life.

Now Wilson tours nine or 10 months a year, her show half-Supremes, half-cabaret tunes such as "How Lucky Can I Get" and "I Will Survive." She's without a record contract, but hopeful. Divorced, she's also raising three children, sons aged 7 and 9 and an 11-year-old daughter.

On her own in 1977, 16 years after the Supremes came together and 10 years after they started falling apart, Mary Wilson finally got to sing lead. "When I first started, I didn't know the words to any of the songs. I had to sit down and learn the words."

PEOPLE

Jewish Academy Honors U.S. Nobel Laureates

Elie Wiesel, winner of the 1986 Nobel Peace Prize, and **Isaac Bashevis Singer**, winner of the 1978 Nobel Prize in Literature, were joined Wednesday night in New York by **Shimon Peres**, Israel's deputy prime minister and foreign minister, in a ceremony honoring 48 living Jewish-American Nobel laureates. The event coincided with the 60th anniversary convocation of *the Jewish Academy of Arts and Sciences*. All the laureates present received **Albert Einstein** commemorative medals. Einstein, who died in 1955, was a fellow of the academy. Former Supreme Court Justice **Arthur J. Goldberg**, chairman of the board of the academy, presided at the ceremony. **President Ronald Reagan** sent a message that "Nancy joins me in a heartfelt mazel tov."

□

A representative of the Czechoslovak playwright and dissident **Vaclav Havel** accepted a Dutch prize Wednesday for the writer's work after political controversy over the award. **Queen Beatrix's** father, **Prince Bernhard**, presented the Erasmus Prize to the Czechoslovak physicist **Frantisek Janouch**, like Havel a leading member of the human rights group Charter 77. For fear of not being allowed to return home, Havel did not travel to the Netherlands to collect the prize. A controversy erupted last month when it became clear the center-right government of **Prime Minister Ruud Lubbers** had advised the prize foundation to omit Havel's acceptance speech from the ceremony and have it read afterward. The government was forced to back down after stormy scenes in parliament. The government had feared Havel's remarks would center on Charter 77 and embarrass the Dutch royal family.

□

Britain's **Prime Minister Margaret Thatcher's son, Mark**, 33, and a Dallas millionaire's daughter officially announced their engagement Thursday and the couple posed uneasily for pictures on the steps of 10 Downing Street. As about 30 photographers jostled for position outside the prime minister's official London residence, Mark Thatcher and 25-year-old **Diane Burgdorf** looked ill-at-ease. Thatcher refused to show the engagement ring, saying "It's a family thing," the only words he or his fiancée spoke during the photo session.

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